

TUITION GUIDELINES FOR SAINT MICHAEL SCHOOL 2007-2008

Our tuition policy for the 2007-2008 school year is as follows:

1 child (Gr. K – 8)	\$ 950.00 yearly	\$237.50 quarterly
2 children (Gr. K – 8)	\$1,500.00 yearly	\$375.50 quarterly
3 children (Gr. K – 8)	\$1,750.00 yearly	\$437.50 quarterly
4 or more children (K – 8)	\$2,000.00 yearly	\$500.00 quarterly

In looking at these costs on a day-to-day basis they can be broken down as follows:

1 child (Gr. K – 8)	\$ 5.27 daily	\$26.39 weekly
2 children (Gr. K – 8)	\$ 8.33 daily	\$41.67 weekly
3 children (Gr. K – 8)	\$ 9.72 daily	\$48.61 weekly
4 or more children (K – 8)	\$11.11 daily	\$55.56 weekly

Payment for tuition is usually made on a quarterly basis. These quarters are determined by the marking periods. Payments on a quarterly basis are as follows:

First quarter -	due by the first day of school
Second quarter -	November
Third quarter -	January
Fourth quarter -	March

You may call the rectory to make arrangements for monthly or weekly payments also.

Full tuition payment by the first day of school results in the following 5% discount:

\$ 950.00 less 5% = \$ 47.50	Paying \$ 902.50
\$1,500.00 less 5% = \$ 75.00	Paying \$1,425.00
\$1,750.00 less 5% = \$ 87.50	Paying \$1,662.50
\$2,000.00 less 5% = \$100.00	Paying \$1,900.00