



*"Until receiving these scholarships, I was unsure if I was going to be able to continue my education, and the thought of putting my future on hold again was a heavy burden to carry. Today not only am I living my dream but the generous support from the McBey and Rood endowments encouraged and dared me to keep going. Thank you."*

**Mollie Burton received the Donald & Mollie McBey Endowed Scholarship and the Sidney & Fosma Rood Endowed Scholarship (both scholarships were created from generous bequests)**

## About SVC Foundation

Thanks to many generous Legacy gifts and broad community support, SVC Foundation manages over \$14 million in endowed funds supporting SVC students and programs. These funds are invested through a professional investment management firm, in accordance with SVC Foundation's Investment Policy, to achieve the greatest total return and growth consistent with an appropriate degree of safety, diversification and liquidity. SVC Foundation Board of Governors holds fiduciary responsibility and investment oversight for all endowed funds. All gifts through SVC Foundation are tax deductible as provided by federal and state tax laws.

SVC Foundation staff will help you meet your philanthropic goals. Whether you're interested in supporting student scholarships, emergency or childcare funds, athletics, or another SVC program of study, Foundation staff will work closely with you ensure your legacy reflects the things you care about most.

*"I believe that no qualified, deserving student should suffer for lack of scholarships. I've decided to join the Skagit Valley College Legacy Society and have committed a percent of my estate to the Jack & Micki Deierlein Scholarship Fund with SVC Foundation, which was established long ago by my mother."*



**Sarah Deierlein**  
SVC Foundation Legacy Society Member

**SVC** | SKAGIT VALLEY COLLEGE  
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# Skagit Valley College Foundation Legacy Society

*Give Easier,  
Smarter and Greater*



*Your example  
can encourage others  
to help support SVC students*



## Why Consider a Legacy Gift

Your legacy can leave a lasting impact on student's lives for generations to come. For most of us, a legacy gift (giving current or future assets) can significantly increase your ability affect more students or programs in a bigger way at SVC. Most Legacy Gifts offer tax benefits today while allowing you to meet your current cash flow needs and realize future charitable goals. Talk with SVC Foundation staff and consult your financial advisor, attorney, or tax professional to identify which vehicle or strategy works for you.

## How Your Legacy Gift Can Support SVC

At SVC Foundation our goal is to match your philanthropic interests with SVC students or programs that are most important to you! Whether it's endowing a scholarship, program or emergency fund; naming a building, lab or classroom; or providing future equipment or program enhancements, the Foundation's staff can help match your philanthropic goals with existing or future College initiatives. Making a Legacy gift to SVC is perhaps the greatest commitment you can make to the College. Thank you!



*"I decided to make an estate gift to SVC Foundation because it was a meaningful way to memorialize someone very close to me. I was happy to discover I could easily establish an endowment agreement now that will go into effect at future date!"*

**Lindsay Fiker**  
SVC Trustee (2011-2020) and Legacy Society Member

## Types of Legacy Gifts

### GIFTS THAT PAY YOU INCOME

Get an immediate tax deduction with a **Charitable Remainder Trust**. You can make a gift where you still control the invested assets and receive income from the investments for the rest of your life with anything leftover going to Skagit Valley College.

### GIFTS THAT SVC CAN USE TODAY

Avoid capital gains, and get a tax deduction by making a gift of **stocks or bonds** to Skagit Valley College.

Donate a paid-up **life insurance policy** and receive a charitable income tax deduction equal to the policy's cash surrender value or cost basis, whichever is less.

Support students at SVC by contributing an in-kind gift of **tangible personal property** including: real estate, artwork, books, coin and stamp collections, boats, cars and more.

Reduce taxes with a **Charitable Lead Trust**. Make a gift where you still control the invested assets and provide income to Skagit Valley College for the rest of your life with anything left over going to your loved ones. A lead trust helps SVC today and can reduce the tax cost of transferring valuable assets to loved ones.

### FUTURE GIFTS TO SVC

Perhaps the easiest way to maximize your giving is to make a gift to Skagit Valley College in **your will or living trust**.

Immediately receive a tax deduction on the value of a house or land by making a charitable gift of the property with a **Retained Life Estate**, and keep the RIGHT TO USE it for the rest of your life.

Name Skagit Valley College as the beneficiary of your **Retirement Assets or Life Insurance** and reduce taxes your loved ones may be required to pay later. Any life insurance premiums you pay after making the gift are also considered charitable contributions.

