

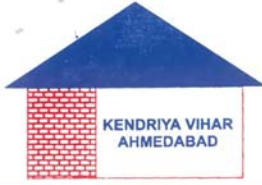


**MINUTES OF THE 2ND ANNUAL GENERAL MEETING
(AGM held on Sunday, 22nd June 2008)**

The 2nd Annual General Meeting of The Kendriya Vihar Co-operative Housing Service Society Ltd. (KVCHSSL) was held on 22nd June 2008 in the Kendriya Vihar premises at the "Sanskriti" Community Centre. The meeting was postponed by half an hour for want of quorum at the scheduled time, 10:00 hrs. The meetings started at 10:30 hrs considering the members, present, as the requisite quorum.

1. The name of Sh. Akhilesh Sharma was proposed as the Chairperson for the AGM, by the Secretary and the proposal was supported by the President.
2. Sh. Akhilesh Sharma presided over the meeting and informed about the agenda items for the AGM.
3. The President invited the members and gave a brief idea about the activities carried out during the year 2007-2008 and future plans.(President's Address: Visit website)
4. This was followed by the reading out of the detailed Annual Progress Report of the society for the year 2007-2008. Some of the activities which were carried out till date were also included in the reporting. (Secretary's Address: Visit website)
5. The Treasurer presented the Accounts Statement for the year 2007-2008 and the provisional Balance Sheet and Income-Expenditure Statements. (Treasurer's Address: Visit website)
6. A Resolution was passed unanimously to the effect that all the stationary items (receipts) of the KVAOA which have been used for KVCHSSL shall be valid for the society.
7. A resolution seeking amendment in the Society Bye-laws with reference to increase of the Transfer charges was passed by a voice vote. Accordingly **the Transfer Charges for A-type shall be Rs.15,000/-** (Rs.10,000/- Transfer fee + Rs.5,000/- Administrative charges and Society Welfare Fund), **the Transfer Charges for B-Type shall be Rs.20,000/-** (Rs.10,000/- Transfer fee + Rs.10,000/- Administrative charges and Society Welfare Fund) and **the Transfer Charges for C-Type shall be Rs.25,000/-** (Rs.10,000/- Transfer fee + Rs.15,000/- Administrative charges and Society Welfare Fund).
8. Resolution with reference to a probable proposal of CGEWHO for merger of A-type flats of CAG colony with the Kendriya Vihar, Ahmedabad was also placed before the AGM. All the members were for out rightly rejecting any such proposal from CGEWHO. It was reaffirmed that the Kendriya Vihar, Ahmedabad was an independent entity as per the original plans of CGEWHO and shall remain the same in future. Further, AGM mandated the EC to take all necessary steps, if required, to defend the unanimous opinion of the members and oppose any proposal of addition in the number of dwelling units and change in the present boundaries of the Kendriya Vihar, Ahmedabad.

9. The President proposed the Appointment of M/s Vipul Kothari & Co., Chartered Accountants as the Auditors for the society accounts for the year 2008-2009. This was unanimously accepted by the AGM.
10. It was unanimously accepted that the present structure of penalty on non-timely payment of maintenance charges by resident/member shall continue.
11. The cases of members seeking waiver of the penalty charges already paid to the society on account of late payment of maintenance charges was placed before the AGM. It was discussed that the structure of the monthly maintenance charges has been fixed on a contributory basis under the guidelines and recommendations of CGEWHO. Hence the timely and regular payment of the maintenance charges becomes the duty of every member, irrespective of whether their flat is occupied or not. Moreover, non-payment or delayed payment of maintenance charge leads to a financial deficit in the society's fund. It was hence unanimously accepted that no waiver on penalty charges can be given to any member. It was advised that such member may henceforth pay their maintenance charges timely and regularly and thus avoid penalty.
12. The cases of such members who have not made any payment towards the maintenance charges even after 23 months was also placed before the AGM. It was informed that as a result non-payment the penalty charges had exceeded by 2-3 times of the actual maintenance charges due on them. Taking the CEO, CGEWHO concern for such cases, the EC has proposed some modifications on the maximum penalty amount that may be recovered from a member. Accordingly the maximum penalty amount that may be recovered from a member shall not exceed the actual maintenance charges due on the member. This was unanimously accepted by the AGM and it was advised that these members may be given one more chance for clearing of all outstanding dues, in accordance with modifications in the penalty clause, latest by 31st July 2008. Failure to which their cases may be referred to CGEWHO for stern action under the CGEWHO Rules.
13. Sh. Jeevan Lal Parmar (B-35), member, who also attended the AGM was allowed to present his case seeking penalty waiver. However, the AGM rejected his reasoning for non-payment and suggested that he shall be required to pay the penalty as per the modifications in the penalty clause.
14. The Secretary expressed his desire to relinquish the charge of Secretary of the Society and the membership of the EC, quoting personal reasons. However, the AGM persuaded him to continue and suggested to prepare a list of volunteers to share the work load and aid the smooth functioning of the society.
15. Sh. Gopinathan Nair (C-47) suggested that a cheque drop box for collection of maintenance charges may be provided at the Society office, to ease payment of maintenance charges. It was suggested that the new EC should explore the scope for the same.




16. The Secretary had proposed that as a matter of self-reliance the society should purchase a 20-30 ft. Aluminum ladder, which can be used at the society's discretion, especially for maintenance of the high street-lights poles for the coming years. It was suggested that the EC would look into the matter and take the necessary decision.
17. It was unanimously decided to close the existing savings bank account of KVAOA in Bank of Baroda and transfer the balance amount into the KVCHSSL account after credit of the next half yearly interest. It was also advised that henceforth all the transactions of the society shall be done through the KVCHSSL savings bank account in Bank of Baroda.
18. It was informed that EC was elected for a period of 3 years and hence the filling of the 2 vacant post to the EC, resulting from the resignation of 2 members from the EC and the 3 lady members shall be nominated.
19. The Returning Officer, Sh. Akhilesh Sharma announced that he had not received any nomination for the vacant post of the EC. Hence the Secretary proposed the name of Sh. H. S. Kothari while the President proposed the name of Sh. Yougesh K. Singh for the vacant post of EC. Moreover the name of (1) Smt. Anuradhe Joshi (2) Smt. Pratibha Sharma and (3) Smt. Akanksha Gupta were nominated as the 3 lady members. These proposals were unanimously accepted by the AGM.
20. With reference to the delegation of financial powers to the officer bearers it was proposed that the President shall have the financial power upto Rs.5000/- while the Secretary and the Treasurer shall have the financial power upto. Rs.2000/-.


Prepared by


(Kannan V. Iyer)
Secretary

Approved by


(Amitabh)
President

Authorised by


(Akhilesh Sharma)
Chairman of the AGM

