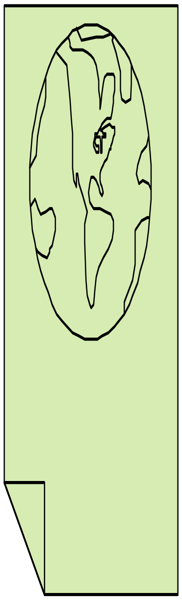
NYU-UN-PDL-A3
October 21, 2002



ECONOMIC AND SOCIAL DEVELOPMENT TRENDS IN GLOBALIZE WORLD

Background and Thesis

Following the World War II, the ideas of economic and social development, along with peace and security, reshaped the direction of the already undergoing globalization. The then emerged UN System placed a bet on globalization of the economy as a mean to secure the pledge of prosperity of the rich and integration of the poor. After more than fifty years of such bet, many are discontent with its effects and globalization has become controversial. Nonetheless the many benefits of globalization for certain countries, the current balance still shows instability, a wide poverty gap, and little freedom for developing countries in shaping their own ways to join globalization. Facing this scenario, the Millennium Declaration sets the new parameters of social and economic development pledging a more human face of development.

Having this in mind, this paper will examine the undergoing efforts in different fronts by different actors to redress the economic and social imbalances of globalization. The paper will identify two central, but not necessarily compatibly efforts: toward the economic recovery of developed countries after the terrorist attacks of September 11and toward the integration of developing countries in the world economy. In both cases nevertheless, international trade and finance remain as the main vehicle for economic and social development, which unfortunately does not grasp the opportunities for a more sustainable, equitable, and democratic growth. Therefore, the message of this paper is that to achieve a successful economic and social development in a globalized world three key strategies have to be pursued: sustainability, national and international governance, and human development. Fortunately, institutions like World Bank, UNDP and other civil actors are mapping the rout towards this promised pathway, which are the concern of this paper. Ahead you will find a proposed index of contents aim to probe this thesis.

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