

Operating Cost

Working Capital Calculations

First Year - Full Time Mechanic(s)

Total Persons Working	2
Total Hours per day, per Persc	8
Total Days per week, per pers	5
Per Hour Payroll	\$8.00
Total Per week Payout	\$640.00
Total Per Month Payout	\$2,560.00
12 Months payout	\$7,680.00
Employers FICA	\$6,528.00
Total	\$83,328.00

Front Office Operator, Lube Technician(s)

Total Persons Working	2		
Total Hours per day, per Person	8		
Total Days per week, per person	5		
Per Hour Payroll	\$8.00		
Total Per week Payout	\$640.00		
Total Per Month Payout	\$2,560.00	Grand Total	Total/month
12 Months payout	\$30,720.00	\$107,520.00	\$8,960.00
Employers FICA	\$2,611.20	\$9,139.20	\$761.60
Total	\$33,331.20	\$116,659.20	\$9,721.60

Second Year - Full Time Mechanic(s)

Total Persons Working	2
Total Hours per day, per Person	8
Total Days per week, per person	5
Per Hour Payroll	\$21.00
Total Per week Payout	\$1,680.00
Total Per Month Payout	\$6,720.00
12 Months payout	\$80,640.00
Employers FICA	\$6,451.20
Total	\$87,091.20

Front Office Operator, Lube Technician(s)

Total Persons Working	2		
Total Hours per day, per Person	8		
Total Days per week, per person	5		
Per Hour Payroll	\$9.00		
Total Per week Payout	\$720.00		
Total Per Month Payout	\$2,880.00	Grand Total	Total/month
12 Months payout	\$34,560.00	\$115,200.00	\$9,600.00
Employers FICA	\$2,764.80	\$9,216.00	\$768.00
Total	\$37,324.80	\$124,416.00	\$10,368.00

Third Year - Full Time Mechanic(s)

Total Persons Working	2
Total Hours per day, per Person	8
Total Days per week, per person	5
Per Hour Payroll	\$22.00
Total Per week Payout	\$1,760.00
Total Per Month Payout	\$7,040.00
12 Months payout	\$84,480.00
Employers FICA	\$6,758.40
Total	\$91,238.40

Front Office Operator, Lube Technician(s)

Total Persons Working	2		
Total Hours per day, per Person	8		
Total Days per week, per person	5		
Per Hour Payroll	\$10.00		
Total Per week Payout	\$800.00		
Total Per Month Payout	\$3,200.00	Grand Total	Total/month
12 Months payout	\$38,400.00	\$122,880.00	\$10,240.00
Employers FICA	\$3,072.00	\$9,830.40	\$819.20
Total	\$41,472.00	\$132,710.40	\$11,059.20

Fourth Year - Full Time Mechanic(s)

Total Persons Working	3
Total Hours per day, per Persc	8
Total Days per week, per pers	5
Per Hour Payroll	\$11.00
Total Per week Payout	\$1,320.00
Total Per Month Payout	\$5,280.00
12 Months payout	\$15,840.00
Employers FICA	\$10,598.40
Total	\$143,078.40

Front Office Operator, Lube Technician(s)

Total Persons Working	3		
Total Hours per day, per Person	8		
Total Days per week, per person	5		
Per Hour Payroll	\$11.00		
Total Per week Payout	\$1,320.00		
Total Per Month Payout	\$5,280.00	Grand Total	Total/month
12 Months payout	\$63,360.00	\$195,840.00	\$16,320.00
Employers FICA	\$5,068.80	\$15,667.20	\$1,305.60
Total	\$68,428.80	\$211,507.20	\$17,625.60

Fifth Year - Full Time Mechanic(s)

Total Persons Working	3
Total Hours per day, per Person	8
Total Days per week, per person	5
Per Hour Payroll	\$25.00
Total Per week Payout	\$3,000.00
Total Per Month Payout	\$12,000.00
12 Months payout	\$144,000.00
Employers FICA	\$11,520.00
Total	\$155,520.00

Front Office Operator, Lube Technician(s)

Total Persons Working	3		
Total Hours per day, per Person	8		
Total Days per week, per person	5		
Per Hour Payroll	\$12.00		
Total Per week Payout	\$1,440.00		
Total Per Month Payout	\$5,760.00	Grand Total	Total/month
12 Months payout	\$69,120.00	\$213,120.00	\$17,760.00
Employers FICA	\$5,529.60	\$17,049.60	\$1,420.80
Total	\$74,649.60	\$230,169.60	\$19,180.80

Operating Cost

Clarke's Auto Repair Facility, Inc.

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Venture Capital Repayment

Assumed Maximum Amount
(Debt)

Private Investor (

First Year

Capital Investment	
Monthly Repayment Installment (%)	1.00%
Monthly Installment on Principal Only	\$1,000.00
Total per year	\$12,000.00
Balance left to Repay On Principal	\$88,000.00

Second Year

A.P.R.	20.00%
Balance On Pincipal + A.P.R.	\$105,600.00
Minus Total Yearly Installment	\$12,000.00
Balance left to Repay On Principal	\$93,600.00

Third Year

A.P.R.	20.00%
Balance On Pincipal + A.P.R.	\$112,320.00
Minus Total Yearly Installment	\$12,000.00
Balance left to Repay On Principal	\$100,320.00

Fourth Year

A.P.R.	
Balance On Pincipal + A.P.R.	\$350.00
Minus Total Yearly Installment	\$2,000.00
Balance left to Repay On Principal	\$750.00

Fifth Year

A.P.R.	20.00%
Balance On Pincipal + A.P.R.	\$130,060.80
Minus Total Yearly Installment	\$12,000.00
Balance left to Repay On Principal	\$118,060.80

Utilites and Insurance

Monthly Expenses

	\$300.00
	\$2,000.00
	\$600.00
Monthly Total	\$2,900.00
Yearly Total	\$34,800.00

Second Year

Phone & Internet	\$300.00
Lease (Utilities Included)	\$2,000.00
Insurance: Liability	\$667.00
Monthly Total	\$2,967.00
Yearly Total	\$35,604.00

Third Year

Phone & Internet	\$300.00
Lease (Utilities Included)	\$2,000.00
Insurance: Liability	\$667.00
Monthly Total	\$2,967.00
Yearly Total	\$35,604.00

Monthly Total	\$3,100.00
Yearly Total	\$37,200.00

Fifth Year

Phone & Internet	\$400.00
Lease (Utilities Included)	\$2,000.00
Insurance: Liability	\$750.00
Monthly Total	\$3,150.00
Yearly Total	\$37,800.00
Pay Per View	