

INSTRUCTIONS FOR FILLING UP NAYA SARAL

(These instructions are non-statutory)

1. NAYA SARAL Form may be filled up by a resident individual / Hindu Undivided Family, having income only from salary, house property and other sources. The form should be filled up in duplicate. One copy will be returned to the assessee after being duly acknowledged. The acknowledgement itself is deemed to be the intimation. No intimation is separately given unless there is a demand or a refund.
2. All items should be filled in capital letters.
3. Status (Item no.5)- Please strike out whichever is not applicable.
4. Details of bank account may be furnished (item no.10) for direct crediting of any amount refundable to you - state the name, address of the bank, the MICR code and the account number.
5. Income from Salary (item no. 1)- State the net taxable salary as per the Form no. 16(salary certificate) provided by the employer and enclose the Form No.16.
6. Income from House Property (Item no. 2)- In item no.2, please indicate the annual letting value or the rent received / receivable whichever is higher. While calculating the rent received/ receivable deduction as per section 23 in respect of vacancy etc. may also be taken into account. In Item No.3 state the taxes actually paid to local authority (not on accrual basis).
7. Income from other sources (item no. 8)- Gross income from other sources such as interest, income from units etc. should be shown against this item. Details of such amounts of income from other sources, as exempt, if any, should be given alongside in the columns. Deductions claimed u/s 57 in respect of income chargeable under the head "income from other sources" should be mentioned in item no. 10. Thereafter, net "income from other sources" should be mentioned in item no. 12.
8. Deductions under chapter VI-A (item no. 14)- Chapter VI-A provides for various deductions, e.g. for donations (80G), medical insurance premia (80D), contribution to certain pension funds (80CCC), repayment of loan taken for higher studies(80E), interest on certain securities, dividends (80L). Deductions under section 80QQB and 80RRB are available from assessment year 2004-05. Total amount of deductions claimed should be shown section-wise.
9. Tax on total income (item no. 17) – Please calculate the tax on total income at the applicable rates for the relevant assessment year and mention in item no. 17.
10. Rebate (item no.18)- Please indicate the tax rebate available as per section 88 of the Income Tax Act.

For individuals who are aged 65 years or more, tax rebate is available under section 88B.

For women who are aged less than 65 years, tax rebate is available under section 88C.
11. Relief (item no.23)- Relief is available under section 89 in cases where salary is paid in arrears or in advance.
12. Proof of taxes paid (item no. 25, 27) - Against item no. 25 fill in the amount of tax deducted at source, both in respect of income from salaries and otherwise. Also attach proof of tax deducted at source.

In respect of item no. 27 fill in the amounts of advance tax paid in each instalment. Also attach copy of challans for the advance tax paid.
13. Interest payable (item no.30)- Interest is charged under section 234A for late filing of return, under section 234B for shortfall in

payment of advance tax and under section 234C for deferment of instalments of advance tax. Please indicate such interest separately.

14. Item no. 32 – Please fill in the amount of tax payable / refundable.

[INCOME - TAX RETURN FORM FOR RESIDENT INDIVIDUAL/HINDU UNDIVIDED FAMILY NOT HAVING INCOME FROM BUSINESS OR PROFESSION OR CAPITAL GAINS OR AGRICULTURAL INCOME.] [See second proviso to rule 12(1)(b)(iii)]

1. NAME				
2. ADDRESS(in case of change)				
		PIN	TELEPHONE	
3. Permanent Account Number :		7. SEX M/F : ☐		
4. Date of Birth :		8. Assessment Year :		
5. Status : Individual/Hindu undivided family :		9. Return : Original or Revised :		
6. Ward/Circle/Special Range :		10. Particulars of Bank Account : (for payment of refund)		
Name of the Bank		MICR Code	Address of Bank Branch	Account Number

COMPUTATION OF INCOME		AMOUNT	AMOUNT
1. Income chargeable under the head "Salaries" [Attach Form 16]		701	
2. Annual value / Higher of Annual rent received or receivable / Reduced annual rent received or receivable because of vacancy :		307	
3. Taxes actually paid to local authority		312	
4. Annual value of property (2-3) :		313	
5. Less : Deductions claimed u/s 24 :			
(a) Thirty percent of annual value :		321	
(b) Interest payable on borrowed capital		322	
6. Total of 5 above :		325	
7. Income chargeable under the head "Income from House Property"(4-6)		702	
8. Gross income from other sources :			
Gross Amount		Amount Exempted	
(a) Dividends from companies		454	460
(b) Dividends from units		455	463
(c) Interest		456	461
(d) Rental Income from machinery, plant etc.		457	462
(e) Others :		458	464
Total :		459	465
9. Total of 8 above (Gross amount minus Amount exempt)		470	
10. Deduction u/s 57 :			
(a) Depreciation			
(b)			
(c)			
11. Total of 10 above		471	
12. Income chargeable under the head "Income from Other Sources" (9-11):		706	
13. Gross Total Income (1+7+12)		746	
14. Deductions u/s Ch VIA			
(a) 80CCC		235	
(b) 80D		236	
(c) 80E		239	
(d) 80G		242	
(e) 80L		260	
(f) 80QBB		275	
(g) 80RRB		282	
(h) Sec.			
15. Total of 14 above :		747	
16. Total Income (13-15)		760	
17. Tax on total Income :		810	
18. Less Rebate :			
(a) Sec. 88		812	
(b) Sec. 88B		813	
(c) Sec. 88C		814	
19. Total of 18 above		820	
20. Balance Tax payable (17-19)		827	
21. Add Surcharge		828	
22. Tax payable (20+21)		832	
23. Relief u/s 89.		837	
24. Balance Tax Payable (22-23)		841	
25. Tax deducted at source			
(a) Salaries		868	
(b) Others :		872	
26. Total of 25 above :		873	
27. Advance Tax paid (Attach copy of challans)			
(a) Upto 15/9		858	
(b) 16/9 to 15/12		859	
(c) 16/12 to 15/03		860	
(d) 16/03 to 31/03		861	
28. Total of 27 above		862	
29. Tax paid during the previous year (26+28)		892	
30. Interest payable :			
(a) Section 234A :		842	
(b) Section 234B :		843	
(c) Section 234C :		844	
(d) Total Interest (a+b+c)		846	
31. Less : Self assessment tax paid (Attach copy of challan)		875	
32. Tax payable / refundable (24-29+30-31)		891	

Verification

I.....(name in full and in block letters), son/daughter ofsolemnly declare that to the best of my knowledge and belief, the information given in this return and the annexures and statements accompanying it are correct, complete and truly stated and in accordance with the provisions of the Income-tax Act, 1961, in respect of income chargeable to income-tax for the previous year relevant to the assessment year.....

Receipt no.....Date.....
Seal
Signature of the receiving official

Signature

Date :
Place :

..;