



Vipul Kothari & Co.

Chartered Accountants

202, Ashwamegh Avenue, Opp. Mithakhali Municipal Garden, Nr. Mithakhali Under Bridge, Navrangpura, Ahmedabad-380 009
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AUDITORS' REPORT

To
The Members
The Kendriya Vihar Co-Op. Housing Service Society Ltd.
Bopal
Ahmedabad – 380 058.

We have audited the attached Balance sheet of The Kendriya Vihar Co-Op. Housing Service Society Ltd. Bopal, Ahmedabad, as at 31st March, 2008 and also the Income and Expenditure account for the year ended on that date annexed thereto. The Financial statements are the responsibility of management. Our responsibility is to express an opinion on these financial statements based on our Audit.

We conducted Audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the Audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentations. We believe that our audit provides reasonable basis for our opinion.

1. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our Audit.
2. The Balance sheet and the Income and Expenditure account dealt with by this report are in agreement with the books of account maintained by the society.
3. In our opinion and to the best of our information and according to the explanation given to us, the said accounts read with the notes attached herewith give true and fair view.
 - In case of Balance sheet, of the state of affairs of the society as on 31-3-2008 and
 - In case of income and expenditure Accounts, of the income for the year ended on that date.

Place: Ahmedabad

Date: 30 June 2008

For Vipul Kothari & Co.
Chartered Accountants





Vipul Kothari
(Proprietor)

Notes on Accounts:

- The Society is following cash system of accounting.
- The CGEWHO has handed over the maintenance administration and collection of maintenance charges to the members of the society from 1st August 2006. For carrying out maintenance immediately, till the society got registered under the relevant Act, the society members opened one bank account with Bank of Baroda (Bopal Branch) on 03-08-2006 in the name of **Kendriya Vihar Apartment Owner Association (KVAOA)**. The same account is still in the name of KVAOA showing a balance of Rs. 39,110/- as at March 31, 2008.
- This being the first year of audit, we have relied upon the opening balances provided to us by the society.
- For cash payments and expenses, bills, receipts, vouchers and supporting are verified to the extent available on record.
- In absence of supporting for expenses incurred by the society, we have relied on the internal evidence duly certified by the authorized signatory.

For **Vipul Kothari & Co.**
Chartered Accountants


Vipul Kothari
(Proprietor)



Place: Ahmedabad
Date: 30 June 2008

THE KENDRIYA VIHAR CO-OP. HOUSING SERVICE SOCIETY LTD.
 Bopal, Ahmedabad
 Registration No.: REG/AHM/G(H)-4181/2007 Dated. 30-03-2007.
 Income & Expenditure Account for the year ended on March 31, 2008

EXPENDITURE	Amount in Rs.	INCOME	Amount in Rs.
Electricity Charges	118,698	Maintenance Charges	409,959
Consumables & Repairs	23,830	Admission Fees - Membership	255
Diesel Generator & Lift Maintenance	23,280	Bank Interest	2,252
Security Expense	72,000		
Common Maintenance	51,440		
Printing & Stationery Exp.	4,468		
Contingency Maintenance	29,682		
Garden Maintenance	17,394		
Miscellaneous Expenses	11,309		
Excess of Income Over Expenditure			
Transferred to Balance Sheet	60,365		
	412,466		412,466

As per our report of even date attached


For Vipul Kothari & Co
 Chartered Accountants


 Vipul Kothari
 (Proprietor)


Place : Ahmedabad
 Date: 30th June 2008



For The Kendriya Vihar Co-Op. Housing Service Society Ltd.


 Chairman
 (AMITABH)
 Place : Ahmedabad
 Date: 30th June 2008


 Secretary
 (KANNAN V. JEY)


 Treasurer
 (A. ARUN BHARDWAJ)



THE KENDRIYA VIHAR CO-OPERATIVE HOUSING SERVICE SOCIETY LTD.
 BOPAL, AHMEDABAD
 Registration No: REG/AHM/G(H)-4181/2007 Dated. 30-03-2007.
 Balance Sheet as at March 31, 2008

LIABILITIES	Amount in Rs.	ASSETS	Amount in Rs.
SHARE CAPITAL		INVESTMENT	
Authorised Share Capital: 370 Shares of Rs. 50/- each	18,500	F.D. with Central Bank of India	100,000
Issued and Paid-up Share Capital: 255 Shares of Rs. 50/- each	12,750	F.D. with Bank of Baroda	100,000
		F.D. with State Bank of India	100,000
			300,000
RESERVE AND OTHER FUNDS		CASH AND BANK BALANCE	
Maintenance Fund Received from CGEWHO:		Cash on Hand	32,308
Opening Balance	100,000	Bank Of Baroda - 2629 (KVAOA)	39,110
Add: Received during the year	400,000	The Ahmedabad District Co-op Bank Ltd.	19,511
	500,000	Bank Of Baroda - 5822	219,089
			310,018
INCOME AND EXPENDITURE ACCOUNT			
Opening Balance	36903		
Add - Excess of income over expenditure transferred from income & expenditure A/c	60,365		
	97,268		
	610,018		610,018

As per our report of even date attached

For Vipul Kothari & Co
 Chartered Accountants


 Vipul Kothari
 (Proprietor)

Place : Ahmedabad
 Date : 30th June 2008




For The Kendriya Vihar Co-Op. Housing Service Society Ltd.


 Chairman
 (AMITABH)

Place : Ahmedabad
 Date : 30th June 2008


 Secretary
 (KANNAN V. JEY)




 Treasurer
 (A. ARUN BHARDWAJ)