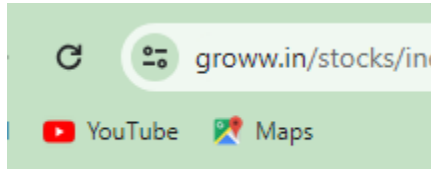
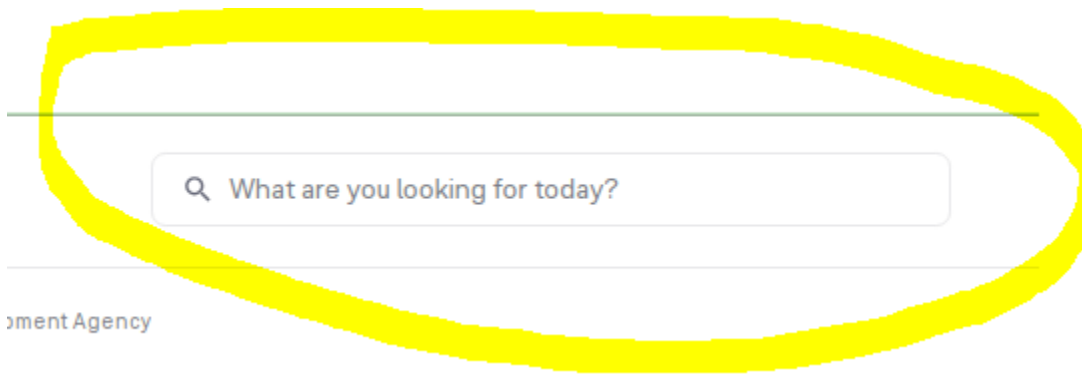


Intraday Trading Practice with rsi indicators & Bollinger Bands in 5 minute or 15 minute time frame :-

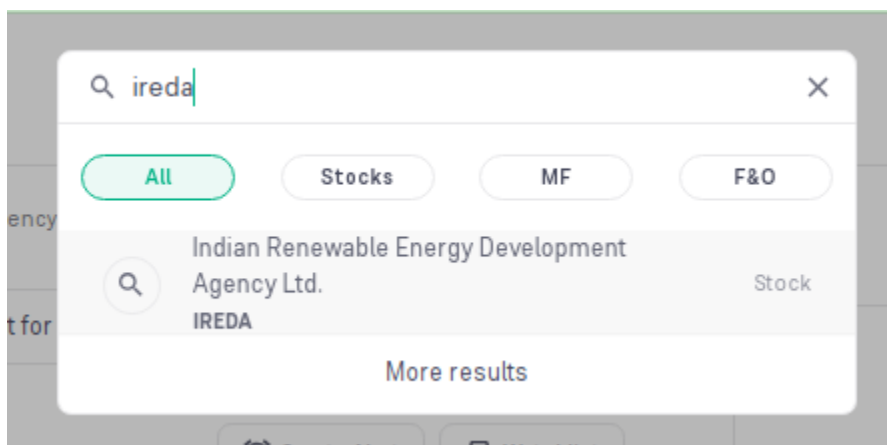
Step 1:-



Step 2:- search stock name for example : ireda



After Searching you will see



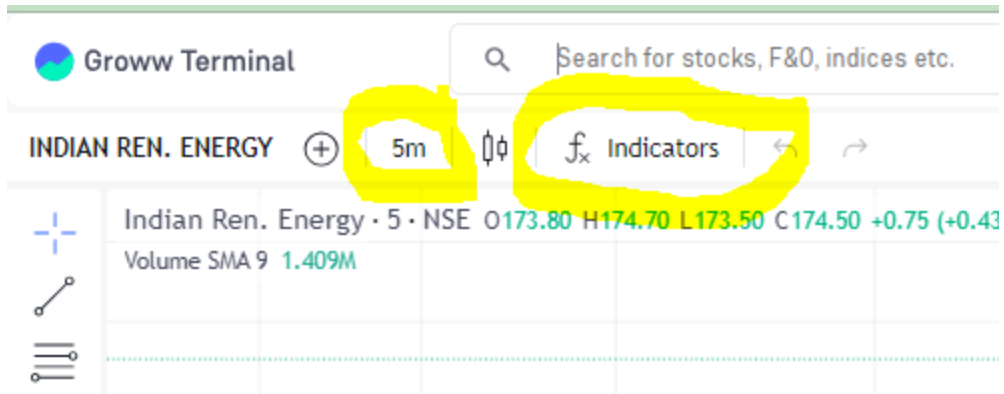
Step 3:-

After it you will see here click on Terminal to see chart



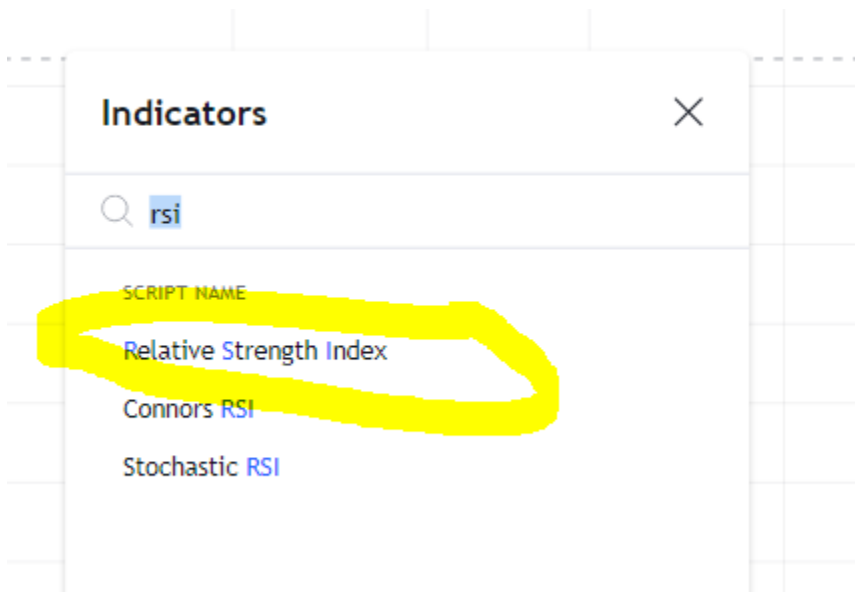
Step 4:-

Here you select Time frame 5m(5 minute) and click on indicators as shown below



Step 5:-

After click on indicators search rsi and click on relative strength index as shown below



Step 6:- After it you will see rsi will be added as shown below

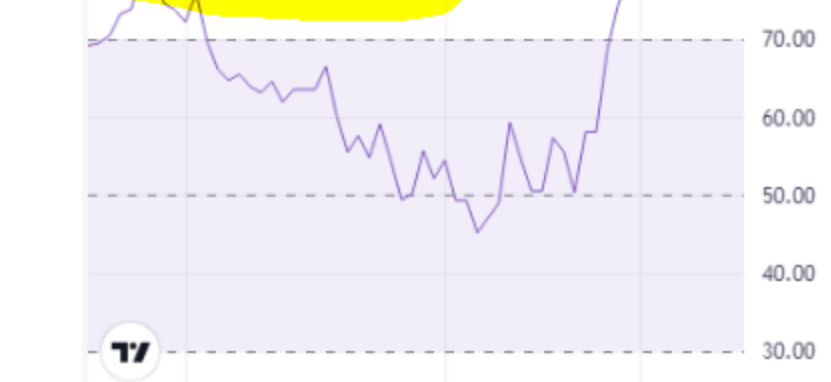
INDIAN REN. ENERGY (+) 5m

Indian Ren. Energy · 5 · NSE
O173.80 H174.70 L173.50 C174.50 +0.75 (+0.43%)

Volume SMA 9 1.409M



RSI 14 SMA 14 78.15



- Watchlist
- Positions
- Orders
- Depth
- Holdings

B
S



Note :-

RSI RANGE FOR PRACTICE:-

Buy entry: - When rsi above 60 and in range of 60 to 80.

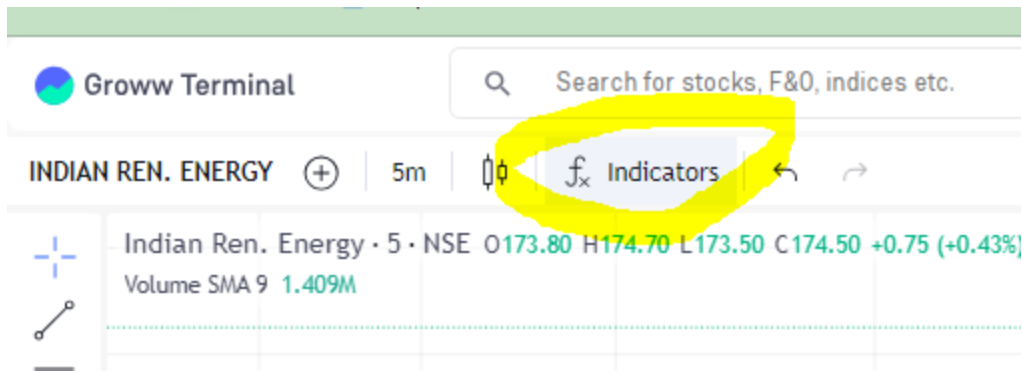
For example given below rsi value is 78.15 which is above 60 and in range of 60 to 80.

As shown below.

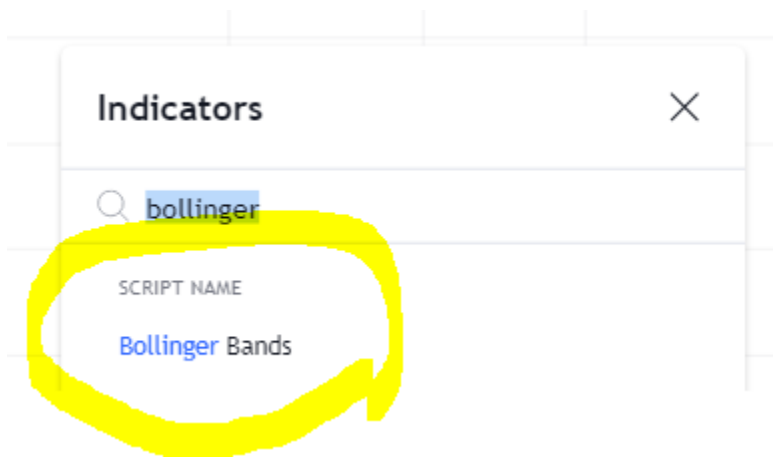


And now same way add one more indicator

Bollinger bands from indicators option



As shown below search Bollinger & Click on Bollinger Bands.



After it you will see Bollinger bands two bands:-

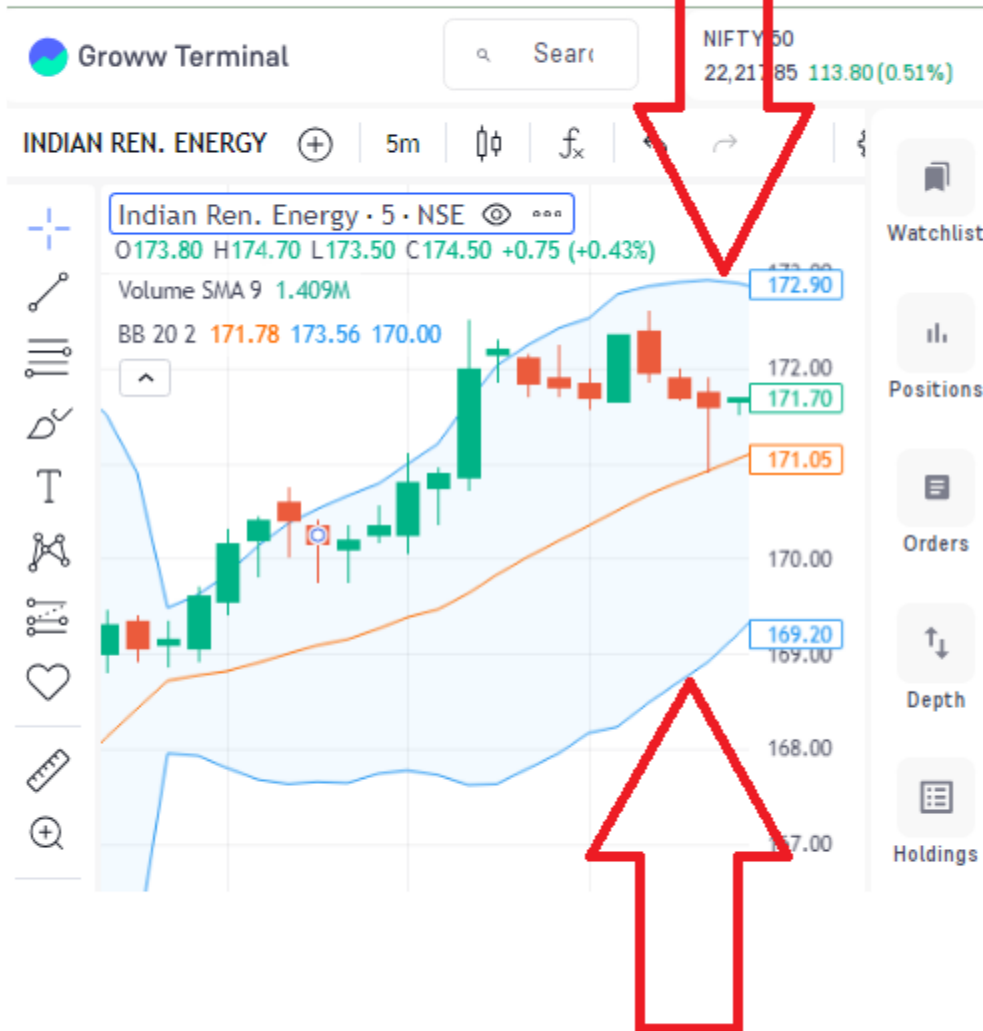
Upper band

And lower band

Upper band price will give you idea How much can the price increase to decide your target price?

Lower band will give you idea How much can the price fall

Upper Band Price



Lower Band Price

For example you if you are taking entry at 171.70 then you can keep your target 172.90 as shown above in upper band price.

Stop loss :-

A common practice is to set the stop-loss level between 1% to 3% below the purchase price. For example, if you buy a stock at Rs. 300 per share, a 2% stop loss would be triggered at Rs. 294.