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AUTRON DECLARES GOOD DIVIDEND AND SHARE BUYBACK FOLLOWING ANOTHER OUTSTANDING FINANCIAL PERFORMANCE

Melbourne, 24 September 2001 - ASX and SGX listed Autron Corporation Limited (ASX Security Code: AAT; SGX-ST Security Code: Autron) today declared a final dividend of A\$0.005 for its financial year ended 30 June 2001, payable on 28 November 2001 based on the "record date" as at 7 November 2001, bringing its total dividend for the period to Australian one cent. This works out to be a net current yield of about 5%, a good return for investors amidst the present doom and gloom in the financial markets, especially the equity market. The Company also announced that it is introducing a share buy back scheme of up to 25 million of its shares which is equivalent to approximately 5% of its total number of shares outstanding subject to prevailing regulatory requirements.

All these comes on the back of its recently announced outstanding performance for the year ended 30 June 2001 with 254 per cent surge in revenue to A\$181.3 million and 160 per cent leap in profit after tax to A\$15.2 million on continuing operations. Profit after tax rose to A\$18.4 million, an increase of 146 per cent compared with the same period in 2000 while EBITDA rose by 145 per cent to A\$20.9 million. Earnings per share (EPS) stood at 3.2 cents. This compares favourably to the earnings per share of 2.51 cents for the year ended 30 June 2000 adjusted for the 4:1 share split in August 2000.

The impressive results confirm the success of the Company's business model which is grounded on its fundamental capability in delivering quality products and services to the electronics manufacturing industries in the Asia-Pacific by establishing the most extensive distribution network for principals who want to penetrate into this high-growth market.

According to Autron's Group Managing Director C L Tan, "Our Company continues to grow from strength to strength since our listing in Australia in January 1999. Rewarding shareholders and the maximization of shareholders' value are key to the corporate objectives of Autron along with strong business performance, prudent financial management and good corporate governance". In meeting these objectives over the last few years since

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its listing, the Company has established a solid track record amongst institutional and retail investors in Australia and was recently re-rated in the S&P/ASX 200 Index from S&P/ASX 300 Index.

The Company has also made a strong debut on its dual listing in Singapore in May. However like the share prices of many companies, Autron's share price has come off to new lows recently in line with current market conditions. As such, the Board of Directors feels very strongly that it is most appropriate at this time to buy back a substantial amount of its shares at current low prices to maximize shareholders' value.

The Company will continue to do its best and believe that as long as it continues to maintain its strong performance, it would attract a good following, especially amongst institutions in Singapore and Australia.

Mr. Tan said, "It is not easy to understand our business. Simply put, we are in the niche market of equipment supply where the competitors are few, where margins are still the most robust, where North Asia is the fastest growing segment of this niche market which is where Autron has the largest and the most complete network."

As at 30 June 2001, Autron's financial position remains robust with A\$17.2 million in cash and A\$1.6 million in borrowings. It has been the Company's corporate policy to maintain a sound balance sheet.

Going forward, the Directors continue to be confident about the Company's performance for the current financial year. Whilst there are concerns over the current economic outlook in general and the global electronic manufacturing in particular, Autron is uniquely positioned to benefit significantly from its market niche which it dominates in Asia. In terms of timing and location, it is appropriately poised to meet the strong demand from the strongest market in electronic manufacturing today - China.

"We are now in the strongest position to service Asia's electronics manufacturing," said Mr Tan. According to global researchers, Prismark, Asia currently accounts for a quarter of the world's output of electronics worth US\$913 billion. "In 10 years time, world electronics production will increase by four times in Asia. By then, Asia would contribute half of the world's volume."

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