

# Aquatics Wear

## Six-Month Financial Projection

	July	August	September	October	November
<b>Total Net Revenues</b>	\$23,538,000.00	\$10,781,000.00	\$18,875,345.00	\$11,451,990.00	\$15,109,656.00
Cost of Goods Sold	8,944,440.00	4,096,780.00	7,172,631.10	4,351,756.20	5,741,669.28
<b>Gross Margin</b>	\$14,593,560.00	\$6,684,220.00	\$11,702,713.90	\$7,100,233.80	\$9,367,986.72
<b>Expenses</b>					
Bonus	\$100,000.00	\$0.00	\$100,000.00	\$0.00	\$100,000.00
Equipment	1,176,900.00	539,050.00	943,767.25	572,599.50	755,482.80
Marketing	2,353,800.00	1,078,100.00	1,887,534.50	1,145,199.00	1,510,965.60
Research and Development	1,588,815.00	727,717.50	1,274,085.79	773,009.33	1,019,901.78
Selling, General, and Administrative	7,532,160.00	3,449,920.00	6,040,110.40	3,664,636.80	4,835,089.92
<b>Total Expenses</b>	\$12,751,675.00	\$5,794,787.50	\$10,245,497.94	\$6,155,444.63	\$8,221,440.10
<b>Operating Income</b>	\$1,841,885.00	\$889,432.50	\$1,457,215.96	\$944,789.18	\$1,146,546.62

### Assumptions

Bonus	100,000.00
Equipment	5.00%
Margin	62.00%
Marketing	10.00%
Revenue for Bonus	6.75%
Research and Development	15,000,000.00
Selling, General, and Administrative	32.00%

5/9/2008

<i>December</i>	<i>Total</i>
<b>\$25,235,860.00</b>	<b>\$104,991,851.00</b>
<b>9,589,626.80</b>	<b>39,896,903.38</b>
<b>\$15,646,233.20</b>	<b>\$65,094,947.62</b>
<b>\$100,000.00</b>	<b>\$400,000.00</b>
<b>1,261,793.00</b>	<b>5,249,592.55</b>
<b>2,523,586.00</b>	<b>10,499,185.10</b>
<b>1,703,420.55</b>	<b>7,086,949.94</b>
<b>8,075,475.20</b>	<b>33,597,392.32</b>
<b>\$13,664,274.75</b>	<b>\$56,833,119.91</b>
<b>\$1,981,958.45</b>	<b>\$8,261,827.71</b>