

Plantations Community Association, Inc. Budget for Fiscal Year 2008 ¹

Budget Category	Budgeted Amount (dollars)
Accounting Services	1,325
Administrative & Miscellaneous	406
Answering Service (voice-mail)	385
Electric Service	827
Insurance Coverage	3,900
Legal Fees - Collection Services ²	2,480
Legal Fees - General	1,950
Maintenance - General	5,500
Maintenance - Landscaping Contracts	21,410
Maintenance - Snow Removal	3,500
Meeting Room Rental	360
Postage & Stationary	525
Printing & Copying	448
Reserve Fund Contribution - General Fund ³	7,500
Reserve Fund Contribution - Town-House Fund ³	3,180
Staff Training	290
Taxes & Fees - County, Montgomery, MD	1,122
Taxes – Federal	90
Taxes - State of Maryland	42
Trash Removal & Litter Clean-Up	684
Communications & Community Events	1,500
Total Budgeted Expenses:	57,424 (-)
Projected Assessment Income:	58,396 (+)
Projected HOA Document Sales Income	400 (+)
Projected Interest Income:	400 (+)
Projected Net (Income – Expenses):	1,772 (+)

¹ The PCA Fiscal Year 2008 budget covers the period from 01 Jan 2008 through 31 Dec 2008.

² Collection legal fees are usually recovered when a property owner pays the outstanding balance of his account in order to clear a property lien, but this may take years to occur. In the case of property foreclosure or bankruptcy filing, the fees are usually not recovered.

³ Not a true expense, but a transfer to a special-use account.