

Pre-Qualification Loan application - Mini 1003

Date: _____ / _____ /20_____

Loan Amount Requested: \$ _____ **Interest Rate Requested:** _____

Type of Loan: ___ Fixed Rate ___ GPM ___ ARM ___ Other # of Months _____

Purpose of this loan:

Property will be:

Type of Loan:

- | | | |
|--|-------------------------|---------------------------------|
| <input type="checkbox"/> Purchase | ___ Primary Residence | ___ Conventional |
| <input type="checkbox"/> Refinance – No cash out | ___ Secondary Home | ___ FHA |
| <input type="checkbox"/> Refinance – Cash out | ___ Investment Property | ___ VA |
| <input type="checkbox"/> Construction | | ___ 2nd Mortgage/Line of Credit |

IF BUYING, what area? East West N East Low Valley Up Valley _____

Br's _____ Baths _____ Garage Y N Do you have any funds for down? \$ _____

What maxium payment can you give \$ _____ Source of Down? _____

IF REFINANCE, present mortgage balance: \$ _____ House Market Value: \$ _____

Address: _____ City _____ State _____ Zip _____

Br _____ Ba _____ Gar _____ Sq.ft _____ LR _____ DR _____ DN _____

Borrower Name: _____ **SSN:** _____ - _____ - _____

Home Phone: _____ Cell Ph _____

Present Street Address: _____ City _____ State: _____ Zip: _____

- | | |
|---|---|
| <input type="checkbox"/> Own | Borrower Email Address: _____ |
| <input type="checkbox"/> Rent | Number of years at this residence: _____ DOB: _____ |
| <input type="checkbox"/> Married | Explain Issues: _____ |
| <input type="checkbox"/> Separated | _____ |
| <input type="checkbox"/> Unmarried (includes single, divorced, widowed) | |

Employment:

Employer Name: _____ Yrs on this Job: _____

Yrs Employed/Profession: _____

- Self Employed Position/Title: _____
Business Phone: _____

If employed in current position less than 2 years or currently employed in more than 1 position:

Employer Name: _____ Yrs on this Job: _____ Monthly Income: \$ _____

- Self Employed Position/Title: _____ Business Phone: _____

How do you rate your credit: ___ Excellent ___ Good ___ Fair ___ Poor

Co-Borrower Name: _____ **SSN:** _____ - _____ - _____

Home Phone: _____ Cell Ph _____

Present Street Address: _____ City _____ State: _____ Zip: _____

- | | |
|---|---|
| <input type="checkbox"/> Own | Co-Borrower Email Address: _____ |
| <input type="checkbox"/> Rent | Number of years at this residence: _____ DOB: _____ |
| <input type="checkbox"/> Married | Explain Issues: _____ |
| <input type="checkbox"/> Separated | |
| <input type="checkbox"/> Unmarried (includes single, divorced, widowed) | |

Co-Borrower Employment:

Employer Name: _____ Yrs on this Job: _____

Yrs Employed/Profession: _____

Self Employed Position/Title: _____ Business Phone: _____

If employed in current position less than 2 years or currently employed in more than 1 position:

Employer Name: _____ Yrs on this Job: _____ Monthly Income: \$ _____

Self Employed Position/Title: _____ Business Phone: _____

How do you rate your credit: _____ Excellent _____ Good _____ Fair _____ Poor

<u>Gross Monthly Income:</u>	Borrower:	Co-Borrower:	Total:
Base Employment Income	\$ _____	\$ _____	\$ _____
Overtime	\$ _____	\$ _____	\$ _____
Bonuses	\$ _____	\$ _____	\$ _____
Commissions	\$ _____	\$ _____	\$ _____
Dividends/Interest	\$ _____	\$ _____	\$ _____
Net Rental Income	\$ _____	\$ _____	\$ _____
Other Income	\$ _____	\$ _____	\$ _____
Total	\$ _____	\$ _____	\$ _____

Assets:

Auto's	\$ _____
Real Estate: Homes	\$ _____
Real Estate: Land	\$ _____
Real Estate: Commercial	\$ _____
Cash in Savings:	\$ _____
Cash in Checking:	\$ _____
Value of 401k, IRA, Other	\$ _____
Other Assets:	\$ _____
Total Assets:	\$ _____

Other Monthly Installment Payments:

	Company	Payment
Auto Loan	_____	\$ _____
Auto Loan	_____	\$ _____
Credit Card	_____	\$ _____
Credit Card	_____	\$ _____
Credit Card	_____	\$ _____
Other	_____	\$ _____
Other	_____	\$ _____
Other	_____	\$ _____
Total		\$ _____

Check all that apply for both applicant(s):

Have you ever filed bankruptcy?

Borrower: yes no Co-Borrower yes no **When?** _____

Do you have any pending lawsuits of any kind?

Borrower: yes no Co-Borrower yes no

Explain: _____

Do you have any judgments against you?

Borrower: yes no Co-Borrower yes no

Do you have any charge off's?

Borrower: yes no Co-Borrower yes no **How many:** _____

Do you have any auto repossessions?

Borrower: yes no Co-Borrower yes no

Have you had any previous foreclosure of property?

Borrower: yes no Co-Borrower yes no

Have you had a previous or current divorce or separation?

Borrower: yes no Co-Borrower yes no _____

Are you a legal resident of the USA?

Borrower: yes no Co-Borrower yes no

Do you currently have a real estate agent working with you? yes no

If you are working with an agent, state the name and number:

_____ Ph _____

CREDIT REPORT INFO:

Good Medium Bad: 1 2 3 4 5 6 7 8 9 10

Good Medium Bad: 1 2 3 4 5 6 7 8 9 10

How many: Good _____ Slow _____ Chg Off _____

Good _____ Slow _____ Chg Off _____

I/We acknowledge and agree that this application is for prequalification purposes only and that the information provided in this application is true and correct. I/We hereby authorize Mortgage Broker to obtain any credit report(s) or its equivalent on said applicant(s) and to share any and all information with any third parties that Mortgage Broker deems necessary in Mortgage Broker's sole judgment and discretion. **RELEASE:** Applicant(s) hereby fully release and hold harmless Mortgage Broker from any claim that may arise out of any of the foregoing or any other matter related or arising therefrom. Said release is a material part of this application and is not a "boiler-plate" provision. As a material part of this application, applicant(s) further agree to use the real estate services of El Paso United, Realtors and to enter into a TAR-1501 Buyer Representation Agreement with same for a minimum period of 90 days and a minimum fee of 1% of the sales price in the event no fee is paid by a Seller or Seller's real estate broker. This shall only apply if Applicant is not being represented by a Real Estate Broker.

Any loan approved may be subject to appraisal, survey, title examination, insurance requirements, verification of income, verification of any and all information provided in application and any other matter deemed necessary by Mortgage Broker or any other third party.

Any application fee paid in connection with this loan is is not refundable in the event that no loan program/approval can be obtained for applicant(s) of any kind whatsoever.

PLEASE FILL OUT COMPLETELY, SIGN APPLICATION AND FAX BACK TO 915-845-5959 FOR PROCESSING!

Borrower

Co-Borrower

Mortgage Company Information:

From: George Jabali Title: Mortgage Broker

Phone: 915-581-5959 Fax: 915-845-5959

Company: George Jabali

Broker License # 2081

Taken by: _____

Application fee: \$ _____

Check _____ Cash M Order _____

Please provide: Last 2 paystubs & other proof of income; Most Recent W-2 &/or tax return; Soc Sec Cards; Govt Pic ID; Recent Mtg Payoff Stmt (if refinancing) \$65.00 application fee