

## AIRCRAFT INSURANCE POLICY

### COVERAGE IDENTIFICATION PAGE

**U. S. SPECIALTY INSURANCE COMPANY**

■ A CAPITAL STOCK COMPANY  
 ■ ADMINISTRATIVE OFFICES: 13403 NORTHWEST FREEWAY  
 ■ HOUSTON, TEXAS 77040-6094

YOUR POLICY NUMBER GA00138054-01

Prior Policy No. GA00138054-00

ITEM 1	NAME INSURED	FLIGHT LEVEL AVIATORS, LLC.
2	YOUR ADDRESS	23853 N. 59TH DR. GLENDALE, AZ 85310

YOUR AGENT'S NAME AND ADDRESS
AIRCRAFT INSURANCE AGENCY BY DUNCAN P.O. BOX 1087 LANCASTER, TX 75146-8087

3	POLICY PERIOD:	12:01 A.M. STANDARD TIME AT YOUR ABOVE ADDRESS FROM:	08/09/2003	TO:	08/09/2004
4	LOCATION OF AIRCRAFT:	The aircraft will be principally based at PHOENIX-DEER VALLEY MUNICIPAL, PHOENIX, AZ			

5 DESCRIPTION OF AIRCRAFT: You have told us that each of the aircraft below (1) has an FAA standard airworthiness certificate unless noted below\*; and (2) is solely and unconditionally owned by you unless noted differently in Item 1 and/or 11 or endorsements we issue.

FAA NUMBER	YEAR, MAKE AND MODEL <small>Include description if not an FAA standard certificated landplane)</small>	TOTAL SEATS	AIRCRAFT PHYSICAL DAMAGE COVERAGE <small>(If no Agreed Value shown, no coverage is provided)</small>			
			AGREED VALUE	F Not in Motion DEDUCTIBLE	G In Motion DEDUCTIBLE	
N31870	1978 PIPER PA-28RT-201T	4	\$ 90,000	\$ 100	\$ 500	

6 COVERAGES AND LIMITS OF LIABILITY: The most we will pay under each coverage we provide is shown below for each aircraft (Where no amount is shown, no coverage is provided)

LIABILITY TO OTHERS	A Bodily Injury Excluding Passengers	B Passenger Bodily Injury	C Property Damage	D Single Limit Bodily Injury/Property Damage Pass.	DL Single Limit Bodily Injury/Property Damage Limited Pass.	E Medical Expense
each person	\$	\$	\$	\$	\$ 100,000	\$ 3,000
each occurrence	\$	\$	\$	\$	\$ 1,000,000	\$ 12,000

7	PREMIUMS: Your cost for each coverage we provide is shown below. (Where no amount is shown, no coverage is provided)								
	COV. A	COV. B	COV. C	COV. D	COV. DL	COV. E	COV. F	COV. G	TOTAL FOR A/C
	\$		\$		355.00	\$ 10.00	468.00	\$ 702.00	1,535.00

8	ENDORSEMENTS ATTACHED WHEN POLICY ISSUED	NOS: FORMS: 1105 1660 1017 1590 1410 1203 1195	END PREM \$ 0	TOTAL PREMIUM \$ 1,535.00
			\$	\$

9 THE PILOT FLYING THE AIRCRAFT: The aircraft must be operated in flight only by a person shown below, who must have a current and proper (1) medical certificate and (2) pilot certificate with necessary ratings as required by the FAA for each flight. There is no coverage under the policy if the pilot does not meet these requirements.

**SEE FORM 1660**

10 THE USE OF THE AIRCRAFT: The aircraft will be used for your pleasure and business related purposes where no charge is made for such use and also will be used for the following purposes:  
**NO OTHER USE APPROVED.**

11	ADDITIONAL INTEREST: Payment for Aircraft Physical Loss or Damage under Coverage F or G will be made to you and
	NAME AND ADDRESS OF LIENHOLDER
	L/I
	LOAN BALANCE
	\$

Countersigned this 8 day of August, 2003  
*See Duncan*  
 Authorized Representative