



Anvaya Cove Beach and Nature Club, Payment Terms as of August 23, 2005

PARTICULARS	CASH 30	DEFERRED SCHEME 30-70	IN-HOUSE FINANCING
			18 - months Scheme 30-70
RESERVATION FEE	50,000 Class B (Ind/Corp) 80,000 Class C (Corp)	50,000 Class B (Ind/Corp) 80,000 Class C (Corp)	50,000 Class B (Ind/Corp) 80,000 Class C (Corp)
DOWN PAYMENT			
Amount	100% lump sum (net of reservation)	30% lump sum (net of reservation)	30% lump sum (net of reservation)
Due Date	30 days after reservation	30 days after reservation	30 days after reservation
Terms	-----	-----	-----
OTHER CHARGES	30 days after reservation	30 days after reservation	together with the 2nd to the last installment
Balance			
Amount	-----	70% lump sum	70% in 18 monthly installments
Due Date	-----	90 days after down payment	30 days after down payment
Terms	-----	post-dated checks required	post-dated checks required

NOTES:

1. RESERVATION

Reservation does not guarantee membership to the club. A membership application shall be filed together with the reservation.
Reservation payment is non-refundable unless membership to the club has been denied, in which case applicant will be refunded in full without interest.
"Ind" refers to individual; "Corp" refers to corporations, partnerships or associations

2. IN-HOUSE FINANCING

In cases where in-house financing is available, all in-house financing schemes are required to submit post-dated checks.

3. PENALTIES

Penalties will apply for late payment

4. TERMS ARE SUBJECT TO CHANGE WITHOUT PRIOR NOTICE

IMPORTANT: This table, generated as of Aug. 23, 2005 is for informational purposes only. The particulars, details and visuals shown herein are intended to give a general idea of the project and as such are not to be relied upon as statements of fact. While such particulars and details are based on present plans which have been prepared with utmost care and are given in good faith,



buyers are invited to verify the factual correctness and subsequent changes, if any. The contents herein are subject to change without prior notice and do not constitute part of an offer or contract.