

ENGAGEMENT LETTER
Commercial Property

TO: PARLIAMENT REALTY ADVISORS, INC. FAX: 864-250-4433

RE: Requesting Real Property Appraisal with **Real Estate Evaluation Report**

1. Property Address _____

Lot # _____ Subdivision _____

2. Owner of record _____

Tax Map # _____

3. Contact Numbers _____

4. Intended users _____

Named client above and any intended users for internal decision making and mortgage lending.

We understand the appraisal as reported in the Real Estate Evaluation Report will be an independent Opinion of Market Value in Fee Simple estate and the payment of the fee will not be contingent upon any opinion of value reported. As agreed, the scope of the appraisal will include, but not be limited to: personal inspection of the subject, external and internal; the inspection of all comparable properties, external with verification of internal condition from knowledgeable third parties; a review and analysis of the physical and economic factors affecting the subject property and the chosen comparable properties; the data search will be extended to the areas containing the competitive factors affecting the subject property and comparable properties; the approaches to value will include the Cost Approach, Sales Comparison Approach and Income Approach (if applicable and requested). Based upon the above-defined Scope, an Opinion of Market Value in Fee Simple will be developed and reported in accordance with the Standards of USPAP.

The fee for this appraisal with report is \$ _____ and will be payable to Parliament Realty Advisors, Inc. upon presentation to the client named above unless prior arrangements have been made.

The report should be addressed to: _____ Client
_____ Address
_____ City, State
_____ Phone Number
Attn: _____

Please forward deed and survey to appraiser if provided to you. Deeds should be requested from owner of record on all properties and faxed to appraiser ASAP.

Sales contracts MUST be included on sales.

Property Status: Existing _____ Under Construction _____ Proposed _____

Financing Information: Loan Amt. _____ Approx. Value _____

Contract Price _____

Purpose of Appraisal: Sale- Contract Attached, MLS # _____; or Refinance

Agreed and Accepted by _____ date _____

Print Name _____