

State Universities Retirement System Fiscal
Year Investment Results. 1-year total % return.

2008	-4.5
2007	18.3
2006	11.7
2005	10.4
2004	17.0
2003	2.9
2002	-6.1
2001	-8.8
2000	14.0
1999	11.5
1998	17.8
1997	21.4
1996	18.5
1995	16.5
1994	0.7
1993	11.2
1992	10.2
1991	5.4
1990	9.6
1989	17.0
1988	2.2
1987	16.1
1986	26.7
1985	25.3
1984	-5.1
1983	41.9
1982	0.9
1981	1.2
1980	1.3
1979	5.9
1978	5.1
1977	3.8
1976	17.8
1975	16.8
1974	-15.3
1973	0.1
1972	12.6

*SURS earning history from start of system
through FY-1971.*

1971	18.5
1970	-1.6
1969	-4.3
1968	5.6
1967	7.5
1966	-8.5
1965	3.4
1964	4.8
1963	6.1
1962	4.6
1961	2.1
1960	10.2
1959	-1.5
1958	1.6
1957	-0.1
1956	0.3
1955	-0.4
1954	7.9
1953	-1.4
1952	2.0
1951	-0.6
1950	2.4
1949	5.5
1948	-0.7
1947	2.7
1946	3.1
1945	2.8
1944	2.7
1943	3.4

**Average (mean) return for the years 1943
through 1971 **2.72%****

Note: Returns since 1972 are highlighted since it represents the point in time when SURS investment program began investing in equities in a meaningful fashion (greater than 40% of total fund).

**Average (mean) return for the years 1972
through 2008: **9.51%****