

# experience Smarter Life

Thank you for considering *SUN Smarter Life Classic Peso 10*, a smart solution which helps address your various financial needs, primarily :

- Income Continuation   
  Education   
  Saving for Life Milestones (e.g. start a business, new house, travel, fund for loved ones, etc.)  
 Retirement   
  Health   
  Investment   
  Estate Preservation



*SUN Smarter Life Classic Peso 10* will allow you to enjoy the following key benefits:

### DOUBLE LIFE INSURANCE COVERAGE

Make a smart move by securing your family's future. This product provides life insurance coverage equal to twice the face amount starting from Day 1 until Age 100.

### LIVING BENEFITS

Use your policy's guaranteed cash value in case of emergency, through a policy loan. In addition, your policy may earn dividends\* which you may: (i) receive in cash, (ii) use to pay for future premiums, (iii) use to increase your coverage, or (iv) leave with the Company to accumulate.

A portion of the Face Amount may also be advanced if the life insured is diagnosed to be terminally ill.

### FLEXIBLE PAYMENT MODES

With *SUN Smarter Life Classic Peso 10*, you may choose to pay annual, semi-annual, quarterly, or monthly\*\* mode.

\* Dividends are not guaranteed.

\*\* Monthly payment available under Auto-debit or Auto-charge arrangement after payment of initial quarterly premium.

### SUMMARY OF BENEFITS

BASIC PLAN	AMOUNT
Face Amount	1,000,000.00
Guaranteed Insurance Coverage	2,000,000.00

### SUPPLEMENTARY BENEFITS

Accidental Death Benefit (ADB)  
 Total Disability Benefit (TDB)  
 Living Benefit Rider (LBR)

This is for information purposes only and is not a contract of insurance. For more information on the above benefits and additional details, please refer to the product proposal attached herein.

# Life Insurance Proposal



In the Philippines, insurance products are being offered through Sun Life of Canada (Philippines), Inc., a member of the Sun Life Financial group of companies. In this proposal, *you* and *your* refer to the policy owner while *we*, *us*, *our* and *the Company* refer to Sun Life of Canada (Philippines), Inc.

## Proposal Information

On the Life of : MRS. CYNTHIA ABRUGUENA

Age Last Birthday : 50 (Female)  
Currency : Philippine Peso

Basic Plan	Face Amount	Annual Premium
<b>SUN Smarter Life</b> <b>Classic Peso 10 - Non-Smoker</b> <b>10 Years Guaranteed Premium Payment</b> (Guaranteed Death Benefit equals 200% of Face Amount)	Ps 1,000,000.00	Ps 118,480.00
<b>Supplementary Benefits</b>		
Accidental Death Benefit	Ps 1,000,000.00	Ps 990.00
Total Disability Benefit (Waiver of Premium)		Ps 3,070.00
Living Benefit Rider*		F R E E
<b>Total Annual Premium</b>		<b>Ps 122,540.00</b>

Class: Standard

\* Living Benefit Rider - This is a benefit that provides an advance payment of up to 60% of the basic Face Amount, subject to the prior deduction of any outstanding advances (loans) with interest, if the life insured is diagnosed to be terminally ill with a life expectancy of 12 months or less. The sum of all Living Benefit Amounts payable on all Sun Life policies of the life insured shall not exceed Ps. 2 Million. Interest is charged on advances, including the Living Benefit amount paid, at a specified rate of interest as declared by the Company.

The following caveats shall apply to the succeeding pages of this proposal illustration:

- (i) The succeeding tables are only summary illustrations of the major benefits of your policy. You should refer to your advisor or the Company for more information or, if appropriate, a more detailed proposal.
- (ii) The illustration assumes that all premiums are paid in full when due and you will have no loans/advances on the policy.
- (iii) The amount of total premium(s) may differ slightly from the total of the premiums payable in the policy due to rounding differences.
- (iv) Under the Summary of Benefits, there are two scenarios illustrated:
  - (1) Based on current dividend scale and current accumulation rate; and
  - (2) Based on interest rate which is 60 basis points lower than the current interest rate used for computing the annual dividends and accumulation rate which is 40 basis points lower than the current accumulation rate.
- (v) You can leave the amount of projected dividends to accumulate with the Company at an accumulation rate, which will change from time to time. The accumulation rates used to illustrate the effect of accumulation are current 4.40% and 4.00% per annum. These rates are not guaranteed. You can also cash all or part of the amount of projected dividends without affecting the Face Amount but the values shown in the table will be reduced accordingly.

The scale of dividends and accumulation rates, however, are likely to change during your policy's lifetime. As the changes will affect the figures, we prepared this proposal for information purposes only, to demonstrate the features of the recommended policy. This does not form part of any policy that may be issued. It is neither an estimate nor a guarantee of the future policy performance.

While we have made every effort to ensure accuracy, errors and omissions may have occurred in the preparation of this proposal. For more information on the dividends, please refer to the Dividend Information page.

## Declaration

I confirm having read and understood the disclosures in this proposal illustration.

Applicant's Name: \_\_\_\_\_ Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Prepared By : EFREN DATINGINOO  
Branch : ALMOND

Date : 01 February 2014  
Attachment : Dividend Accumulation Option

*This is only an illustration, not a contract of insurance.*



**Summary of Benefits**

End of Year	Att Age	Guaranteed Death Benefit	Guaranteed Cash Value	Scenario 1 Current Dividend Scale Accumulation Rate at 4.40%		
				Illustrative Accum. Dividend	Total Living Benefit	Total Death Benefit
1	51	2,000,000		167	167	2,000,167
3	53	2,000,000	174,470	2,727	177,197	2,002,727
5	55	2,000,000	330,130	11,257	341,387	2,011,257
10	60	2,000,000	772,440	74,273	846,713	2,074,273
13	63	2,000,000	891,830	144,180	1,036,010	2,144,180
15	65	2,000,000	994,820	201,214	1,196,034	2,201,214
20	70	2,000,000	1,248,930	384,004	1,632,934	2,384,004
5	55	2,000,000	330,130	11,257	341,387	2,011,257
10	60	2,000,000	772,440	74,273	846,713	2,074,273
15	65	2,000,000	994,820	201,214	1,196,034	2,201,214

End of Year	Att Age	Guaranteed Death Benefit	Guaranteed Cash Value	Scenario 2 Dividend Scale Accumulation Rate at 4.00%		
				Illustrative Accum. Dividend	Total Living Benefit	Total Death Benefit
1	51	2,000,000		104	104	2,000,104
3	53	2,000,000	174,470	1,702	176,172	2,001,702
5	55	2,000,000	330,130	7,011	337,141	2,007,011
10	60	2,000,000	772,440	45,986	818,426	2,045,986
14	64	2,000,000	937,210	105,591	1,042,801	2,105,591
15	65	2,000,000	994,820	123,618	1,118,438	2,123,618
20	70	2,000,000	1,248,930	233,787	1,482,717	2,233,787
5	55	2,000,000	330,130	7,011	337,141	2,007,011
10	60	2,000,000	772,440	45,986	818,426	2,045,986
15	65	2,000,000	994,820	123,618	1,118,438	2,123,618

Total Living Benefit is the sum of Guaranteed Cash Value and Illustrative Accumulated Dividends.  
 Total Death Benefit is the sum of Guaranteed Death Benefit and Illustrative Accumulated Dividends.

The figures shown herein are based on assumptions in the accompanying first page of this proposal.

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**Benefit Illustration**  
 (Dividend Accumulation Option)  
 Current Dividend Scale  
 Accumulation Rate At 4.40%

Age	Guaranteed Cash Value	Illustrative Cash Dividend	Illustrative Accumulated Dividend	Total Living Benefit	Total Death Benefit
51		167	167	167	2,000,167
52	25,140	725	900	26,040	2,000,900
53	174,470	1,788	2,727	177,197	2,002,727
54	250,980	3,214	6,061	257,041	2,006,061
55	330,130	4,929	11,257	341,387	2,011,257
56	412,060	6,713	18,465	430,525	2,018,465
57	496,960	8,730	28,008	524,968	2,028,008
58	585,140	10,993	40,233	625,373	2,040,233
59	676,900	13,515	55,519	732,419	2,055,519
60	772,440	16,311	74,273	846,713	2,074,273
61	794,630	18,096	95,637	890,267	2,095,637
62	837,400	19,059	118,904	956,304	2,118,904
63	891,830	20,045	144,180	1,036,010	2,144,180
64	937,210	21,054	171,579	1,108,789	2,171,579
65	994,820	22,086	201,214	1,196,034	2,201,214
66	1,042,890	22,936	233,003	1,275,893	2,233,003
67	1,092,280	23,802	267,057	1,359,337	2,267,057
68	1,143,060	24,685	303,493	1,446,553	2,303,493
69	1,195,280	25,586	342,432	1,537,712	2,342,432
70	1,248,930	26,505	384,004	1,632,934	2,384,004
*****					
Age55	330,130	4,929	11,257	341,387	2,011,257
Age60	772,440	16,311	74,273	846,713	2,074,273
Age65	994,820	22,086	201,214	1,196,034	2,201,214

Total Living Benefit is the sum of Guaranteed Cash Value and Illustrative Accumulated Dividends.  
 Total Death Benefit is the sum of Guaranteed Death Benefit and Illustrative Accumulated Dividends.

The figures shown herein are based on assumptions in the accompanying first page of this proposal.

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## Dividend Information

### *Dividends*

Sun Life Philippines will allot as a dividend once a year that part, if any, of Sun Life Philippines' surplus as may be distributed to the policy except when the policy is being continued as paid-up term insurance. Dividends will be applied to buy paid-up additions if no other option is elected. The dividend accumulations may be withdrawn by the owner on written request to pay any advances with interest or any unpaid premium.

Dividends are not guaranteed and our Board of Directors also has the discretion to raise or lower the Company's dividend scale.

### Options

You have a choice of several dividend options depending on your chosen participating product. You may change the policy's dividend option anytime upon request. The current dividend options available are:

1. Paid-Up Additions  
Dividends are used to purchase additional Paid-Up Insurance. Paid-up Additions themselves are participating.
2. Premium Reduction  
Dividends are applied towards the payment of your current amount due.
3. Dividend Accumulation  
Dividends left with the company accumulate at the rate we declare. We will not pay any dividend accumulation for the period between the withdrawal date and the previous policy anniversary.
4. Cash  
Dividends are paid yearly to you in cash.

## Acknowledgement of Variability

I acknowledge that:

I have applied with Sun Life of Canada (Philippines), Inc. for a SUN Smarter Life Classic Peso 10 policy, and have reviewed the illustration(s) that shows how a life insurance policy performs using the company's assumptions based on Insurance Commission's guidelines on accumulation rates.

I understand that only those values described as guaranteed, if any, are guaranteed. All other policy values can change and may probably be different from those illustrated to me. Actual values may be higher or lower depending on the dividend rates actually earned.

I understand that dividend rates change from year to year since these are affected by the company's mortality experience, investment returns, expenses, and taxes, and that Sun Life of Canada (Philippines), Inc. will advise me of the actual amount of the dividend, if any.

I understand that the illustration(s) given to me will not become part of any issued policy, as these are provided only to show how policy benefits would change over time under a specific set of assumptions.

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Applicant's Signature over Printed Name

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Date

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