

## Plantations Community Association, Inc. Budget for Fiscal Year 2007 <sup>1</sup>

<b>Budget Category</b>	<b>Budgeted Amount (dollars)</b>
Accounting Services	1,325
Administrative & Miscellaneous	405
Answering Service (voice-mail)	385
Electric Service	827
Insurance Coverage	3,900
Legal Fees - Collection Services	1,440
Legal Fees - General	1,950
Maintenance - General	4,500
Maintenance - Landscaping Contract	20,434
Maintenance - Snow Removal	3,000
Meeting Room Rental	360
Postage & Stationary	525
Printing & Copying	448
Reserve Fund Contribution - General Fund	7,000
Reserve Fund Contribution - Town-House Fund	2,880
Staff Training	290
Taxes & Fees - County, Montgomery, MD	1,112
Taxes - Federal	90
Taxes - State of Maryland	42
Trash Removal & Litter Clean-Up	684
Community Events	1,500
<b>Total Budgeted Expenses:</b>	53,097 (-)
<b>Projected Assessment Income:</b>	53,224 (+)
<b>Projected HOA Document Sales Income</b>	400 (+)
<b>Projected Interest Income:</b>	400 (+)
<b>Projected Net (Income – Expenses):</b>	927 (+)

<sup>1</sup> The PCA Fiscal Year 2007 budget covers the period from 01 Jan 2007 through 31 Dec 2007.

<sup>2</sup> Collection legal fees are usually recovered when a property owner pays the outstanding balance of his account in order to clear a property lien, but this may take years to occur. In the case of property foreclosure or bankruptcy filing, the fees are usually not recovered.

<sup>3</sup> Not a true expense, but a transfer to a special-use account.