

# Aquatics Wear

## Six-Month Financial Projection

|                                     | July            | August          |
|-------------------------------------|-----------------|-----------------|
| <b>Total Net Revenues</b>           | \$23,538,000.00 | \$10,781,000.00 |
| Cost of Goods Sold                  | 8,944,440.00    | 4,096,780.00    |
| <b>Gross Margin</b>                 | \$14,593,560.00 | \$6,684,220.00  |
| <b>Expenses</b>                     |                 |                 |
| Bonus                               | \$250,000.00    | \$0.00          |
| Equipment                           | 1,176,900.00    | 539,050.00      |
| Marketing                           | 3295320         | 1509340         |
| Research and Development            | 1588815         | 727717.5        |
| Selling,General, and Administrative | 7,061,400.00    | 3,234,300.00    |
| <b>Total Expenses</b>               | \$13,372,435.00 | \$6,010,407.50  |
| <b>Operating Income</b>             | \$1,221,125.00  | \$673,812.50    |

### Assumptions

|                                     |               |
|-------------------------------------|---------------|
| Bonus                               | 250,000.00    |
| Equipment                           | 5.00%         |
| Marketing                           | 62.00%        |
| Research and Development            | 14.00%        |
| Selling,General, and Administrative | 6.75%         |
| Revenue for Bonus                   | 15,000,000.00 |
| Selling,General, and Administrative | 30.00%        |



| <i>September</i>       | <i>October</i>         | <i>November</i>        | <i>December</i>        |
|------------------------|------------------------|------------------------|------------------------|
| <b>\$18,875,345.00</b> | <b>\$11,451,990.00</b> | <b>\$15,109,656.00</b> | <b>\$25,235,860.00</b> |
| 7,172,631.10           | 4,351,756.20           | 5,741,669.28           | 9,589,626.80           |
| <b>\$11,702,713.90</b> | <b>\$7,100,233.80</b>  | <b>\$9,367,986.72</b>  | <b>\$15,646,233.20</b> |
| <br>                   |                        |                        |                        |
| <b>\$250,000.00</b>    | <b>\$0.00</b>          | <b>\$250,000.00</b>    | <b>\$250,000.00</b>    |
| 943,767.25             | 572,599.50             | 755,482.80             | 1,261,793.00           |
| 2642548.3              | 1603278.6              | 2115351.84             | 3533020.4              |
| 1274085.788            | 773009.325             | 1019901.78             | 1703420.55             |
| 5,662,603.50           | 3,435,597.00           | 4,532,896.80           | 7,570,758.00           |
| <b>\$10,773,004.84</b> | <b>\$6,384,484.43</b>  | <b>\$8,673,633.22</b>  | <b>\$14,318,991.95</b> |
| <br>                   |                        |                        |                        |
| <b>\$929,709.06</b>    | <b>\$715,749.37</b>    | <b>\$694,353.50</b>    | <b>\$1,327,241.25</b>  |

5/14/2008

Total

\$104,991,851.00

39,896,903.38

\$65,094,947.62

\$1,000,000.00

5,249,592.55

14698859.14

7086949.943

31,497,555.30

\$59,532,956.93

\$5,561,990.69