



GIBBS MARINE SURVEYS

HULL SURVEYS • INSPECTIONS • LOSS APPRAISALS

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September 3, 2008

BUYER

Mr. Ed Listol
603 Sheffield
Richardson, TX 75081

1998 - 42' Carver Aft Cabin Model 405
Documentation No: 1067130
2008 Estimated Current Value:
2008 Estimated Replacement Value:

VESSEL

"Nutcracker Suite II"
Hull Serial No.: US - CDRW0052B898
\$ 170,106
\$ 340,000 (Similar type vessel)

Survey No: 9840CVEL

LOCATION

The vessel is berthed at Grandpappy Point Marina, Lake Texoma, Texas. The location is good and is well protected.

VESSEL DESCRIPTION AND SPECIFICATION

LENGTH:	42' 3"	FUEL CAP:	Three estimated 97 gallon aluminum tanks
BEAM:	13' 10"	WATER CAP:	Estimated 100 gallons
DRAFT:	3' 3"	SLEEP CAP:	Eight
EST. SPEED:	15/25 MPH	CLUTCH:	Manual
F/B FWD:	5' 5"	THROTTLE:	Lever type
F/B AFT:	5' 4"	ELEC. SYSTEM:	12 volt — 110 shore connection with circuit breaker
HEADROOM:	6' 4"	STEERING:	Standard stainless steel wheel
HULL CONSTN:	Fiberglass	CONFIGURATION:	No changes
DECKING:	Fiberglass, non-slip surface	WEATHER PROT:	Bimini top on flybridge
FLY BRIDGE:	Fiberglass, non-slip surface, carpeted	ENG. RM. PROT:	Boatsafe electric engine room heater
CABIN DECK:	Wood, carpeted	INSTRUMENTS:	Volt meters, fuel, oil and temperature gauges, tachometers, indicator lights, engine hour meters

PROPULSION MACHINERY

Two estimated 320 HP Crusaders XL V-8 marine engines with flame EFI.
 STBD Engine Serial No.: 102746 Engine Hours: 187
 PORT Engine Serial No.: 102745 Engine Hours: 187

EQUIPMENT

NAVIG. AIDS: Searchlight, horn, compass, depthfinder with alarm, engine synchronizer gauge, trim tab control, International navigation lights.

COMMUNICATIONS: VHF radio with intercom.

FUEL SYSTEM: Three aluminum tanks, fill midship and aft, properly vented with shut-off valves.

ELECT. SYS: Three 12 - volt batteries, boxed, covered and secured. Wiring in good condition. Kohler 8.0 KW auxiliary power plant. Serial No.: 475621. Hours: 628. 50 amp automatic battery charger.

VENT. SYS: Adequate intake/exhaust open ports, manual electric blowers.

BILGE PROT: Three automatic/manual 12 - volt electric bilge pumps, blower.

FIRE PROT: Three U.S.C.G. approved marine type fire extinguishers. Halon automatic fire extinguishing unit mounted in engine room.

RAILS: Bridge to bow 24" to 33" stainless steel rail system with single wire strand on stainless steel stanchions, 27" stainless steel rail system around aft deck, 25" to 36" fiberglass rail system, on bridge, handholds on transom and bridge.

GROUND TACKLE: Estimated 22 lb. bow anchor equipped with power winch and approximately 200' of 1" braided line.

MOORINGS: Three cleats on bow, two cleats forward, midship and stern, starboard and port.

HEAT & A/C: Two digital Marine Air units.

HOT WATER SYS: Estimated 10-gallon hot water tank equipped with safety valve.

EMERGENCY EQUIP: Searchlight, VHF radio, carbon monoxide detectors (3).

HULL FINSH/COND: White with black and gold trim, good condition.

CABIN GLASS: Good condition, no cracks or breaks.

LIFE SAV. EQUIP: Adequate number of U.S.C.G approved life jackets on board.

CABIN FURNISHINGS: Forward cabin has a full size bunk, built-in closet and storage areas, head with fiberglass sink and shower, various other personal effects.: Galley area has a fiberglass sink, three burner electric stove with oven, microwave oven, coffee maker, refrigerator/freezer, galley table converts to twin size berth.: Salon area has a sofa which converts to twin size bed, arm chair, TV, VCR, AM/FM radio with cassette & CD changer, storage areas, central vacuum system.: Aft cabin area has a full size berth, built-in closet and storage areas, head with fiberglass sink and shower.: Carpet and blinds. Wet bar with ice maker on aft deck, hot and cold wash-down on transom. Fresh water tank level indicator.

DAMAGE OBSERVED

None.

LOSS HISTORY

Not known.

HAUL OUT

We physically inspected the bottom of the vessel and found it to be in good condition with no evidence of blisters. The propellers, shafts, struts, rudders and trim tabs appeared to be in good condition.

MISCELLANEOUS WEAR & TEAR

Minor scratches and scrapes to the hull surface apparently from docking. Bottom of vessel appears to be in good condition with no evidence of blisters. Carpet in cabin areas has various minor stains. LED readout on microwave oven in galley is not working properly. Pin striping on starboard hull at waterline is worn in a small area. Hydraulic support arm for transom storage compartments are weak. Top hand rail on bow railing is slightly separated at seam fitting. Paint on blower vents, cabin windows and cabintop trim has a minor pitting condition. Transom railing life-line covers at boarding area are worn. Backing for old carpet on flybridge and aft deck is sticking to gel-coat. Carpet on flybridge and aft deck appeared dirty. Carpet in cabin areas appeared dirty with various minor stains. Underside of aft deck hard top shows evidence of various minor gel-coat repairs. Retaining clip on door for AM/FM radio compartment in salon is broken. Thru-hull fittings and sea strainer for air conditioning raw water intake pump in galley bilge has various minor corrosion on fittings. Handle on oven door is bent slightly. Gel-coat on port aft toe-rail has a small chip. Wall panel below galley light switches has various screw holes. Retaining clips on shore power door on swim platform are broken. Various snaps for sunpad on cabintop would not snap. Aerator for each sink faucet appeared slightly corroded.

SEA TRIAL

The engines were started and ran in the slip. The engines operated properly and appeared to be in good working order.

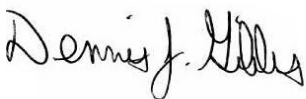
COAST GUARD AUXILIARY EXAMINATION

None.

SUMMARY

This marine survey was conducted while the vessel was afloat and out of the water. Machinery was operated but no sea trial was made. The vessel appeared seaworthy and in good physical condition. General housekeeping on board was good. This marine survey was conducted per ACMS, ABYC and USCG standards.

This survey sets forth the condition of the vessel, including hull, machinery, equipment, fittings, and gear, to the best of the Surveyor's ability, without the removal of bulkheads, paneling, ceiling or other portions of her structure, and without the opening of her machinery and auxiliaries for internal examinations. Tanks (fuel, holding, water) can only be visually examined with current level of fluids inside tanks at time of survey. It represents the honest and unbiased opinion of the surveyor but in submitting this survey, it is understood by all parties concerned that such survey is not to be considered a guarantee of its accuracy nor does it create any liability on the part of the Surveyor or his employees arising out of the reliance on the information contained in such survey. We are not certified mechanics, to ensure mechanical soundness a certified marine technician should be hired to conduct an inspection of the vessels propulsion machinery. The information contained in this report in no way constitutes a certified marine engine inspection.



Dennis J. Gibbs
Member ACMS (CMS), ABYC, MAT
Certified Marine Surveyor
Licensed Marine Adjuster

NOTE: IT IS TO BE UNDERSTOOD BY ALL PARTIES INVOLVED THAT CERTAIN AREAS OF THIS VESSEL WERE UNABLE TO BE EXAMINED DUE TO IT'S CONFIGURATION, LOCATION OF ENGINE, GENERATOR, CABIN FURNISHINGS, AND OTHER INACCESSIBLE AREAS.

RECOMMENDATIONS

1. Labels on flybridge VHF radio are worn and hard to read and should be repaired.
2. Various cleats are loose starboard and port and should be corrected.
3. Fire extinguisher stored in forward cabin should be mounted and visible.
4. Orange wire connector for power winch in bow anchor hatch is corroded and should be repaired.
5. Bottom of coolant reservoir for generator has an accumulation of various debris and should be cleaned.
6. Stainless steel hose clamp for forward cabin shower drain hose at fitting in bilge is rusted and should be replaced.
7. Starboard engine right front motor mount is loose and should be repaired.
8. Aft 12 - volt battery is low on water and should be corrected.
9. Gasoline fume detector is inoperative and should be repaired.
10. Starboard engine fuel filter/fuel line has a slow fuel leak and should be repaired.
11. Various cabin blinds in cabin areas are not working properly/broken and should be repaired.
12. Starboard strut bushings made a loud squealing noise and bushings should be replaced at the next bottom job.
13. Aft cabin shower handle in head is clogged and should be cleaned.
14. Retaining hardware for aft head door is not working properly and should be repaired.
15. Salon air conditioning unit makes a loud rattling noise and should be checked.
16. Accumulation of insect nests in one of the port aft free-flow fitting should be cleaned.
17. Icemaker on aft deck did not get cold and should be repaired.
18. Rail for forward cabin port drapes is pulled out of ceiling and should be repaired.
19. Vessel should be equipped with:
 - A. Smoke detector (Advisory)
 - B. Throw cushion or life-rings