What Is Long Straddle?

The long straddle is an options strategy where the trader purchases a One Call Option and One Put Option on the same underlying asset with

the same expiration date and

the same strike price.

The goal is to profit from a strong move in either direction by the underlying asset following a market event.

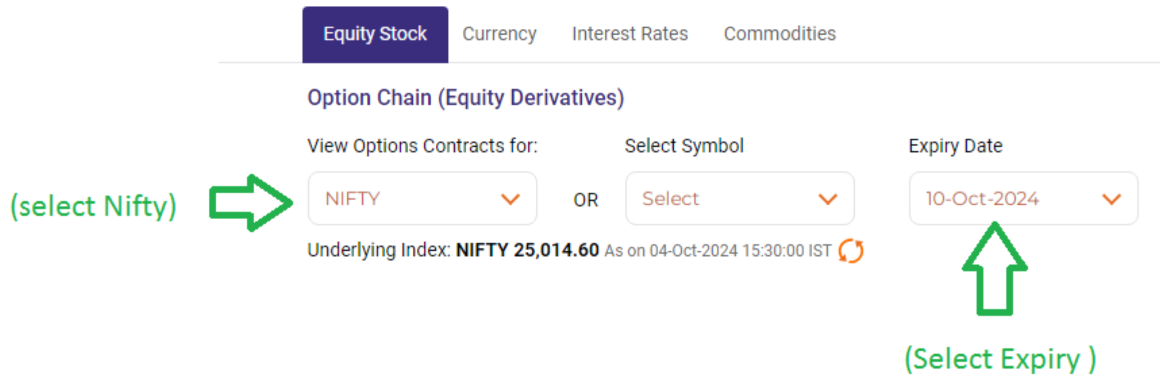
The long straddle strategy bets that the underlying asset will move significantly in price, either higher or lower.

How to Apply Straddle Strategy in Nifty index?

Step 1:- visit

https://www.nseindia.com/option-chain

Step 2:- Select NIFTY and Select Expiry Date



Step 3:-

You will see Option Chain like this

Here you will see example to Buy call and Put option of same strike price with same expiry date

Which is 25,000 as shown below

13.48	283.95	-219.40	1,800	278.30	283.95	225	24,900.00	150	115.90	118.00	125	58.20	115.90	15.4
13.09	246.95	-211.95	275	243.55	248.90	100	24,950.00	25	132.30	134.30	1,025	70.10	134.25	15.4
[illegible]	216.75	-200.50	50	214.40	216.75	250	25,000.00	500	150.10	152.00	1,800	76.25	150.15	[illegible]
13.01	187.90	-189.75	25	184.50	188.00	550	25,050.00	225	170.00	173.00	675	89.25	173.00	15.0
12.83	160.00	-179.20	1,325	157.20	160.00	2,750	25,100.00	25	193.05	196.95	1,800	100.50	194.80	14.8
12.61	134.00	-169.05	50	133.80	135.85	100	25,150.00	100	219.00	221.20	275	110.75	219.05	14.6
12.39	110.60	-157.05	1,800	111.00	113.00	700	25,200.00	275	245.20	249.50	1,200	126.15	249.50	14.8
12.49	93.50	-142.00	75	92.25	93.50	50	25,250.00	25	278.00	281.00	25	138.00	278.75	14.7