

FCRTA

Published 4 Times a Year

Franklin County Retired Teachers Association
2007 NRTA "With Our Youth"
National Award Recipient

Volume 49, Number 1

Columbus, Ohio

April/May 2009

Program for April 8

STRS Executive Director Michael Nehf will speak on current issues related to our retirement. He visits teacher groups more often than previous directors. He has the economic and business expertise needed for this present time. Mr. Nehf is working with Concerned Ohio Retired Educators (CORE).



Michael J. Nehf, Executive Director, STRS

"As part of its discussion with the board in February, staff reiterated that current retirees' pensions are safe; there are no short-term problems regarding the cash flow needed to pay current pension benefits when they are due.

However, the next actuarial valuation of pension benefits in October 2009 is likely to show that the reduced level of assets, along with the normally expected rate of growth, may not be sufficient to amortize the unfunded liability over a reasonable period of time."

The above is a quote from the February STRS Ohio news e-mail.

To receive past e-mails, go to http://www.strsoh.org/past_news-e-mails/mail.html.

The STRS Ohio news e-mail list is designed solely to provide timely and accurate news and information about legislation, benefits and other issues affecting the STRS Ohio membership.

Luncheons and Board Meetings 2009

Apr. 8 **May 13**
Villa Milano **Berwick Manor**
1630 Schrock Rd. **3250 Refugee Rd.**

June 17 **Sept. 9**
Aladdin Shrine **Villa Milano**
3850 Stelzer Rd. **1630 Schrock Rd.**
4:30-8:00 PM
(60th Anniversary)

Oct. 14 -Arlington Banquet (Cafe)
1967 Henderson Rd. (next to Kroger)

Dec. 9
Berwick Manor
3250 Refugee Rd.

Executive Board Meetings
will meet at 10:00 a.m. on these dates.

April 8, 2009 LUNCHEON RESERVATION

Name _____

Street _____

City _____ Zip _____

Phone _____

Deadline: April 1, 2009

Cost per person: \$15.00

Make checks payable to FCRTA and send to:
Mildred Becker

311 East Walnut Street
Westerville, OH 43081-2339

**May 13 meeting will feature
a TV personality.**

Officers for 2009

President- Gloria Woods

Vice President -Kathy Thomas

Secretary -Katherine Wheeler

Treasurer -Ray Jewett

Membership Chairman- Martha Kinkead

Newsletter Mailing-Sharon Hess

**Trustees- Nate Woods, Tom Beck, Audrey
Trotier**

Payday Loans: Hard Truth About



Short on cash? Think twice before using a Payday Lender. This increasingly popular line of credit will provide you the \$100 or \$200 you need to get by until your next paycheck. Also known as cash-advance loans, postdated check loans, or delayed deposit check loans, payday loans are a star product at check-cashing outlets. Touted as a convenient financial Band-Aid, **they demand inflated fees from consumers.**

Typically, a customer writes a postdated personal check to a check cashier for the amount he or she wants to borrow --plus the fee. The check cashier holds the check until the customer's next payday, say two weeks down the road, at which time the consumer can redeem the check with cash or a money order; allow the check to be deposited ; or renew or roll over the loan by paying an additional fee.

Companies frequently assess fees of \$10 to \$35 per \$100 borrowed. So, if the fee is \$20 per \$100 a customer needing \$100 would write a postdated check for \$120, dated 14 days down the road.

Your first step for loans always should be your credit union!

Angie Freeman

From the President

Since the last Newsletter, we have had winter, winter, and more winter. Spring will be welcomed! We have finalized plans for the FCRTA 60th Anniversary Celebration which will be held on Wednesday, June 17, 2009, at the Aladdin Shrine Center, 4:30 pm. The next newsletter will have your reservation form – plan early because we have a limited number of seats.

Tom and Nancy Beck, Angie Freeman, Dan Baker, and other Committee members have worked extremely hard to bring you a worthwhile program.

Please continue to encourage retired teachers and others to join FCRTA and ORTA. These are our voices to legislators and STRS leaders as a combined effort to save our benefits. It is not necessary to come to meetings but it is imperative that we have a voice.

Remember, to help those in need and make a difference!

Gloria Woods, President FCRTA

Information for the June 2009 Newsletter should be to Daisy Clarke, Editor by April 24, 2009.

Please check the website frequently
<http://www.geocities.com/fcrtah/inbetween>
meetings for updates.

IF YOU DID NOT PAY YOUR 2008 DUES, THIS MAY BE YOUR LAST NEWSLETTER!!!

Dues for 2009 are due at this time. Check your mailing label on your last newsletter. FA 08 means that you paid your 2008 dues.

Martha Kinkead, Membership

May13, 2009 LUNCHEON RESERVATION

Name _____

Street _____

City _____ Zip _____

Phone _____

Deadline: May 6, 2009

Cost per person: \$15.00

Make checks payable to FCRTA and send to:

Mildred Becker

311 East Walnut Street

Westerville, OH43081-2339

Mark your calendar for June 17, 2009 (4:30 to 8:00) to celebrate FCRTA's 60th Anniversary at Aladdin Shrine, 3850 Stelzer Road .

Are we making a difference? YOU BET!

Forty-seven organizations/institutes received a total of 9,221 volunteer hours as reported by 17 of you. **Kudos !!** Now can you imagine the total, if all 10,050 members had reported your hours to me?

NRTA, has declared May 14th as “Community Participation Day”. As in the past, **FCRTA** is suggesting your donation of ‘gently used’ clothing for the needy to the “Free Stores” in our community. “The Shepherd’s Place”, 1729 Brice Rd. is one. (Donations are accepted Mon., 10 to 7, and Sat., 10 to 12).

Another suggestion is “Veteran’s Free Store” on W. Broad. They also accept small household items.

Non-perishable food items to the **Mid-Ohio Food Bank** are also requested. Robert Croye has graciously volunteered to deliver our food donations to the food bank if we bring them to our luncheons and deposit them in the ‘donated food’ container at the hostess table. Please, let’s all bring at least one food item to each luncheon. **THANKS!** And thanks to Bob.

Give yourself a volunteer hour for each item donated! And continue to **volunteer!** It’s healthy for the aging body and brain, rewarding, and **makes a difference** in people lives.

Delena Doan, Community Participation Chair



Angie Freeman



**FCRTA
Credit Union
Contact
Connection**

FCRTA Members —*Your money is safe with us*

MidState Educators Credit Union has been offering financial products and services to educators and school employees since 1936. All members of FCRTA are eligible to open an account at MidState Educators Credit Union. As a member of MidState Educators Credit Union, you are also an owner of the credit union. We are pleased to inform you that your money is safe and sound here at MidState Educators Credit Union. We go above and beyond to make sure your money is extra-secure. Our Capital Ratio (*One of the ratios used to measure a financial institution’s stability and efficiency*) is at a level that is 200 % of what the government requires, making us prepared for economic downturns like the one we are experiencing. We also provide our members with additional insurance above what the government provides. The federal government has your funds with us insured up to \$250,000. The insurance we provide from *Excess Share Insurance Corporation (ESI)* adds an additional \$250,000 making **your deposits with us insured up to \$500,000. Not one penny of insured savings has ever been lost by a member of a federally insured credit union.** MidState Educators Credit Union makes smart loans everyday thus reducing our risk of loss. The loans we make are in the best interest of our members / owners.

Members of FCRTA may contact Angie directly at **614-340-1518** during regular business hours or via email at afreeman@educu.org. When speaking with Angie or whenever you contact her please identify yourself as being a member of FCRTA. We look forward to meeting all your savings and lending needs.

FCRTA

Franklin County
Retired Teachers

Association

5810 Pinewild Dr.

Westerville, OH 43082-7753

website- <http://www.geocities.com/fcrtaoh>

RETURN SERVICE

REQUESTED



FRANKLIN COUNTY RETIRED TEACHER'S ASSOCIATION

Last Name		First/Given Name		Middle Initial	
Street Address Apt.		City		State Zip	
Telephone _____		_____		Year retired _____	
e-mail _____		_____		_____	
_____FCRTA Life\$100.00		_____ORTA Life..... \$300.00		_____	
_____FCRTA Annual.....\$ 10.00		_____ORTA Annual.\$ 20.00		_____	

Check the organizations you are joining and enter dues here:

Please make check payable to FCRTA and mail to:
Martha Kinhead, 5810 Pinewild Dr., Westerville, OH 43082-7753
(Enclose a stamped envelope if a dues card is desired.)

If you have moved, please inform the membership chairperson. Be sure to include your phone number.

NEW ADDRESS

Name _____

Street _____

City _____ State _____

9 digit Zip _____

Phone _____

e-mail _____

Mail to : Martha Kinhead
5810 Pinewild Dr.
Westerville, OH 43082-7753