

December 01, 2005

Parents of The Japanese School of NY

RE: The Sale & Lease-back Plan of The Japanese School of NY

(The decision made on the Board of Trustee's meeting on Nov.29, 2005)

The Japanese Educational Inst. of NY
President, Kazuhiko Sakamoto

I would like to send a deepest appreciation to you for understanding of JEI's activities always. On this letter, I would like to announce to you that the JEI Board of Trustees were officially voted in favor of sale & partial lease-back plan of our School, which we have been considered for a quite some time, to the "Westchester Fairfield Hebrew Academy (WFHA) and to sign the sales contract with them.

This vote was led by September 23, 2005 JEI Board resolution. After the JEI continued putted forth effort in thorough discussion with WFHA resulted an agreement on the details of the plan. On the Board meeting of November 29th, I have explained to all attendance of the meeting about various matters, such as plan progress, opinion of the school principal, and concerned opinions from school PTA members and then we carefully proceeded to the vote. The result within 27 eligible voters, which holds a majority of the entire Board of Trustees, 26 voted in favor of JEI's plan and 1 voted abstain. Therefore, this vote became an official JEI's resolution.

Now we will proceed matters in accordance with official resolution and to sign the contract with WFHA in the near future which enable us to apply to the State of NY for an approval of the sale. If the Government's inquiries to be done smoothly, then the contract will become effective to share the campus by the end of March 2006.

From now on, we will start to discuss the detail matters in regarding "Campus-Sharing" with school Principal for the smooth operations. We will clarify many more of our requests although WFHA already have greed in many. We will establish such committee that creates a safe educational environment to avoid conflict and to cooperate with other school as soon as possible. This committee consists of the JEI, teachers, and members of PTA, which serves continuously for the smooth and safe campus sharing.

Regardless to say, but we will consider your valuable opinions to ensure better educational environment to our students. We, the Board of Trustees, will promise to do our best to accomplish our responsibilities and to work together with parents and teachers. We ask you the same support you have showed to us in the future.

Sincerely,