

# PACIFIC NORTHWEST KIWANIS FOUNDATION

*Providing a Lasting Legacy for Children and Youth in the Pacific Northwest*

## 2005/06 ANNUAL REPORT

### Your Foundation, Your Legacy

All Kiwanis members in the Pacific Northwest District are members of the PNW Kiwanis Foundation. Personal contributions of members like you makes it possible for the Pacific Northwest Kiwanis Foundation to provide support for sponsored youth scholarships, grants for sponsored youth leadership activities, and other grants for child- and youth-focused projects throughout the Pacific Northwest. Your donation ensures a perpetual legacy to the children and youth of the Pacific Northwest.

### Support for Sponsored Leadership Programs

In 2005/06, the PNW Kiwanis Foundation issued six \$1,000 scholarships and one \$1,000 PNW/Kiwanis International matching scholarship to graduating Key Club members. The Foundation also awarded four \$1,500 scholarships and one \$1,000 PNW/Kiwanis International matching scholarship to Circle K members.

In addition to these scholarships, the Foundation also provided a grant of \$5,000 to Circle K to support leadership development costs and \$100 to Builders Club for awards banner patches.

### Other Grants

The Foundation receives a variety of grant requests each year. A grant request form is available at [www.pnwkiwanisfoundation.org](http://www.pnwkiwanisfoundation.org)

In 2005/06, the only grant allocated was a \$500 grant to the Wenatchee Apple Valley Kiwanis Club for the Wenatchee Adult Respite Day Care Center.

The Board approved a \$5,000 grant to Doernbecher Children's Hospital's pediatric cancer research program in 2005/06, but this commitment will be recorded in the finances for the 2006/07 fiscal year.

### Activities

The Foundation's board of directors held three official meetings in 2005/06:

- November 5, 2005, at the Kiwanis Family Conference in Portland, Oregon;
- May 6, 2006, in Seatac, Washington; and
- August 18, 2006, at the PNW District Convention in Lincoln City, Oregon.

The Board worked to increase awareness of the Foundation through:

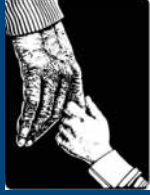
- Staffing booths and presenting information at District Convention, K-Family Conference, Midwinter Conference, and Zone Conferences;
- Maintaining the web site [www.pnwkiwanisfoundation.org](http://www.pnwkiwanisfoundation.org); and
- Providing reports to the PNW District Board.

Other activities included:

- A committee meeting held on March 4 (Richmond BC) in conjunction with Midwinter Conference;
- A fundraising raffle held at the District Convention;
- Scholarships presented at the Circle K and Key Club District Conventions; and
- A reception for Foundation supporters held in conjunction with District Convention.



*Thanks to your donations, the Pacific Northwest Kiwanis Foundation provided \$13,000 in scholarships to 12 students in 2005/06, plus another \$5,000 to support leadership training for Circle K.*



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### Finances

The Pacific Northwest Kiwanis Foundation saw strong financial growth in 2005/06 with a net income of almost \$39,000, for a total net gain of \$94,000 over three years.

**Income:** Overall income was down in 2005/06, as an increase in fellowship contributions was not enough to offset reductions in memorial donations and investment income.

As investment income out-

paces contributions, there is a need to increase the number of clubs that support the Foundation through the annual club gift program. Please consider a donation of \$2 or more per member.

**Expenses:** With the Foundation year starting in October, scholarship monies do not necessarily flow in the year in which a scholarship is awarded. Because of this, only \$11,000 was booked in 2005/06 despite the fact that \$13,000 in scholarships were awarded. The \$13,000 does not include \$1,000 provided by the Kiwanian International Foundation for two matching scholarships.

General grants in response to grant requests were down significantly in 2005/06, primarily because of a \$5,000 commitment to the Doernbecher Children's Hospital.

Administrative expenses were largely unchanged from 2004/05. A new expense incurred in 2005/06 is insurance (\$690). This is necessary to protect the Foundation and its board of officers and directors.

### Board of Directors

#### 2005/06 Officers

President Bob Collison  
Past President John Frucci  
Pres.-Elect Bob Clemens  
Vice Pres. Colleen Kelley  
Secretary Dr. Mike Wilson  
Treasurer Mike Mohan

#### 2004-06 Directors

Ellen Ashbaugh  
Evelyn Chapman  
Bob Clemens  
Mike Duffy  
Helen Elmsore  
Joseph Epler\*  
Howard Montoure  
Pinky Paxton  
Dick Peterson  
Dick Rust  
Dr. Mike Wilson  
Steve Emhoff (ex officio)

#### 2005-07 Directors

Bob Collison  
Patrick Ewing  
John Frucci  
Colleen Kelley  
Cindy Krusel  
Loren Lee  
Chuck Miller  
Mike Mohan  
Bill Packard  
Don Sattelberg  
Lori Bryant (ex officio)

\* *Founding Director*

FINANCES	2003/04	2004/05	2005/06
<b>Income</b>	<b>41,165</b>	<b>73,177</b>	<b>64,995</b>
Contribution Income	15,849	20,890	22,048
<i>Fellowships</i>	<i>7,848</i>	<i>5,775</i>	<i>15,306</i>
<i>Memorials</i>	<i>0</i>	<i>10,705</i>	<i>1,325</i>
<i>Club/Member Gifts</i>	<i>8,001</i>	<i>4,410</i>	<i>5,057</i>
<i>Designated/Restricted</i>	<i>220</i>	<i>0</i>	<i>40</i>
<i>Other</i>	<i>0</i>	<i>0</i>	<i>320</i>
Merchandise Sales	152	220	496
Fundraising	1,303	1,483	740
Investment Income	23,641	50,583	41,711
<b>Expenses</b>	<b>19,687</b>	<b>-39,574</b>	<b>-26,072</b>
Scholarships	7,138	18,000	11,000
Serv. Leader. Grants	4,500	3,000	5,210
Other Grants	2,670	8,900	500
Investment Mgmt. Fee	2,439	4,401	4,014
Insurance	0	0	690
Administrative Costs	2,940	5,273	4,658
<b>Net Income</b>	<b>21,478</b>	<b>33,603</b>	<b>38,923</b>
Assets at Year Start	479,292	500,770	534,373
<b>Assets at Year End</b>	<b>500,770</b>	<b>534,373</b>	<b>573,296</b>

### Supporting the Pacific Northwest Kiwanis Foundation

The Foundation relies on the support of Kiwanis clubs and Kiwanis members like you. We encourage every club to make an annual donation of \$2 per member or more. With a donation of \$250 or more, your club can designate a Fellowship for a worthy recipient. Donations can be sent to:

PNW Kiwanis Foundation, PO Box 747, Beaverton OR 97075-0747

### Where to Find More Information

On the Foundation's web site you can find:

- Donation forms, grant request forms; and forms for Kiwanis members interested in serving on the board;
- Information about scholarships and names of winners;
- Information on donor recognition programs;
- Names of Fellowship recipients; and
- Copies of the Foundation's brochures and reports.

The web site address: [www.pnwkiwanisfoundation.org](http://www.pnwkiwanisfoundation.org)