



ADDENDUM TO PURCHASE AGREEMENT FOR COMMON OWNERSHIP INTEREST PROPERTIES

This addendum is attached to comply with Nevada Law, NRS 116.

Buyer herein acknowledges receipt of the three page **"Information statement disclosing the homeowners' rights and obligations"**.

Not later than _____ days from the effective date of the purchase agreement to which this is appended, seller shall deliver to buyer all those documents specified in NRS 116.4109 and listed below. Buyer shall, within _____ days of receipt of same, either approve or disapprove of same, in writing. In the event that seller does not provide buyer with these documents, or the buyer disapproves of the information, the Buyer may rescind the agreement without penalty.

- * Declaration of Restrictions (CC&R's)
- * Association By-laws
- * Rules and regulations of the association
- * Statement of monthly assessments for common expenses and any unpaid assessments
- * Current operating budget, to include reserve study & budget beginning October 1, 1999
- * Current financial statement of the association
- * Funds held in reserve for common elements
- * Statement showing any unsatisfied judgments or lawsuits against the association
- * Statement of the status of any pending legal action against the association or relating to the common interest community of which the seller has actual knowledge
- * A copy of the minutes from the most recent meeting of the Home Owners Association or its executive board.

PROPERTY ADDRESS

BUYER	DATE	BUYER	DATE
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Seller will use Sellers' best effort to obtain the requested information.
Seller will make a separate disclosure of any known defects as may be required under NRS 40.

SELLER	DATE	SELLER	DATE
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(ADDHOA revised 6-25-99)