

Data on SURS retirees who died during FY-2004.

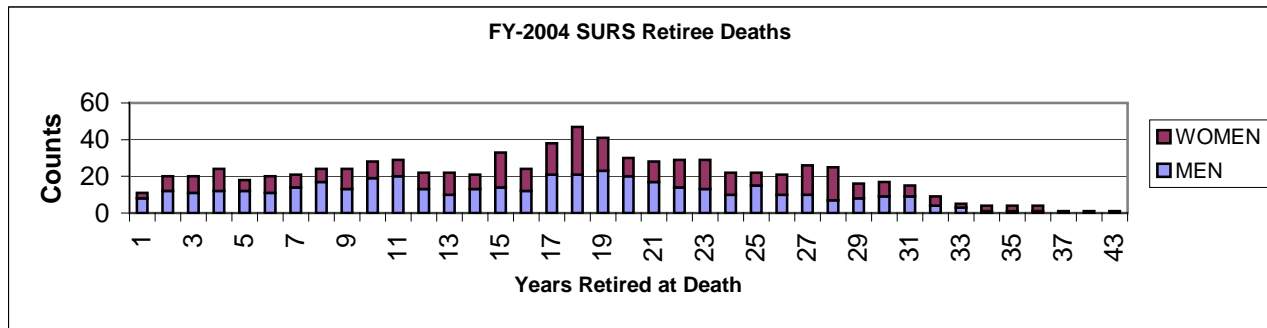
Age at Death	Gender	Count	Average Years Retired	Average Years Service	Average Monthly Annuity
< 60	Males:	10	3.10	24.81	\$2,730
	Females:	4	2.00	23.94	\$2,525
	Both:	14	2.79	24.56	\$2,671
60-64	Males:	15	4.80	21.77	\$3,207
	Females:	11	4.45	17.36	\$1,927
	Both:	26	4.65	19.90	\$2,665
65-69	Males:	31	6.26	21.60	\$2,916
	Females:	29	6.93	22.07	\$2,231
	Both:	60	6.58	21.83	\$2,585
70-74	Males:	76	10.12	23.06	\$2,684
	Females:	33	9.18	20.92	\$1,439
	Both:	109	9.83	22.41	\$2,307
75-79	Males:	67	12.31	22.20	\$2,190
	Females:	50	13.10	16.46	\$1,182
	Both:	117	12.65	19.75	\$1,759
80-84	Males:	103	17.53	20.11	\$1,648
	Females:	81	17.86	18.26	\$1,037
	Both:	184	17.68	19.30	\$1,379
85-89	Males:	70	23.14	22.08	\$1,949
	Females:	76	21.46	18.28	\$997
	Both:	146	22.27	20.10	\$1,453
90-94	Males:	39	26.31	23.49	\$1,974
	Females:	54	26.57	16.94	\$689
	Both:	93	26.46	19.69	\$1,228
95-99	Males:	14	29.43	23.45	\$1,486
	Females:	25	30.84	20.72	\$860
	Both:	39	30.33	21.70	\$1,085
100 >	Males:	3	35.00	40.25	\$2,400
	Females:	2	34.00	7.63	\$650
	Both:	5	34.60	27.20	\$1,700
All	Males:	428	16.03	22.12	\$2,167
	Females:	365	17.99	18.51	\$1,157
	Both:	793	16.93	20.46	\$1,702

Data provided by SURS - table by John Terwilliger -3/18/05

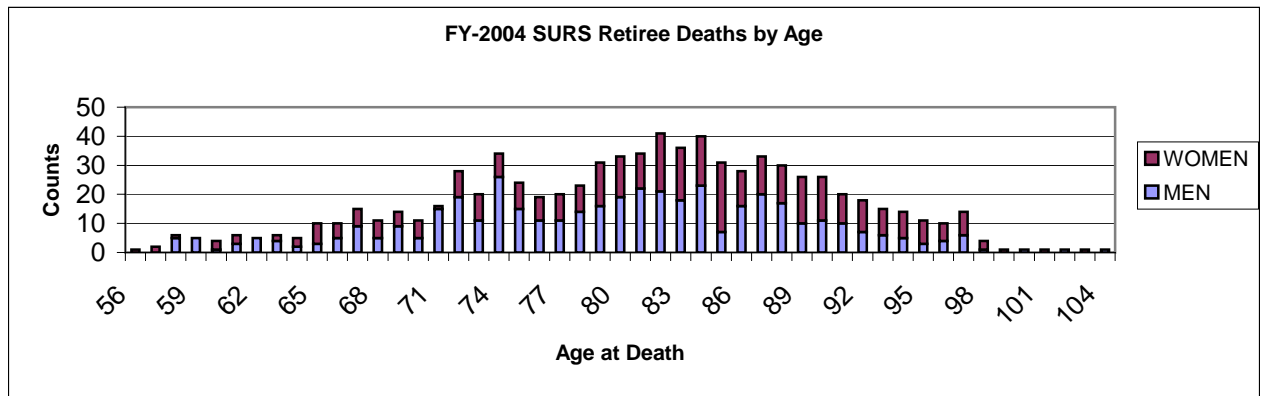
Between July 1, 2003 and June 30, 2004 (FY-2004), 943 SURS benefit recipients died. Ninety-five of these persons were on disability, 55 were survivors and the remaining 793 were retirees. In thinking about retirement, three questions that often arise are:

- How many years did persons work prior to retirement?
- How many years do SURS retirees live in retirement?
- At what age do SURS retirees die?

The following two charts provide some insight to these questions.



The median (half above and half below) years of retirement at time of death, was 17.2 for men and 18.6 for women.



The median (half above and half below) age at time of death, was 80.7 for men and 83.6 for women.

The average (mean) years of service at time of retirement, was 22.1 for men and 18.6 for women.

The average (mean) monthly benefit at time of death, was \$2,167 for men and \$1,149 for women.

The total annual annuity amount being paid these 793 retirees was \$16,206,000, an average of \$20,359 each. The total annual annuity paid all FY-2004 deceased SURS beneficiaries was \$18,039,600.

John Terwilliger  
December, 2004