

JBF Industries

Background:

JBF Industries began operations in 1982 as a private limited company under the name of JBF Synthetics installing just two Texturising machines at Silvassa. However since inception, its policy of continuously setting higher standards coupled with a die-hard attitude of achieving them soon ensured that its humble beginning was a thing of the past. Mr. Bhagirath C. Arya, Chairman, promoted JBF and is an engineer by qualification with two and half decades of experience in the Textile Industry, particularly in the field of synthetic yarn.

Products:

- * Texturised Yarn
- * Partially Oriented Yarn
- * Polyester Chips
- * Bottle Grade Chips

Financial Performance:

Rs. in crore	H1FY05	H1FY04	FY04	FY03
Sales	355.28	219.78	534.65	401.79
Other Income	0.5	0.29	1.28	1.43
PBIDT	44.25	36.27	91.54	45.72
Interest	8.87	9.24	22.91	17.99
PBDT	35.38	27.03	68.63	27.73
Depreciation	11.53	10.59	21.95	19.99
PBT	23.85	16.44	46.68	7.74
Tax	11.98	5.57	20.02	3.35
PAT	11.87	10.87	26.66	4.39
Equity			31.02	31.02
Reserves			145.09	125.43
Book Value (Rs.)			56.8	50.3
EPS (Rs.)			8.6	4.2
Dividend (%)			20	-
OP Margin (%)	12.4	16.5	17.1	11.4
NP Margin (%)	3.3	4.9	5	1.1

Shareholding Pattern:	%
Foreign	0.27
Institutions	26.59
Non Promoter Corporate Holding	4.36
Promoters	50.51
Public	18.27
Total	100

Profitability:

The company has shown consistent growth since inception. It has been continuously and persistently working towards formulating means of improving and achieving higher profitability levels. It has succeeded in improving its operating profits with focused initiatives like commissioning of expanded capacities, improved volumes, enhancing and stabilizing operating efficiencies and by tightening direct /conversion costs.

HIGHLIGHTS:

- Lader in Texturised Yarn
- Among the top 5 players in POY Industry
- New plant of 600 TPD of Polyester Chips
- To permit FII investment
- The company has shown consistent growth since inception.
- Very less Public Holding