

experience Smarter Life

Thank you for considering *SUN Smarter Life Elite Peso 10*, a smart solution which helps address your various financial needs, primarily :

- Income Continuation Education Saving for Life Milestones (e.g. start a business, new house, travel, fund for loved ones, etc.)
 Retirement Health Investment Estate Preservation



SUN Smarter Life Elite Peso 10 will allow you to enjoy the following key benefits:

DOUBLE LIFE INSURANCE COVERAGE

Make a smart move by securing your family's future. This product provides life insurance coverage equal to twice the face amount starting from Day 1 until Age 100.

LIVING BENEFITS

Use your policy's guaranteed cash value in case of emergency, through a policy loan. In addition, your policy may earn dividends* which you may: (i) receive in cash, (ii) use to pay for future premiums, (iii) use to increase your coverage, or (iv) leave with the Company to accumulate.

A portion of the Face Amount may also be advanced if the life insured is diagnosed to be terminally ill.

LIFETIME GUARANTEED CASH BENEFITS

Enjoy guaranteed cash benefits for life! Receive 8% of the Face Amount starting at the end of the 6th year and every other year onwards. You may also opt to leave your cash benefits with the Company to accumulate and use for future needs.

FLEXIBLE PAYMENT MODES

With *SUN Smarter Life Elite Peso 10*, you may choose to pay annual, semi-annual, quarterly, or monthly** mode.

* Dividends are not guaranteed.

** Monthly payment available under Auto-debit or Auto-charge arrangement after payment of initial quarterly premium.

SUMMARY OF BENEFITS

BASIC PLAN	AMOUNT
Face Amount	500,000.00
Guaranteed Insurance Coverage	1,000,000.00
Guaranteed Cash Benefit	40,000.00

SUPPLEMENTARY BENEFITS

Accidental Death Benefit (ADB)
 Total Disability Benefit (TDB)
 Waiver of Premium upon Death or Disability of Initial Owner (WPDD)
 Living Benefit Rider (LBR)

This is for information purposes only and is not a contract of insurance. For more information on the above benefits and additional details, please refer to the product proposal attached herein.

Life Insurance Proposal



In the Philippines, insurance products are being offered through Sun Life of Canada (Philippines), Inc., a member of the Sun Life Financial group of companies. In this proposal, *you* and *your* refer to the policy owner while *we*, *us*, *our* and *the Company* refer to Sun Life of Canada (Philippines), Inc.

Proposal Information

On the Life of : NEWTON ALCANTARA
 For the Decision of : CYRIL GLENN ALCANTARA (Age 40)

Age Last Birthday : 1 (Male)
 Currency : Philippine Peso

Basic Plan	Face Amount	Annual Premium
SUN Smarter Life Elite Peso 10 - Non-Smoker 10 Years Guaranteed Premium Payment (Guaranteed Death Benefit equals 200% of Face Amount)	Ps 500,000.00	Ps 90,340.00
Supplementary Benefits		
Accidental Death Benefit	Ps 500,000.00	Ps 1,935.00
Total Disability Benefit (Waiver of Premium)		Ps 4,365.00
Waiver of Premium upon Death or Disability of Initial Owner		Ps 3,817.28
Living Benefit Rider*		FREE
Total Annual Premium		Ps 100,457.28

Class: Standard

* Living Benefit Rider - This is a benefit that provides an advance payment of up to 60% of the basic Face Amount, subject to the prior deduction of any outstanding advances (loans) with interest, if the life insured is diagnosed to be terminally ill with a life expectancy of 12 months or less. The sum of all Living Benefit Amounts payable on all Sun Life policies of the life insured shall not exceed Ps. 2 Million. Interest is charged on advances, including the Living Benefit amount paid, at a specified rate of interest as declared by the Company.

The following caveats shall apply to the succeeding pages of this proposal illustration:

- (i) The succeeding tables are only summary illustrations of the major benefits of your policy. You should refer to your advisor or the Company for more information or, if appropriate, a more detailed proposal.
- (ii) The illustration assumes that all premiums are paid in full when due and you will have no loans/advances on the policy.
- (iii) The amount of total premium(s) may differ slightly from the total of the premiums payable in the policy due to rounding differences.
- (iv) Under the Summary of Benefits, there are two scenarios illustrated:
 - (1) Based on current dividend scale and current accumulation rate; and
 - (2) Based on interest rate which is 60 basis points lower than the current interest rate used for computing the annual dividends and accumulation rate which is 40 basis points lower than the current accumulation rate.
- (v) You can leave the amount of projected dividends to accumulate with the Company at an accumulation rate, which will change from time to time. The accumulation rates used to illustrate the effect of accumulation are current 4.40% and 4.00% per annum. These rates are not guaranteed. You can also cash all or part of the amount of projected dividends without affecting the Face Amount but the values shown in the table will be reduced accordingly.

The scale of dividends and accumulation rates, however, are likely to change during your policy's lifetime. As the changes will affect the figures, we prepared this proposal for information purposes only, to demonstrate the features of the recommended policy. This does not form part of any policy that may be issued. It is neither an estimate nor a guarantee of the future policy performance.

While we have made every effort to ensure accuracy, errors and omissions may have occurred in the preparation of this proposal. For more information on the dividends, please refer to the Dividend Information page.

Declaration

I confirm having read and understood the disclosures in this proposal illustration.

Applicant's Name: _____ Signature: _____ Date: _____

Prepared By : EFREN DATINGINOO
 Branch : ALMOND

Date : 01 February 2014
 Attachment : Dividend Accumulation Option

This is only an illustration, not a contract of insurance.



Summary of Benefits (Endowment Benefit Payout)

End of Year	Att Age	Guaranteed Death Benefit	Guaranteed Cash Value	Guaranteed Endowment Benefit	Scenario 1 Current Dividend Scale Accumulation Rate at 4.40%		
					Illustrative Accum. Dividend	Total Living Benefit	Total Death Benefit
4	5	1,000,000	185,835		6,197	192,032	1,006,197
6	7	1,000,000	260,710	40,000	16,820	317,530	1,016,820
8	9	1,000,000	341,855	40,000	33,621	415,476	1,033,621
10	11	1,000,000	429,720	40,000	58,298	528,018	1,058,298
12	13	1,000,000	443,195	40,000	89,341	572,536	1,089,341
14	15	1,000,000	473,305	40,000	124,701	638,006	1,124,701
16	17	1,000,000	503,950	40,000	164,670	708,620	1,164,670
18	19	1,000,000	529,580	40,000	209,314	778,894	1,209,314
20	21	1,000,000	555,785	40,000	259,070	854,855	1,259,070
54	55	1,000,000	694,415	40,000	2,323,062	3,057,477	3,323,062
59	60	1,000,000	746,380	40,000	2,976,629	3,723,009	3,976,629
64	65	1,000,000	761,170	40,000	3,789,498	4,590,668	4,789,498

End of Year	Att Age	Guaranteed Death Benefit	Guaranteed Cash Value	Guaranteed Endowment Benefit	Scenario 2 Dividend Scale Accumulation Rate at 4.00%		
					Illustrative Accum. Dividend	Total Living Benefit	Total Death Benefit
4	5	1,000,000	185,835		3,862	189,697	1,003,862
6	7	1,000,000	260,710	40,000	10,457	311,167	1,010,457
8	9	1,000,000	341,855	40,000	20,848	402,703	1,020,848
10	11	1,000,000	429,720	40,000	36,058	505,778	1,036,058
12	13	1,000,000	443,195	40,000	55,094	538,289	1,055,094
14	15	1,000,000	473,305	40,000	76,636	589,941	1,076,636
16	17	1,000,000	503,950	40,000	100,825	644,775	1,100,825
18	19	1,000,000	529,580	40,000	127,663	697,243	1,127,663
20	21	1,000,000	555,785	40,000	157,375	753,160	1,157,375
54	55	1,000,000	694,415	40,000	1,293,386	2,027,801	2,293,386
59	60	1,000,000	746,380	40,000	1,632,813	2,379,193	2,632,813
64	65	1,000,000	761,170	40,000	2,047,202	2,848,372	3,047,202

Total Living Benefit is the sum of Guaranteed Cash Value, Guaranteed Endowment Benefit and Illustrative Accumulated Dividends.

Total Death Benefit is the sum of Guaranteed Death Benefit and Illustrative Accumulated Dividends.

The figures shown herein are based on assumptions in the accompanying first page of this proposal.

This is only an illustration, not a contract of insurance.

Summary of Benefits (Accumulated Endowment Benefit)

End of Year	Att Age	Guaranteed Death Benefit	Guaranteed Cash Value	Scenario 1 Current Dividend Scale Accumulation Rate at 4.40%			
				Accumulated Endow. Benefit	Illustrative Accum. Dividend	Total Living Benefit	Total Death Benefit
4	5	1,000,000	185,835		6,197	192,032	1,006,197
6	7	1,000,000	260,710	40,000	16,820	317,530	1,056,820
8	9	1,000,000	341,855	83,597	33,621	459,073	1,117,218
9	10	1,000,000	400,600	87,276	44,859	532,735	1,132,135
10	11	1,000,000	429,720	131,116	58,298	619,134	1,189,414
12	13	1,000,000	443,195	182,908	89,341	715,444	1,272,249
14	15	1,000,000	473,305	239,358	124,701	837,364	1,364,059
16	17	1,000,000	503,950	300,885	164,670	969,505	1,465,555
18	19	1,000,000	529,580	367,945	209,314	1,106,839	1,577,259
20	21	1,000,000	555,785	441,037	259,070	1,255,892	1,700,107
54	55	1,000,000	694,415	3,384,821	2,323,062	6,402,298	6,707,883
59	60	1,000,000	746,380	4,285,235	2,976,629	8,008,244	8,261,864
64	65	1,000,000	761,170	5,445,796	3,789,498	9,996,464	10,235,294

End of Year	Att Age	Guaranteed Death Benefit	Guaranteed Cash Value	Scenario 2 Dividend Scale Accumulation Rate at 4.00%			
				Accumulated Endow. Benefit	Illustrative Accum. Dividend	Total Living Benefit	Total Death Benefit
4	5	1,000,000	185,835		3,862	189,697	1,003,862
6	7	1,000,000	260,710	40,000	10,457	311,167	1,050,457
8	9	1,000,000	341,855	83,264	20,848	445,967	1,104,112
9	10	1,000,000	400,600	86,595	27,781	514,976	1,114,376
10	11	1,000,000	429,720	130,058	36,058	595,836	1,166,116
12	13	1,000,000	443,195	180,671	55,094	678,960	1,235,765
14	15	1,000,000	473,305	235,414	76,636	785,355	1,312,050
16	17	1,000,000	503,950	294,624	100,825	899,399	1,395,449
18	19	1,000,000	529,580	358,665	127,663	1,015,908	1,486,328
20	21	1,000,000	555,785	427,932	157,375	1,141,092	1,585,307
54	55	1,000,000	694,415	2,993,472	1,293,386	4,981,273	5,286,858
59	60	1,000,000	746,380	3,728,611	1,632,813	6,107,804	6,361,424
64	65	1,000,000	761,170	4,666,484	2,047,202	7,474,856	7,713,686

Total Living Benefit is the sum of Guaranteed Cash Value, Accumulated Endowment Benefit and Illustrative Accumulated Dividends.

Total Death Benefit is the sum of Guaranteed Death Benefit, Accumulated Endowment Benefit and Illustrative Accumulated Dividends.

The Accumulated Endowment Benefit will be payable in accordance with the hierarchy of beneficiaries as stated in the contract.

The figures shown herein are based on assumptions in the accompanying first page of this proposal.

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Benefit Illustration
Endowment Benefit Payout
(Dividend Accumulation Option)
Current Dividend Scale
Accumulation Rate At 4.40%

Age	Guaranteed Cash Value	Guaranteed Endowment Benefit	Illustrative Cash Dividend	Illustrative Accumulated Dividend	Total Living Benefit	Total Death Benefit
2			288	288	288	1,000,288
3	21,815		908	1,208	23,023	1,001,208
4	135,545		1,814	3,076	138,621	1,003,076
5	185,835		2,986	6,197	192,032	1,006,197
6	238,195		4,364	10,833	249,028	1,010,833
7	260,710	40,000	5,510	16,820	317,530	1,016,820
8	316,155		6,787	24,347	340,502	1,024,347
9	341,855	40,000	8,202	33,621	415,476	1,033,621
10	400,600		9,759	44,859	445,459	1,044,859
11	429,720	40,000	11,465	58,298	528,018	1,058,298
12	446,715		12,440	73,303	520,018	1,073,303
13	443,195	40,000	12,812	89,341	572,536	1,089,341
14	477,555		13,185	106,457	584,012	1,106,457
15	473,305	40,000	13,561	124,701	638,006	1,124,701
16	508,940		13,938	144,127	653,067	1,144,127
17	503,950	40,000	14,202	164,670	708,620	1,164,670
18	535,125		14,466	186,381	721,506	1,186,381
19	529,580	40,000	14,732	209,314	778,894	1,209,314
20	561,810		15,000	233,525	795,335	1,233,525
21	555,785	40,000	15,270	259,070	854,855	1,259,070

Age 55	694,415	40,000	17,253	2,323,062	3,057,477	3,323,062
Age 60	746,380		17,664	2,976,629	3,723,009	3,976,629
Age 65	761,170	40,000	18,088	3,789,498	4,590,668	4,789,498

Total Living Benefit is the sum of Guaranteed Cash Value, Guaranteed Endowment Benefit and Illustrative Accumulated Dividends.

Total Death Benefit is the sum of Guaranteed Death Benefit and Illustrative Accumulated Dividends.

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Benefit Illustration
Accumulated Endowment Benefit
(Dividend Accumulation Option)
Current Dividend Scale
Accumulation Rate At 4.40%

Age	Guaranteed Cash Value	Guaranteed Endowment Benefit	Accumulated Endowment Benefit	Illustrative Cash Dividend	Illustrative Accumulated Dividend	Total Living Benefit	Total Death Benefit
2				288	288	288	1,000,288
3	21,815			908	1,208	23,023	1,001,208
4	135,545			1,814	3,076	138,621	1,003,076
5	185,835			2,986	6,197	192,032	1,006,197
6	238,195			4,364	10,833	249,028	1,010,833
7	260,710	40,000	40,000	5,510	16,820	317,530	1,056,820
8	316,155		41,760	6,787	24,347	382,262	1,066,107
9	341,855	40,000	83,597	8,202	33,621	459,073	1,117,218
10	400,600		87,276	9,759	44,859	532,735	1,132,135
11	429,720	40,000	131,116	11,465	58,298	619,134	1,189,414
12	446,715		136,885	12,440	73,303	656,903	1,210,188
13	443,195	40,000	182,908	12,812	89,341	715,444	1,272,249
14	477,555		190,956	13,185	106,457	774,968	1,297,413
15	473,305	40,000	239,358	13,561	124,701	837,364	1,364,059
16	508,940		249,890	13,938	144,127	902,957	1,394,017
17	503,950	40,000	300,885	14,202	164,670	969,505	1,465,555
18	535,125		314,124	14,466	186,381	1,035,630	1,500,505
19	529,580	40,000	367,945	14,732	209,314	1,106,839	1,577,259
20	561,810		384,135	15,000	233,525	1,179,470	1,617,660
21	555,785	40,000	441,037	15,270	259,070	1,255,892	1,700,107

Age 55	694,415	40,000	3,384,821	17,253	2,323,062	6,402,298	6,707,883
Age 60	746,380		4,285,235	17,664	2,976,629	8,008,244	8,261,864
Age 65	761,170	40,000	5,445,796	18,088	3,789,498	9,996,464	10,235,294

Total Living Benefit is the sum of Guaranteed Cash Value, Accumulated Endowment Benefit and Illustrative Accumulated Dividends.

Total Death Benefit is the sum of Guaranteed Death Benefit, Accumulated Endowment Benefit and Illustrative Accumulated Dividends.

The Accumulated Endowment Benefit will be payable in accordance with the hierarchy of beneficiaries as stated in the contract.

The figures shown herein are based on assumptions in the accompanying first page of this proposal.

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Dividend Information

Dividends

Sun Life Philippines will allot as a dividend once a year that part, if any, of Sun Life Philippines' surplus as may be distributed to the policy except when the policy is being continued as paid-up term insurance. Dividends will be applied to buy paid-up additions if no other option is elected. The dividend accumulations may be withdrawn by the owner on written request to pay any advances with interest or any unpaid premium.

Dividends are not guaranteed and our Board of Directors also has the discretion to raise or lower the Company's dividend scale.

Options

You have a choice of several dividend options depending on your chosen participating product. You may change the policy's dividend option anytime upon request. The current dividend options available are:

1. Paid-Up Additions
Dividends are used to purchase additional Paid-Up Insurance. Paid-up Additions themselves are participating.
2. Premium Reduction
Dividends are applied towards the payment of your current amount due.
3. Dividend Accumulation
Dividends left with the company accumulate at the rate we declare. We will not pay any dividend accumulation for the period between the withdrawal date and the previous policy anniversary.
4. Cash
Dividends are paid yearly to you in cash.

Acknowledgement of Variability

I acknowledge that:

I have applied with Sun Life of Canada (Philippines), Inc. for a SUN Smarter Life Elite Peso 10 policy, and have reviewed the illustration(s) that shows how a life insurance policy performs using the company's assumptions based on Insurance Commission's guidelines on accumulation rates.

I understand that only those values described as guaranteed, if any, are guaranteed. All other policy values can change and may probably be different from those illustrated to me. Actual values may be higher or lower depending on the dividend rates actually earned.

I understand that dividend rates change from year to year since these are affected by the company's mortality experience, investment returns, expenses, and taxes, and that Sun Life of Canada (Philippines), Inc. will advise me of the actual amount of the dividend, if any.

I understand that the illustration(s) given to me will not become part of any issued policy, as these are provided only to show how policy benefits would change over time under a specific set of assumptions.

Applicant's Signature over Printed Name

Date

This is only an illustration, not a contract of insurance.