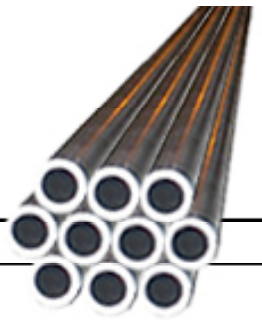


Latest News



Pittsburgh, Pennsylvania, Monday, February, 20, 2006

Press Release: PTCAlliance Acquires Pennsylvania Cold Drawn

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Pittsburgh, PA – (February 15, 2006) – PTCAlliance Corporation (www.ptcalliance.com) today announced its acquisition of the assets of Pennsylvania Cold Drawn (“PACD”) in Beaver Falls, Pennsylvania. Terms of the acquisition were not disclosed.

“We are very pleased to add the PACD operations to our network of manufacturing sites,” said Peter Whiting, Chairman and CEO of PTCAlliance. “This acquisition expands PTCAlliance’s large-diameter DOM capabilities and adds seamless tube to the company’s product offerings, supporting our goal to be the premier worldwide mechanical tube company.”

After a period of integration, PACD will become a member of PTCAlliance’s DOM division, reporting to General Manager Cary Hart. “This acquisition will definitely benefit our customers,” reports Mr. Hart. “It adds to our capabilities and increases our manufacturing flexibility, which we will use to improve customer service.”

The PACD acquisition follows the company’s merger with J.H. Roberts Industries in 2000 and furthers its intentions to be a leading consolidator of the mechanical tube industry. “PACD is a perfect fit with PTCAlliance, both operationally and strategically. Yet, while we are excited about its prospects, we continue to seek other acquisition opportunities,” said Mr. Whiting.

JKH Enterprises advised PTCAlliance on the transaction.

More about PACD

Located in Beaver Falls, Pennsylvania, PACD (www.pacd.net) is a producer of large-diameter drawn-over-mandrel (“DOM”) and drawn seamless tube. With the capability to produce drawn tube with outer diameters from 2 to 12 inches and wall thicknesses from 0.188 to 2.000 inches, PACD manufactures a wide range of mechanical tubing, including many specialty sizes. In addition, PACD’s products include carbon and alloy steel tube. PACD has hydro and U.T. testing capabilities and is government bid qualified.

More about PTCAlliance

PTC Alliance is a leading manufacturer and marketer of welded and cold drawn mechanical steel tubing and tubular shapes, fabricated parts, precision components and chrome-plated rod. The company’s major customers include steel service centers, automotive and truck manufacturers, construction and agricultural equipment OEMs and machinery and appliance makers. With eleven strategically located factories in North America and a manufacturing complex in Germany, PTCAlliance is able to minimize lead time, shipping distance and expense for its customers.