

APPENDIX II**FORM NO. 1**

[See rule 12 (1)(a) of Income-tax Rules, 1962]

RETURN OF INCOME

Receipt No

Date

- *This income-tax return form is meant for companies, other than those claiming exemption under section 11, for complying with the requirements of section 139/142/148 of the Income-tax Act.*
- *All the items are required to be filled in. If any item is not applicable to you, write N.A. against that. You may write NIL, for any amount asked for where appropriate.*
- *The amount of losses are to be shown within brackets.*
- *DO NOT LEAVE ANY PART OF THE RETURN BLANK. ENCLOSE A SEPARATE COMPUTATION SHEET IF THE SPACE PROVIDED IN ANY PART OF THE RETURN IS INADEQUATE, WRITING THE AGGREGATE AMOUNTS AT THE APPROPRIATE PLACE IN THAT PART.*
- *Please go through the instructions. These will help you in filling in the return.*

PART I**GENERAL INFORMATION**

1. ASSESSMENT YEAR	2. PAN/GIRNO.
3. WARD/CIRCLE/SPECIAL RANGE	
4. RETURN U/S 139/142/148	
5. IF REVISED RETURN, RECEIPT NO. AND DATE OF FILING THE ORIGINAL NO. DATE	
6. NAME	
7. DATE OF INCORPORATION	
8. RESIDENCE IN INDIA*	9. STATUS*

10. OFFICE ADDRESS	
PIN	
11. TELEPHONE NOS.	
12. IS THIS THE FIRST ASSESSMENT OF THE COMPANY?***	
13. IS THE COMPANY ASSESSED TO WEALTH-TAX?***	
14. IS THE RETURN BEING FILED AS A REPRESENTATIVE ASSESSEE?***	
15. HAS THE COMPANY CLAIMED ANY DOUBLE TAXATION RELIEF?*** (i) Under an agreement with foreign country*** (ii) In respect of a country with which no agreement exists*** (iii) Name of the country	

* Select the appropriate code number given below

Residence in India		Status	
Resident	01	(a) A domestic company in which the public are substantially interested	12
Non-resident	02	(b) A domestic company which is not a company in which the public are substantially interested	13
		(c) A company other than a domestic company	15

*** Write Yes/No

PART II

STATEMENT OF INCOME

A. INCOME FROM HOUSE PROPERTY

If the company has more than one house property, compute the income from each property in a separate sheet (to be attached to the return) and mention the aggregate figure against item No. 6 below. While aggregating, set off the loss, if any, from a property against income from other property(ies) and show the net figure at item No. 6

1. Address(es) of the property(ies)

2. Annual lettable value/Annual.
rent received /receivable,
whichever is higher Rs.
3. Less: Deductions claimed under section 23 :
 - (a) Taxes paid to local authority Rs.
 - (b) Deduction for new construction Rs.
 - (c) Total ($a + b$) Rs.
4. Annual value [2—3(c)] Rs.
5. Less: Deductions claimed under section 24:
 - (a) Repairs and collection of rent
[section 24(1)(i)] Rs.
 - (b) Insurance premium [section 24(1)(ii)] Rs.
 - (c) Annual charge [section 24(1)(iv)] Rs.
 - (d) Ground rent [section 24(1)(v)] Rs.
 - (e) Interest on borrowed capital
[section 24(1)(vi)] Rs.
 - (f) Land revenue [section 24(1)(vii)] Rs.
 - (g) Vacancy allowance [section 24(1)(ix)] Rs.
 - (h) Unrealisable rent [section 24(1)(x)] Rs.

Total Rs.
6. Income chargeable under the head “Income from
house property” (4—5) Rs.

B. PROFITS AND GAINS OF BUSINESS OR PROFESSION

In case the company has more than one business or profession, attach separate sheet to the return giving computation for each such business or profession. Show the aggregate figures for the items 3 to 20. If the company has a business mentioned in section 44AD or section 44AE or section 44AF and opts to show income in accordance with the rates prescribed therein, you need not fill in items 1 and 2 and show the net income against item No.3

Income from sources other than speculation business

1. Net profit/loss as per Profit and Loss Account Rs.
2. Adjustments : Indicate additions and deductions of amounts which have not been adjusted in the Profit and Loss Account in accordance with sections 28 to 44D.

<i>Add</i>	<i>Deduct</i>
Rs.	Rs.
Rs.	Rs.
Rs.	Rs.
Rs.	Rs.
Rs.	Rs.
Rs.	Rs.
Rs.	Rs.

Net result of adjustments

Rs.

- | | |
|---|-----|
| 3. Balance after adjustments (1 ± 2) | Rs. |
| 4. Share in profit/loss of firm(s) (applicable up to A.Y. 1992-93) | Rs. |
| 5. Interest from the firm (assessment year 1993-94 onwards) | Rs. |
| 6. Share in profit or loss of URF/AOP/BOI | Rs. |
| 7. Chargeable income from business/profession [other than speculation business (3 + 4/5 + 6)] | Rs. |

Speculation business

- | | |
|---|-----|
| 8. Net profit/loss from speculation business (after adjustments in accordance with sections 28 to 44D, if necessary) | Rs. |
| 9. Brought forward speculation loss adjusted with income at item 8 | Rs. |
| 10. Balance speculation profit (8—9) | Rs. |
| 11. Total of amounts at items 7 and 10 [If the amount at item 10 is negative, show the amount at item 16(i) and write only the amount at item 7 here] | Rs. |
| 12. Other brought forward loss from business/profession, if any, set off with the income at item 11 | Rs. |
| 13. Balance income (11—12) | Rs. |
| 14. Brought forward allowances adjusted: u/s..... | Rs. |
| 15. Income chargeable under the head “Profits and gains of business or profession” (including positive income from speculation, if any) (13—14) | Rs. |
| 16. Current year’s losses remaining unadjusted, if any : | |
| (i) Speculation loss (the amount at item 10, if negative) | Rs. |
| (ii) Other loss from business/profession (the amount at item 13, if negative) | Rs. |

Income from businesses referred to in sections 44AD, 44AE and 44AF

- | | |
|--|-----|
| 17. In case the company was engaged in the business of civil construction or supply of labour for civil construction during the previous year, give the following information for the purposes of section 44AD : | |
| (i) Gross receipts | Rs. |
| (ii) Net profit of such business shown included in item 3 | Rs. |
| (iii) Net profit as a percentage of gross receipts | % |
| 18. In case the company owned not more than 10 goods carriages and was engaged in the business of plying, hiring or leasing of such carriages, give the following information for the purposes of section 44AE: | |

No. of months during which owned	Profit shown
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No. of heavy goods vehicle

No. of other goods carriages

19. In case the company was engaged in the business of retail trade in any goods or merchandise, the total turnover on account of which did not exceed forty lakh rupees, please furnish the following information for the purposes of section 44AF

(i) Total turnover on account of such business Rs.

(ii) Profits of such business included in item 3 Rs.

(iii) Item (ii) as a percentage of item (i) above Rs.

20. Whether the income shown at item No. 17 or 18 or 19 is less than the amounts specified under section 44AD or 44AE or 44AF respectively?

(a) Income at item No. 17 (section 44AD) : *Yes/No

(b) Income at item No. 18 (section 44AE) : *Yes/No

(c) Income at item number 19 (section 44AF) *Yes/No

*Delete whichever is not applicable.

C. CAPITAL GAINS

If space is not sufficient attach separate sheet and fill the aggregate amounts at items 11 and 23 to 27

Short term assets

1. Particulars of assets transferred

2. Date of acquisition

3. Date of transfer

4. Mode of transfer [see section 2 (47)]

5. Full value of consideration Rs.

6. Deductions (see section 48):

(i) Expenditure incurred in transfer Rs.

(ii) Cost of acquisition Rs.

(iii) Cost of improvement Rs.

Total Rs.

7. Capital gains (5—6) Rs.

8. Less: Exemption under section 54D/54G Rs.

9. Balance Rs.

10. Add: Amount deemed to be capital gain under section 54D/54G Rs.

11. Total short-term capital gains (9+10) Rs.

Long-term assets

12. Particulars of assets transferred

13. Date of acquisition

14. Date of transfer
15. Mode of transfer [see section 2(47)]
16. Full value of consideration
17. Deductions (see section 48)
(from A.Y. 1992-93)
 - (i) Expenditure incurred in transfer Rs.
 - (ii) Cost of acquisition Rs.
 - (iii) Cost of improvement Rs.
 - (iv) Deduction under section 48(1)(b) Rs.
 - TOTAL Rs.
18. Deductions (see section 48)
(from A.Y. 1993-94)
 - (i) Expenditure incurred in transfer Rs.
 - (ii) Indexed cost of acquisition Rs.
 - (iii) Indexed cost of improvement Rs.
 - Total Rs.
19. Capital gain (16-17/18) Rs.
20. Less: Exemption under section 54D/54E/54EA/54EB/54G
(Attach proof of deposit, if any) Rs.
21. Balance(19—20) Rs.
22. Add : Amount deemed to be capital gain under section 54D/54E/54EA/54EB/54G Rs.
23. Total long-term capital gains (21+22) Rs.
24. Brought forward loss, if any, adjusted (with short term and long term capital gains) Rs.
25. Income chargeable under the head “Capital gains”
(After first setting off brought forward loss and, thereafter, setting off current year’s loss on transfer of any asset, if any, with the remaining income) :
 - (i) Short Term Capital Gains Rs.
 - (ii) Long Term Capital Gains Rs.
26. Current year’s capital loss remaining unadjusted, if any :
 - (i) Short term Rs.
 - (ii) Long term Rs.

27. Information about accrual/receipt of capital gains :

	Up to 15/6	16/6 to 15/9	16/9 to 15/12	16/12 to 15/3	16/3 to 31/3
Short term	Rs	Rs.	Rs.	Rs.	Rs.
Long term	Rs.	Rs.	Rs.	Rs.	Rs.

D. INCOME FROM OTHER SOURCES

1. (a) Income (other than income from race horses) :

(i) Dividends	Rs.	
(ii) Interest	Rs.	
(iii) Winnings from lotteries, crossword puzzles, races, etc.	Rs.	
(iv) Rental income from machinery, plants, buildings, etc.	Rs.	
(v) Others	Rs.	
Total		Rs.

(b) Less: Deductions under section 57 :

(i) Depreciation	Rs.	
(ii) Other deduction	Rs.	
Total		Rs.

(c) Net income [(a)—(b)] Rs.

2. (a) Income from race horses Rs.

(b) Less : Deductions under section 57 Rs.

(c) Net income from race horses Rs.

3. Brought forward loss from race horses adjusted with, 2(c) Rs.

4. Balance income from race horses [2(c)-3] Rs.

5. Current year's loss from sources other than race horses, if any, adjusted with 4 Rs.

6. Income chargeable under the head "Income from other sources"
(Profits from all sources under the head including from race horses) Rs.

7. Current year's loss remaining unadjusted, if any :

(i) Loss from race horses	Rs.
(ii) Loss from sources other than race horses	Rs.

**E. STATEMENT OF SET-OFF OF CURRENT YEAR'S LOSS AND BROUGHT
FORWARD HOUSE PROPERTY LOSS -U/S 71/71A**

Fill in this sub-part only if the company has loss from any of the following sources for set-off against income from any other sources. Else, write N.A.:

Amount of loss arising from house property (see item A6) Rs.

Amount of loss from business (excluding speculation loss)
[see item B16(ii)] Rs.

Amount of loss from other sources (excluding loss from race horses)
[see item D7(ii)] Rs.

Amount of loss, from house property brought forward from
assessment years 1993-94 and 1994-95 Rs.

<i>Head/source of income</i>	<i>Income of previous year*</i>	<i>House property loss of the previous year set off**</i>	<i>Business loss (other than speculation loss) of the previous year set off**</i>	<i>Other sources loss (other than loss from race horses) of the previous year set off**</i>	<i>Brought forward house property loss set off #</i>	<i>Current year's income remaining after set off</i>
	(i)	(ii)	(iii)	(iv)	(v)	(vi)
House property	1					
Business (including profits from speculation business)	2					
Short-term capital gain	3					
Long-term capital gain	4					
Other sources (including profit from race horses)	5					

*Under column (i), write only the positive incomes from the heads/sources of income mentioned in rows (1) to (6).

**Under columns (ii), (iii), (iv) and (v), write the appropriate amount of loss against that head/ source of income with which it is set off.

#Loss from house property for the assessment years 1995-96 and 1996-97, if any, is to be set- off before house property loss brought forward from assessment years 1993-94 and 1994-95 is set off. Such brought forward loss can be set off against income of assessment years 1995- 96 and 1996-97 only and not thereafter.

**F. UNABSORBED LOSSES AND ALLOWANCES BROUGHT FORWARD FROM
PRECEDING ASSESSMENT YEARS**

	<i>8th</i>	<i>7th</i>	<i>6th</i>	<i>5th</i>	<i>4th</i>	<i>3rd</i>	<i>2nd</i>	<i>1st</i>	<i>Total amount brought forward</i>	<i>Amount set off against current year's income</i>
Assessment year										
Date on which return filed										
House property loss										
Speculation business loss										
Other business loss										
Business depreciation										
Investment allowance										
Capital loss										
Any other loss/allowance										

*Including allowance prior to 8th year.

G. STATEMENT OF LOSSES AND ALLOWANCES TO BE CARRIED FORWARD

<i>Head/source of income</i>	<i>Brought forward loss from preceding year carried forward</i>	<i>Current year's loss carried forward</i>	<i>Brought forward allowance from preceding year carried forward</i>	<i>Current year's allowance carried forward</i>
House property*				
Business (other than speculation business)				
Speculation business				
Capital gain				
Race horses				

*Loss relating to assessment years 1993-94 and 1994-95 is only to be carried forward. If the loss is not fully set off against income of assessment year 1995-96, it can be carried *forward* for one more year to assessment year 1996-97.

H. 30 PER CENT OF BOOK PROFITS UNDER SECTION 115JA

1. Net profit			Rs.
2. Adjustments:	<i>Add</i>	<i>Deduct</i>	
	Rs.	Rs.	
	Rs.	Rs.	
	Rs.	Rs.	
3. Total of adjustments	Rs.	Rs.	
4. Balance after adjustment of 1 and 3 above		Book profit	Rs.
5. Thirty per cent of book profit			Rs.
6. Details of tax credit carried forward and set off under section 115JAA.			

I. STATEMENT OF TOTAL INCOME

1. Income from house property [item A6 or, as the case may be, E1(vi)]	Rs.
2. Profits and gains of business or profession [item B15 or, as the case may be, E2(vi)]	Rs.
3. Capital gains: Short term [item C25(i) or, as the case may be, E3(vi)]	Rs.
Long term [item C25(ii) or, as the case may be, E4(vi)]	Rs.
4. Income from other sources [item D6 or, as the case may be, E5(vi)]	Rs.
5. Gross Total Income (Total of 1 to 4)	Rs.
6. Less: Deductions under Chapter VI-A	

Section	Code	Amount(Rs.)
80G	242	
80GGA	248	
80HH*	244	
80HHA*	245	
80HHB*	246	
80HHC*	247	
80HHD*	255	
80HHE*	291	
80-I*	251	
80-IA*	292	
80J	254	
80JJ	253	
80M	289	
80-O	296	
80Q	297	

Total Rs.

*Attach report/certificate as prescribed under the section.

7. Total income (5 – 6) Rs.
8. Total income (as rounded off to the nearest multiple of ten rupees) Rs.
9. Total income (in words)
- | | | | | |
|--------|------|-----------|----------|------|
| Crores | Lacs | Thousands | Hundreds | Tens |
|--------|------|-----------|----------|------|
10. Income included in total income for rate purposes under Chapter VII Rs.
11. Net agricultural income for rate purposes Rs.

PART III

STATEMENT OF TAXES

1. Tax on income subject to special rates of tax
- | | | | |
|---------------|------------------------|----------|---------------|
| Under section | Amount of income (Rs.) | Tax rate | Amount of tax |
|---------------|------------------------|----------|---------------|
2. Aggregate of incomes subject to special rate of tax Rs.
3. Aggregate of tax on such income Rs.
4. Income subject to normal rates (Total income reduced by amount at 2) Rs.
5. Tax on such income at normal rates Rs.
6. Tax on total income (3+5) Rs.
7. Tax and surcharge payable Rs.
8. Relief under section 90/91 Rs.
9. Balance amount payable (7—8) Rs.
10. Tax deducted/collected at source [attach T.D.S./T.C.S. certificate(s)]
- | | | |
|----------------------|----------------------------|---------------|
| <i>Under section</i> | <i>No. of certificates</i> | <i>Amount</i> |
| (a) | | Rs. |
| (b) | | Rs. |
| (c) | | Rs. |
| (d) | | Rs. |
| (e) | | Rs. |
| (f) | | Rs. |
| (g) | | Rs. |
| Total | | Rs. |

11. Advance tax paid (attach challans)

	<i>Amount (Rs.)</i>	<i>Date</i>	<i>Name of bank</i>	<i>Branch</i>
Up to 15/6				
16/6 to 15/9				
16/9 to 15/12				
16/12 to 15/3				
16/3 to 31/3				
Total				

12. (a) Add: Interest for-

(i) Late filing of return (section 234A) Rs.

(ii) Default of payment of advance tax (section 234B) Rs.

(iii) Deferment of advance tax (section 234C) Rs.

(b) Total interest payable [(i)+(ii)+(iii)] Rs.

13. Total tax and interest payable (9 – 10 – 11 + 12) Rs.

14. Self-assessment tax paid (attach challan):

Date of payment Rs.

15. Other prepaid taxes, if any (please specify and attach proof) Rs.

16. Net tax/interest payable Rs.

17. Refund due Rs.

18. In case of refund due, please give the following particulars regarding the bank account of the company on which the refund cheque will be issued :

Name of the bank

Address of the branch

Account number

PART IV

INFORMATION RELEVANT TO BUSINESS OR PROFESSION

1. Name in which business/profession is carried on

2. Name(s) and address(es) of branch(es)

3. Nature of business or profession
4. Method of accounting (Mercantile/Cash/Mixed)
5. Method of stock valuation
6. Particulars of the Managing Director, Principal Officer, Secretary and whole time Directors of the company:

<i>Names</i>	<i>Designation</i>	<i>Residential Address</i>	<i>Permanent account number/ GIR number</i>

7. Deductions claimed under Chapter IV:

<i>u/s</i>	<i>Code</i>	<i>Amount(Rs.)</i>	<i>u/s</i>	<i>Code</i>	<i>Amount(Rs.)</i>
32(1)	430		35AC	439	
32(2)	432		35CCA	440	
32A	433		35CCB	441	
33AB	434		36(1)(vii)	445	
33AC	458		36(1)(viiia)	444	
35(1)	435		36(1)(viii)	451	
35(2AA)	436		37(2)	447	
35(2AB)	450		37(3)	448	
35ABB	449				

8. In case the accounts of the company are required to be audited under section 44AB, have you furnished the audit report before furnishing this return ?

9. If yes, date of furnishing the audit report

(If the audit report has been furnished before filing this return, attach a copy with this return and proof of furnishing the original. If the audit report has not been furnished earlier attach a copy of the report with this return.)

Note: This return will be considered defective if you do not attach the documents referred to in clauses (bb), (d), (e) and (f) of the *Explanation* to section 139(9).

PART V
INCOME CLAIMED EXEMPT

<i>Nature of income</i>	<i>Amount (Rs.)</i>	<i>Exempt under section</i>

PART VI
LIST OF DOCUMENTS/STATEMENTS ATTACHED

<i>Sl.No.</i>	<i>Nature of document / statement</i>	<i>Sl.No.</i>	<i>Nature of document / statement</i>

Verification

I, _____ (name in full and block letters) *son/daughter
of _____ (name of father) being the _____ (designation) of
_____ (name of the company) solemnly declare that to the best of my knowledge
and belief the information given in this return and the annexures and statements accompanying it is correct
and complete and that the amount of total income and other particulars shown therein are truly stated and
relate to the previous year(s) relevant to the assessment year(s)

*I further solemnly declare that during the said previous year:

- (a) no other income accrued or arose to or was received by the company from any asset held in the
name of the company or in the name of any other person;

- (b) there is no other income, including income of any other person, in respect of which the company is chargeable to tax under the Income-tax Act, 1961.

*I further solemnly declare that during the said previous year(s)-

- (a) no other income accrued or arose to or was received by the person in respect of whose total income the company is assessable from any asset held in the name of the person in respect of whose total income the company is assessable or in the name of any other person;
- (b) there is no other income including income of any other person in respect of whose total income the company is chargeable to tax under the Income-tax Act, 1961.

I further declare that I am making this return in my capacity as _____ (designation) and that I am competent to make this return and verify it.

Place

Date _____ **(Name and signature)

* Strike out whichever is not applicable.

**Before signing the declaration, the signatory should satisfy himself that this return and the accompanying annexures and statements are correct and complete in all respects. Any person making a false statement in the return or the accompanying annexures or statements shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction, be punishable under that section with rigorous imprisonment and with fine.