

FCRTA

Franklin County Retired Teachers Association
2007 NRTA "With Our Youth"
National Award Recipient

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From the President

Plans have been finalized for the FCRTA 60th Anniversary Celebration. We hope you are planning to attend – we are possibly one of the oldest RTA's in Ohio since ORTA was organized about the same time. This will be an entertaining evening – no long speeches – and we will be home before dark.

Please continue to help us with our recruitment for members since we no longer have any way of knowing who is or is not a retiree and they might not get invited to join. It is very crucial that we remain a viable voice in matters that affect our lives.

Also, don't forget to continue to share our resources and time with those in need. We do "Make a Difference!"

Please use the enclosed reservation form for the 60th Anniversary Dinner

Gloria Woods, President FCRTA

Luncheons and Board Meetings 2009

June 17
Aladdin Shrine
3850 Stelzer Rd.
4:00-8:00 PM
(60th Anniversary)

Sept. 9
Villa Milano
1630 Schrock Rd.

Oct. 14 -Arlington Banquet (Cafe)
1967 Henderson Rd. (next to Kroger)

Dec. 9
Berwick Manor
3250 Refugee Rd.

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Special thanks to Ray Fatig and Don Conard for being hosts for the December meeting!!

**Executive Board Meetings**  
will meet at 9:30 a.m. on these dates.  
Lunch is at 12:00 noon.

### **- For calendar year 2010, the Retirement Board approved the following:**

- Continue STRS Ohio's participation in the Medicare Part D subsidy program. This means that individuals who are participating in STRS Ohio's Health Care Program do not need to enroll in a separate Medicare Part D prescription drug plan.
- Continue the Health Care Assistance Program with the same coverage level, eligibility requirements and \$0 monthly premium.
- Continue the 2009 premium reimbursement amounts for Medicare Part B in 2010. The maximum amount of reimbursement from STRS Ohio remains at \$52.83 per month for the 30-year retiree; the minimum amount of reimbursement is \$29.90 per month.
- Finally, the board also approved several modifications to the Express Scripts prescription drug plan for calendar year 2010, as follows:
  - Provide a single drug plan for the Aetna and Medical Mutual Plus and Basic Plans, as well as Paramount health care plans, that includes a \$150 deductible (generics are excluded); a \$3,000 out-of-pocket maximum; and changes Tier 3 drugs (non-formulary brand-name drugs) to 50% coinsurance, with a maximum of \$100 for retail and \$200 for mail order. The retail and mail-order copayments for Tier 1 and Tier 2 drugs will remain the same.
  - Implement step therapies to new users of applicable drugs in six drug classes.
  - Create a Tier 4 level of coverage, where program enrollees will pay the full cost of the drugs, but at the lower, negotiated discount rates generated by the contract between Express Scripts and STRS Ohio. Drugs in this category will include non-sedating antihistamines (e.g., Allegra and Clarinex); erectile dysfunction drugs; and drugs that are for cosmetic purposes, promote hair growth or treat male pattern baldness, depigment skin and for smoking cessation.
  - Additional details about changes for 2009 and 2010 will be provided to STRS Ohio members in future newsletters, on the STRS Ohio Web site and special mailings.

The STRS Ohio news e-mail list is designed solely to provide timely and accurate news and information about legislation, benefits and other issues affecting the STRS Ohio membership.

For the complete April Report of the Retirement Board Actions and discussions go to [news@list.strsoh.org](mailto:news@list.strsoh.org).

## INFO HIGHLIGHTS



### ELDER LAW

Elder law is a specialty in legal practice, covering estate planning, wills, trusts, arrangements for care, social security and retirement benefits, protection against elder abuse (physical, emotional and financial), and other concerns of older people. As more people live longer it has become an increasingly important field.

Central Ohio has many resources for residents to use to obtain answers to elder law issues. One such resource is the Ohio Department of Aging. They give an example, “An attorney who is experienced in elder law would be able to help you plan how you want to deal with your estate. Estate planning includes more than just a simple will. It also typically minimizes potential taxes and fees and sets up a plan to make sure your wishes regarding health care treatment are followed. Financially, a good estate plan coordinates what would happen with your home and all your assets, ensuring you save as much as possible on estate taxes and court costs, while relieving your heirs of any unnecessary red tape and financial confusion.”

The Ohio Department of Aging has three specific related resources.

- (1) For limited legal advice or referral to an elder law attorney, they recommend residents contact PRO Seniors, Inc. at 1-800-488-6070. Pro Seniors is a non-profit organization that provides free legal and long-term care to Ohio residents age 60 or older. They offer a free 30 minute telephone consultation with an elder law attorney. They can refer you to another attorney if you need more information.
- (2) Another suggestion is to call the Office of the State Long-term Care Ombudsman at 1-800-282-1206. This office offers a free packet of information including a DVD called “Own Your Future.” This packet gives information to residents about insurance issues.
- (3) Finally, by calling 1-866-243-5678 the caller is automatically connected to their area agency on aging. This agency has a list of elder law attorneys in your area of the state which they can mail, fax or e-mail to you as a resource to select an elder law attorney.

*Submitted by Willa Mullins*

Please inform me about any address changes and/or address corrections. Also check your mailing label on your newsletter. FA 09 means you have paid your FCRTA annual dues through Dec.09. OA means you have paid your ORTA annual dues through Dec.09.

FL and OL mean you are a life member of FCRTA and/or ORTA.

Thank you,

Martha Kinkead, Membership

**Please check the website frequently  
<http://www.geocities.com/fcртаoh/>  
inbetween meetings for updates.**

Information for the Sept/Oct 2009 Newsletter should be to Daisy Clarke, Editor by July 29, 2009.

### **2008 New Members**

Richard Culbertson  
Darlene DePouw  
Juanita Dimler  
George Gilchrest  
Dorothy Low

### **2009 New Members**

Juanita Dimler  
Cassandra Thompson  
Eileen Beardsley  
Rena S. Brown  
Melvin M. Creeger  
Cynthia K. Good  
Kathlen A Kienle

### **2009 Life Members**

Cassandra Thompson  
Cynthia J. Della Coletta  
Melvin M. Greeger

*Marty Kinkead, Membership*

## The Ins & Outs of Reverse Mortgages

There's a way to get money from your house that a lot of people don't know about – a reverse mortgage.

Reverse mortgages allow people with limited cash flow and an illiquid asset—a house—to turn the asset into cash.

In a reverse mortgage you take a loan against your house but you don't repay the loan for as long as you live there. You can take the loan proceeds all at once, in regular monthly advances, or at times and in amounts that you choose. You, or your estate, pay the money back—plus interest—when you die, sell your house, or permanently move out of your house.

Since you make no monthly payments, the amount you owe grows larger over time. However, you never can owe more than your house's value at the time the loan is repaid. You don't need a minimum amount of income to qualify for a reverse mortgage—you could have no income and qualify.

Reverse mortgages generally must be “first” mortgages—there can be no other debt against your home. They can have tax consequences, affect eligibility for assistance under federal and state programs, and have an impact on the estate and heirs of the homeowner.

Be sure you understand reverse mortgages and compare them to other options before deciding. To learn more contact MidState Educators Credit Union, or contact AARP at 1-888-687-2277 or [www.aarp.org](http://www.aarp.org).

*Angie Freeman*

## FCRTA Members —*Your money is safe with us*



Angie Freeman



**FCRTA  
Credit Union  
Contact  
Connection**

MidState Educators Credit Union has been offering financial products and services to educators and school employees since 1936. All members of FCRTA are eligible to open an account at MidState Educators Credit Union. As a member of MidState Educators Credit Union, you are also an owner of the credit union. In addition, once you join the credit union, your immediate family members are also eligible to open an account. Many of our members take great satisfaction in bringing the benefits of credit union membership to their family members.

MidState Educators Credit Union remains a safe financial institution for your savings. **Members' shares are insured up to \$500,000.** The first \$250,000 in deposits is insured by the National Credit Union Administration, a federal agency. The NCUA is backed by the full faith and credit of the United States Government. The additional \$250,000 in deposits are insured by ESI, which is a wholly owned subsidiary of American Share Insurance (ASI), the nation's largest private deposit insurer, and insures only credit unions meeting its high standards.

**We are financially strong and we have plenty of money to lend!** We continue to offer very competitive rates on our loans and savings products – Mortgages, Auto Loans, Credit Cards, Certificate Accounts and Money Management Savings. Visit us today and see for yourself. We look forward to meeting all your savings and lending needs today and for many years to come.

Members of FCRTA may contact Angie directly at **614-340-1518** during regular business hours or via email at [afreeman@educu.org](mailto:afreeman@educu.org). When speaking with Angie or whenever you contact her please identify yourself as being a member of FCRTA.

# FCRTA

Franklin County  
Retired Teachers

Association

5810 Pinewild Dr.

Westerville, OH 43082-7753

**website- <http://www.geocities.com/fcртаoh>**

RETURN SERVICE

REQUESTED



## FRANKLIN COUNTY RETIRED TEACHER'S ASSOCIATION

|                               |                  |                             |              |       |
|-------------------------------|------------------|-----------------------------|--------------|-------|
| _____                         |                  |                             |              |       |
| Last Name                     | First/Given Name | Middle Initial              |              |       |
| _____                         |                  |                             |              |       |
| Street Address                | Apt.             | City                        | State        | Zip   |
| _____                         |                  |                             |              |       |
| Telephone                     | _____            | _____                       | Year retired | _____ |
| e-mail _____                  |                  |                             |              |       |
| ____FCRTA Life .....\$100.00  |                  | ____ORTA Life..... \$300.00 |              |       |
| ____FCRTA Annual.....\$ 10.00 |                  | ____ORTA Annual.\$ 20.00    |              |       |

Check the organizations you are joining and enter dues here:

\_\_\_\_\_  
Please make check payable to FCRTA and mail to:  
Martha Kinkead, 5810 Pinewild Dr., Westerville, OH 43082-7753  
(Enclose a stamped envelope if a dues card is desired.)

If you have moved, please inform the membership chairperson. Be sure to include your phone number.

### NEW ADDRESS

Name \_\_\_\_\_

Street \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_

9 digit Zip \_\_\_\_\_

Phone \_\_\_\_\_

e-mail \_\_\_\_\_

Mail to : Martha Kinkead  
5810 Pinewild Dr.  
Westerville, OH 43082-7753