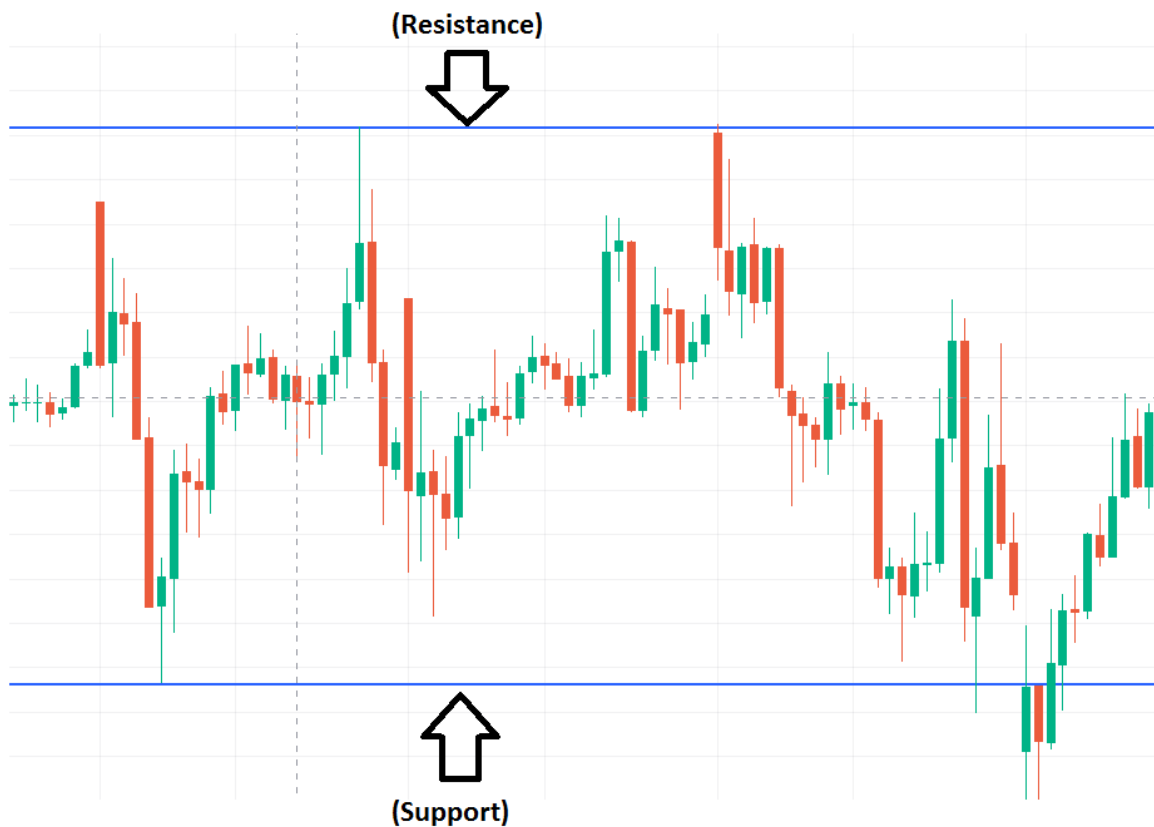


Support and resistance



Support

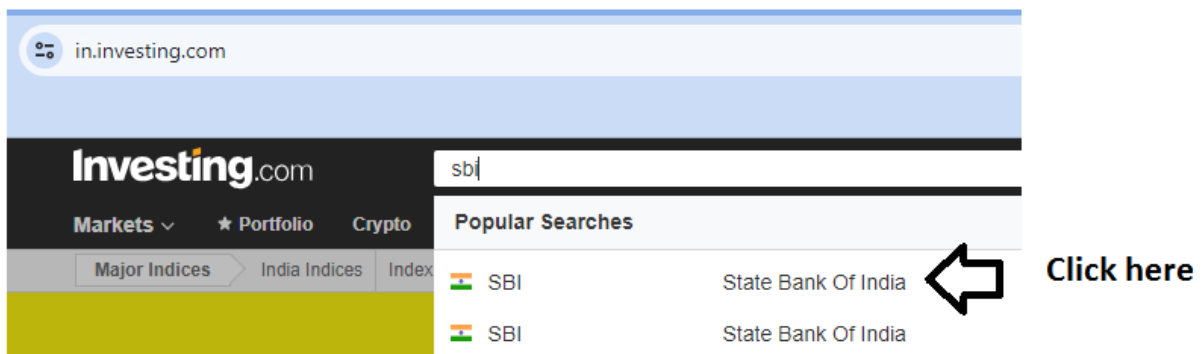
Support is the level at which demand is strong enough to stop the stock from falling any further. In the image above you can see that each time the price reaches the support level, it has difficulty penetrating that level. The rationale is that as the price drops and approaches support, buyers (demand) become more inclined to buy and sellers (supply) become less willing to sell.

Resistance

Resistance is the level at which supply is strong enough to stop the stock from moving higher. In the image above you can see that each time the price reaches the resistance level, it has a hard

time moving higher. The rationale is that as the price rises and approaches resistance, sellers (supply) become more inclined to sell and buyers (demand) become less willing to buy.

How can you find support and resistance using Pivot points?



After it

State Bank Of India (SBI)

🇮🇳 NSE ▾ Currency in INR · Disclaimer

860.25 +20.95 (+2.50%) ▲

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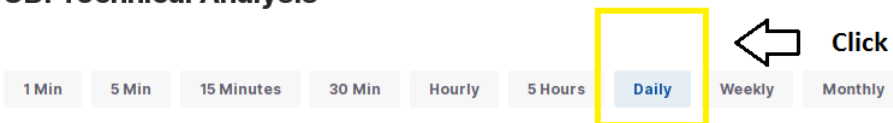
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SBI Technical Analysis ⓘ

After it for Daily time frame analysis click on Daily as shown below.

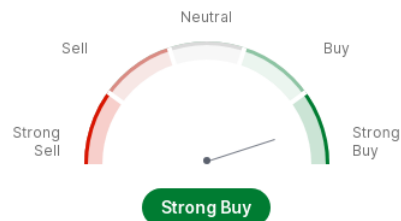
SBI Technical Analysis ⓘ



Technical Indicators >



Summary



Moving Averages >



S1, S2, S3 are support level and R1, R2, R3 are Resistance level check in Fibonacci

Pivot Points >

Name	S3	S2	S1	Pivot Points	R1	R2	R3
Classic	823.5	828.9	834.1	839.5	844.7	850.1	855.3
Fibonacci	828.9	832.95	835.45	839.5	843.55	846.05	850.1
Camarilla	836.38	837.36	838.33	839.5	840.27	841.24	842.21
Woodie's	823.4	828.85	834	839.45	844.6	850.05	855.2
DeMark's	-	-	831.5	838.2	842.1	-	-

Swing trading tips: - buy at support level and book profit at resistance level

Support and Resistance level using Bollinger Bands:-

We can use Lower band for support

And Upper band for Resistance

For Swing trading example: - Buy when price candles touching lower band and book profit when price reaches Upper bands.



Use Moving Average as support and Resistance?

Ans:-

Notice

how the price of the asset in the chart below finds support at the moving average when the trend is up,

and how it acts as resistance when the trend is down.



Tips:- use 44 moving average and buy at support of 44 moving average in Daily or 1 hour time frame.