

GREATER LAS VEGAS ASSOCIATION OF REALTORS®

MOLD DISCLOSURE/WAIVER



Printed Name(s) of Seller(s): _____

Printed Name(s) of Buyer(s): _____

Property Address: _____

("The Property")

1. **NOTICE.** Fungal contaminants (molds) may exist in the Property of which the Seller is unaware. These contaminants generally grow in places where there is excessive moisture, such as where leakage may have occurred in roofs, pipes, walls, plant pots, or where there has been flooding. A professional home inspection may or may not disclose fungal contaminants.

2. **SELLER DISCLOSURE.** To the best of Seller's knowledge, the Property _____ (has) _____ (has not) had water damage. In the event the Property has had water damage, the water damage _____ (has) _____ (has not) been remedied. To the best of Seller's knowledge, the Property _____ (has) _____ (has not) had a mold problem. In the event the Property has had a mold problem, the mold problem ____ (has) ____ (has not) been remedied.

3. **BUYER'S DUTY TO INSPECT.** Buyer hereby assumes responsibility to conduct whatever inspections Buyer deems necessary to inspect the Property for mold contamination. Companies able to perform such inspections can be found in the yellow pages under "Environmental and Ecological Services."

4. **RELEASE OF LIABILITY.** Buyer agrees to rely solely on inspections conducted by Buyer and professionals retained by Buyer. Buyer hereby releases and discharges all agents and brokers involved in this transaction from any liability in conjunction with mold contamination of the Property. Furthermore, except for any express misrepresentations by Seller in paragraph 2, Buyer hereby releases and discharges Seller from any liability in conjunction with mold contamination of the Property. The Buyer makes the decision to purchase, independent of the real estate broker(s) involved in the transaction, and hereby agrees to hold Seller, and any brokers or licensees in this transaction harmless and to defend and indemnify them from any claim, demand, action or proceeding as a result of the presence or infestations of molds in or around the property.

5. **PROFESSIONAL ADVICE.** Seller and Buyer execute this Disclosure/Waiver with the understanding that they should consult with a professional of their choice regarding any questions or concerns before its execution.

Seller: _____ Date: _____

Seller: _____ Date: _____

Buyer: _____ Date: _____

Buyer: _____ Date: _____

Revised 05/03