



BrokerCheck Report

PAUL RUDY VEGA

CRD# 3259081

Report #69227-97792 generated on Thursday, April 19, 2007.

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Dear Investor:

NASD has generated the following BrokerCheck report for **PAUL R. VEGA**. The information contained within this report has been provided by an NASD brokerage firm(s) and securities regulators as part of the securities industry's registration and licensing process and represents the most current information reported to the Central Registration Depository (CRD®).

NASD regulates the securities markets for the ultimate benefit and protection of the investor. NASD believes the general public should have access to information that will help them determine whether to conduct, or continue to conduct, business with an NASD member. To that end, NASD has adopted a public disclosure policy to make certain types of information available to you. Examples of information NASD provides include: regulatory actions, investment-related civil suits, customer disputes that contain allegations of sales practice violations against brokers, all felony charges and convictions, misdemeanor charges and convictions relating to securities violations, and financial events such as bankruptcies, compromises with creditors, judgments, and liens.

When evaluating this report, please keep in mind that it may include items that involve pending actions or allegations that may be contested and have not been resolved or proven. Such items may, in the end, be withdrawn or dismissed, or resolved in favor of the individual broker, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

The information in this report is not the only resource you should consult. NASD recommends that you learn as much as possible about the individual broker or firm from other sources, such as professional references, local consumer and investment groups, or friends and family members who already have established investment business relationships.

NASD BrokerCheck is governed by federal law, Securities and Exchange Commission (SEC) regulations and NASD rules approved by the SEC. State disclosure programs are governed by state law, and may provide additional information on brokers licensed by the state. Therefore, you should also consider requesting information from your state securities regulator. Refer to www.nasaa.org for a complete list of state securities regulators.

Thank you for using NASD BrokerCheck.



Using this site/information means that you accept the NASD BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at brokercheck.nasd.com



For additional information about the contents of this report, please refer to the User Guidance or www.nasd.com/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. [For more information about NASD, visit www.nasd.com.](http://www.nasd.com)

PAUL R. VEGA

CRD# 3259081

Currently employed by and registered with the following NASD firms:**WM FINANCIAL SERVICES, INC.**

17872 GILLETTE, 4TH FLOOR

IRVINE, CA 92614

CRD# 599

Registered since: 07/2001

Report Summary for this Broker

The report summary provides an overview of the broker's professional background and conduct. The individual broker, an NASD-registered firm(s), and/or securities regulator(s) have provided the information contained in this report as part of the securities industry's registration and licensing process. The information contained in this report was last updated by either the broker, a previous employing brokerage firm, or a securities regulator on 03/09/2007.

Broker Qualifications**This broker is registered with:**

- [1 Self-Regulatory Organization](#)
- 2 U.S. states and territories

Is this broker currently suspended or inactive with any regulator? **No**

This broker has passed:

- 0 Principal/Supervisory Exams
- 1 General Industry/Product Exam
- 1 State Securities Law Exam

Registration and Employment History

This broker was previously registered with the following NASD firms:

CAL FED INVESTMENTS

CRD# 19631

SACRAMENTO, CA

04/2001 - 07/2001

WM FINANCIAL SERVICES, INC.

CRD# 599

IRVINE, CA

11/1999 - 04/2001

For complete registration and employment history details as reported by the broker, refer to the Registration and Employment History section of this report.

Disclosure of Customer Disputes, Disciplinary, and Regulatory Events

This section includes details regarding disclosure events reported by or about this broker to CRD as part of the securities industry registration and licensing process. Examples of such disclosure events include formal investigations and disciplinary actions initiated by regulators, customer disputes, certain criminal charges and/or convictions, as well as financial disclosures, such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this broker? **No**



Broker Qualifications

Registrations

This section provides the SROs (i.e., self-regulatory organizations such as NASD and the NYSE), states and U.S. territories the broker is currently registered and licensed with, the category of each registration, and the date on which the registration status became effective.

This individual is currently registered with 1 SRO and is licensed in 2 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **WM FINANCIAL SERVICES, INC.**

Firm Location: **IRVINE, CA**

Firm CRD#: **599**

SRO	Category	Status	Date
NASD	General Securities Representative	APPROVED	07/05/2001

U.S. State/ Territory	Category	Status	Date
California	Agent	APPROVED	07/05/2001
Nevada	Agent	APPROVED	02/10/2005



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all current principal/supervisory, general product/industry, and/or state securities law exams that the broker has passed. Under certain, limited circumstances, a broker may receive a waiver of an exam requirement based on a combination of previous exams passed and qualifying work experience. Likewise, a new exam requirement may be grandfathered based on a broker's specific qualifying work experience. Information regarding instances of exam waivers or the grandfathering of an exam requirement are not included as part of the BrokerCheck report.

This individual has passed 0 principal/supervisory exams, 1 general industry/product exam, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
General Securities Representative Examination	Series 7	11/26/1999

State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination	Series 63	01/24/2000

Additional information about the securities industry's qualifications and continuing education requirements, as well as the examinations administered by NASD to brokers and other securities professionals can be found at www.nasd.com.



Registration and Employment History

Previously Registered with the Following NASD Firms

NASD records show this broker was previously registered with the following NASD firms. This section lists securities industry employments where the broker was registered with NASD.

Registration Dates	Firm Name	CRD#	Firm Location
04/2001 - 07/2001	CAL FED INVESTMENTS	19631	SACRAMENTO, CA
11/1999 - 04/2001	WM FINANCIAL SERVICES, INC.	599	IRVINE, CA

Employment History

This section provides 10 years of the broker's employment history as reported by the individual broker, and includes all securities and non-securities related employment, full and part-time work, self-employment, military service, unemployment, and full-time education.

Employment Dates	Employer Name	Employer Location
07/2001 - Present	WM FINANCIAL SERVICES`	LOS ANGELES, CA
04/2001 - 06/2001	CAL FED INVESTMENTS	PASADENA, CA
02/1999 - 04/2001	WM FINANCIAL SERVICES, INC.	L.A., CA
11/1998 - 04/1999	J. CREW	PASADENA, CA
09/1998 - 10/1998	PACIFIC SUNWEAR	NORTHRIDGE, CA
04/1998 - 08/1998	FIRST AMERICAN BANK	SOUTH PASADENA, CA
06/1996 - 03/1998	SUNGLASS HUT CORP	PASADENA, CA
05/1992 - 06/1997	STUDENT CSULA / CSULB	LOS ANGELES / LONG BEACH, C

Affiliations

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

HEIRLOOM BAKERY
 807 MERIDIAN AVE.
 SOUTH PASADENA, CA 91030
 626-441-0042
 15% OWNER
 I DO NOT GET COMPENSATED,I SOMETIMES BUS TABLES BUT DO NOT GET PAY FOR IT.



About this BrokerCheck Report

BrokerCheck reports are part of an NASD initiative to disclose information about NASD-registered firms and brokers to help investors determine whether to conduct, or continue to conduct, business with these firms and brokers. The information contained within these reports is collected through the securities industry's registration and licensing process.

Who provides the information in BrokerCheck?

Information made available through NASD BrokerCheck is derived from the Central Registration Depository (CRD®) as reported on the industry registration and licensing forms brokerage firms and brokers are required to complete.

The forms used by brokerage firms, Forms BD and BDW, are established by the Securities and Exchange Commission (SEC) and adopted by all state securities regulators and self-regulatory organizations (SROs), such as NASD and the New York Stock Exchange (NYSE). NASD and the North American Securities Administrators Association (NASAA) establish the Forms U4 and U5, the forms that collect broker information. Regulators provide information via Form U6, which is used primarily to report certain history about brokerage firms and brokers. These forms are approved by the SEC.

How current is the information contained in BrokerCheck?

Brokerage firms and brokers are required to keep this information accurate and up-to-date (updates typically are required not later than 30 days after the broker/brokerage firm learns of an event). The report data is updated when a firm, broker, or regulator submits new or revised information to CRD. Generally, updated information is available on BrokerCheck Monday through Friday.

What information is NOT disclosed through BrokerCheck?

Information that has not been reported to the CRD system, or that is not required to be reported, is not disclosed through NASD BrokerCheck. Examples of events that are not required to be reported or are no longer reportable include: judgments and liens originally reported as pending that subsequently have been satisfied and bankruptcy proceedings filed more than 10 years ago. Conversely, certain customer complaint information that is not required to be reported may be disclosed provided certain criteria are met.

Additional information not disclosed through BrokerCheck includes Social Security Numbers, residential history information, and physical description information. On a case-by-case basis, NASD reserves the right to exclude information that contains confidential customer information, offensive and potentially defamatory language or information that raises significant identity theft or privacy concerns that are not outweighed by investor protection concerns. NASD Interpretive Material 8310-2 describes in detail what information is and is not disclosed through BrokerCheck.

Under NASD's current public disclosure policy, in certain limited circumstances, most often pursuant to a court order, information is expunged from the CRD system. Further information about expungement from the CRD system is available in NASD Notices to Members 99-09, 99-54, 01-65, and 04-16 at www.nasd.com.

For further information regarding NASD's BrokerCheck program, please visit NASD's Web Site at www.nasd.com/brokercheck or call the NASD's BrokerCheck Hotline at (800) 289-9999. The hotline is open Monday through Friday from 8 a.m. to p.m., Eastern Time (ET).

For more information about the following, select the associated link:

- About BrokerCheck Reports: http://www.nasd.com/brokercheck_reports
- Glossary: http://www.nasd.com/brokercheck_glossary
- Questions Frequently Asked about BrokerCheck Reports: http://www.nasd.com/brokercheck_faq
- Terms and Conditions: <http://brokercheck.nasd.com/terms.aspx>

