

BYLAWS
Of the
FAIRBANKS WATERCOLOR SOCIETY

Article I: Organization

Name: Fairbanks Watercolor Society (FWS)

Mission Statement: To provide an organization open to any person or group in the interior of Alaska interested in watercolor painting by providing an opportunity for members to:

- Learn more about the process of watermedia painting.
- Exhibit their artwork.
- Paint together in an atmosphere of friendly critique.
- Advance the appreciation of watercolor painting in interior Alaska.

Organizational Structure: The founders' intent was for the FWS to be organized in such a manner to meet the IRS rules for a Tax-Exempt Organization as described in Publication 557 for 501(c) (7)—Social and Recreation Clubs.

Article II: Membership

There are three types of membership in the Fairbanks Watercolor Society (FWS)

- A. Regular: Shall be unlimited and open to anyone interested in watercolor.
- B. Honorary: A person who has contributed to the society through their time and efforts over a substantial amount of time can be nominated and selected by Board.
- C. Organizational: Groups, such as other art organizations, museums, and galleries, can be put on the mailing list to receive the monthly newsletter for informational purposes.

Article III: Membership Fees

- A. All Regular members shall pay annual membership dues set by FWS Board of Directors.
 - 1. Dues shall be payable each calendar year in January.
 - 2. Delinquent dues will result in the member being dropped from the mailing list and the member may not participate in “group only” activities.
- B. The amount set for the annual dues may only be changed by majority vote of the Board of Directors.

Article IV: Meetings of Members

A. Monthly Program Meetings of the FWS shall be held on such a date, time, and place as specified in a notice to all members.

B. At any meeting of FWS a simple majority of those Regular Members attending shall constitute a Quorum with not less than five Regular Members present.

Article V: Board of Directors

A. Composition of Board of Directors

1. The Board of Directors shall consist of the following officers: President, Vice-President, Secretary, and Treasurer.

2. Openings on the Board of Directors will be filled at the discretion of the Board.

B. Meetings of the Board of Directors.

1. Meetings of the Board of Directors will be called as needed by the President or, in her/her absence, the Vice-President.

2. A simple majority of the standing members of the Board of Directors shall constitute a quorum.

C. Functions of the Board of Directors

1. The Board of Directors shall have full power and control of the affairs, funds, and property of FWS.

2. The Board of Directors must approve all expenditures of FWS in excess of Five Hundred Dollars (\$500). Checks may be signed by any of the members of the Board who are listed on the signature card at the bank.

3. The Treasurer will prepare an annual summary of expenditures to be reviewed by the Board.

4. All matters concerning the general policy and government of FWS not stated herein shall be decided by a majority vote of the Board of Directors.

5. The Board of Directors shall keep a record of all its official acts.

Article VI: Duties of Officers

A. President

1. Shall preside at Board Meetings and Meetings of the Membership.

2. Is authorized to appoint all committees to carry out approved functions of the Society.

3. Shall represent the Fairbanks Watercolor Society at all necessary functions.

B. Vice President

1. In the absence of the President, shall preside at all Meetings and officiate all other presidential duties as required.

2. Shall assist the President in all matters designated to the Vice-President by the President.

3. Shall be the Program Chair.

C. Secretary/Membership

1. Shall take minutes at Board meetings.

2. Shall prepare and distribute monthly Society newsletter.

3. Shall maintain an up-to-date record of current membership information (names, addresses, phone numbers, email addresses).

D. Treasurer

1. Shall collect, hold, deposit all monies, and disburse all monies with the Board's approval.

2. Shall keep record book of all accounts.

3. Shall keep an updated record of all paid memberships.

4. Shall provide Summary of Expenditures annually to the Board.

Article VII: Committees

A. Workshop Standing Committee Duties

1. Investigate potential Workshop Instructors

2. Contact and negotiate Workshop contract with instructor.

3. Arrange for facilities, coordinate with instructor, handle participant registration, arrange for Treasurer to pay instructor and other expenses.

B. The President may designate Standing or Ad Hoc Committees as needed. Other Committees may consist of, but are not limited to: Library, Hospitality, Historian, Exhibits, Web Site Design, Paint-outs.

Article VIII: Compensation of Officers and Directors

No Director or Officer of FWS shall receive any compensation for services, directly or indirectly.

Article IX: Election of Officers

A. A Nominating Committee appointed by the Board of Directors shall seek qualified candidates for all offices.

B. Elections will be held at the November regular meeting. Names of nominees will be listed in the newsletter one month prior to elections. New Officers take office in January for a period of one year. Officers may be elected to serve more than one term.

C. Officers will be elected upon receiving a simple majority vote from those members present at the November meeting.

Article X: Fiscal Year

The fiscal year for the FWS is the calendar year, January 1 to December 31.

Article XI: Dissolution

Upon the dissolution of the Society, the Board, after paying or making provision for the payment of all of the liabilities of the Society, will dispose of all of the assets of the Society in such manner as to benefit the Fairbanks Arts Association.

Article XII: Bylaw Amendments

These Bylaws, or any part thereof, may be amended or modified by a majority vote of the Board.

Article XIII: Adoption of the Bylaws

These Bylaws were duly adopted at a meeting of the Board of Directors of the Fairbanks Watercolor Society on

Date: _____

Witnessed by: