

Michelin Fund set up by those “YOU” elected and financed with “OUR” taxes , that we were told were collected to finance :Health Care, Education , Highways , Senior Care and many other public services. We were never told or asked if our taxes could be used to finance political party friends. Maybe that is a question that should be attached to the next ballot?

Below you will learn about how much of your taxes went into this very rich company and maybe you will then better understand why our hospitals do not provide a clean safe environment and why patients drink dirty water. The die!

ECONOMIC DEVELOPMENT/TOURISM--Michelin to Invest \$150 Million -----

----- Michelin plans to invest \$150 million to upgrade and expand production at its three Nova Scotia plants. These new investments will strengthen Michelin's competitive position and help to ensure Nova Scotia benefits from the company's presence well into the next century. The investments will be used to modernize equipment, refocus product lines and expand overall manufacturing capacity during the next three to four years, ensuring that Nova Scotian plants remain a major source of new products and exports for North American and global markets. "Today's announcement is a tribute to the dedicated efforts of our employees and reflects Michelin's confidence in the communities in which we operate and the province of Nova Scotia," said George Sutherland, general counsel for Michelin North America (Canada) Inc. Sutherland made the announcement with Premier Russell MacLellan in Halifax today. "Nova Scotian workers are the main reason that companies like Michelin continue to invest here," said the premier. "They have the edge because of their skill and dedication. Investing in our people and in training is key to ensuring this province remains competitive and even ahead of the pack. "We're investing in our people so they can take advantage of new opportunities within the company." To help secure the investment, the province will contribute \$2 million in employee training and forgive part of a loan that Michelin has with the province. "Our investment is good business for this province," said Manning MacDonald, Minister of Economic Development and Tourism. "We get back some \$16 million each year in company payroll taxes alone, so any investment in Michelin has paid off for the province again and again. Michelin's investment is more proof of the private sector's confidence in our people and our province." Michelin currently employs about 3,500 Nova Scotians who produce tires for passenger cars, light trucks and trucks and earthmovers. About three-quarters of the production of the three plants is exported. The investment announced today will direct \$68 million to its Pictou County facility. The plant will become Michelin's major North American supplier of Pilot tires, a new line of ultra-high-performance passenger car tires for such vehicles as the Porche 911, the Dodge Viper and the Oldsmobile Aurora. The plant will also increase production of tires for sport utility light trucks. Other projects for the Pictou County plant include increasing its rubber-making capacity and improving its flexibility to make different dimensions of tires. To facilitate these expansions, Pictou County's current truck tire production will transfer to the Waterville plant. That will mean a net reduction of 35 truck tire employees at Pictou County. It's expected these employees will be reassigned to other positions within the plant. Another \$66 million is intended for the Waterville facility, which specializes in tires for trucks and earthmovers. Seventy-five positions will be created at this plant as truck tire production transfers from the Pictou

County facility. In addition, 25 positions will be created as Waterville increases production of earthmover tires. More than half of the 100 new positions are expected by the third quarter of 1998 with the rest by mid-1999. The remainder of the investment is intended for the Bridgewater plant, which will expand and specialize in complex high-value steel cord. As a result, 15 positions will be created at this facility by mid-1998. Production of tires for passenger cars and light trucks will continue at full capacity. The projects will create a net total of 80 positions. It's expected these will be filled through hiring or reassignment of current employees. Michelin first established in Nova Scotia in 1971 with plants in Pictou County and Bridgewater. The Waterville plant was added in 1982. In 1988, the company underwent a significant expansion, investing more than \$500 million. Nova Scotia approved a \$48.3-million loan for this expansion, with repayment scheduled to begin in 2004. The province will forgive \$25 million of that loan. It will also contribute \$2 million in training after the company has reached the \$75-million investment level for the latest projects. Michelin has invested over \$2 billion in capital and paid over \$2.5 billion in direct wages and salaries since coming to the province. "We established our facilities in Nova Scotia for the long haul, and as we look to the future, we are optimistic. Nova Scotia is world class," said Mr. Sutherland. "We plan to maintain our manufacturing capacity and compete in the global market." -30- Contact: Angela Poirier Economic Development and Tourism 902-424-1593 E-mail: econ.poirieam@gov.ns.ca Norma Nixon Michelin 902-753-1714 ngr Nov. 12, 1997 9:10 a.m.

INCOMPLETE SAMPLING OF PROVINCIAL FUNDS TO MICHELIN

In 1982 , Michelin was given \$ 48.2 million dollars : In 1997 Michelin received \$ 29 million dollars: between 1998-2002, Michelin received \$2,716,997.30 +(2001-\$3,310,370.00 AND 2002-\$1,443,047.30) from economic dept/office: In 2004, Michelin received \$ 4 million dollars from Industrial Expansion fund: In 2006, Michelin received 10.8million dollars: In 2000, the province writes of \$37.5 million dollars from Michelin debt.

Total provincial funds for Michelin: \$126,970,414.45