



FOREX **TRENDSETTER™**

MANUAL



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Forex Trendsetter™ Manual

Thank you for choosing to invest in Forex Trendsetter™.

Forex Trendsetter™ is different to other Forex products you may have encountered before.

Firstly, it does not promise you “overnight riches”, or “automatic” money. I’ve been around in the Forex industry for many years and know the tricks, tactics and games that Internet Marketers play with new traders.

Secondly, Forex Trendsetter™ is *almost* totally automatic, so there are still a few small decisions to be made by the trader when using the system. But, I promise, the part you play in trading Forex Trendsetter™ will be minimal.

Thirdly, this manual is short and simple, because Forex Trendsetter™ is very easy to trade and does not need much explanation. I am able to go through everything you need to know in ***** pages.

Fourthly, and this is probably the biggest difference to any other product, I **provide you with FULL SUPPORT**. I answer any and all questions as soon as I receive them (but please allow up to 24-hours for a reply – I can’t be at my desk all the time).

I provide support because I want to help you trade profitably. Now, I’m going to be blunt here, while Forex Trendsetter™ is a powerful system, it still depends a small amount on you. Please promise me that you will give Forex Trendsetter™ at least one full week of trading it.

There is no way you will be able to discover how good Forex Trendsetter™ is by trading it for just a couple of days. But as well as that, by trading Forex Trendsetter™ for a minimum of one full week, you will easily have gained the small amount of skills and experience required to trade it.

To help guide and support you during your first week I keep the Forex Trendsetter™ Blog updated regularly. Check out the Forex Trendsetter™ Blog to help make sure you are getting in on the right trades.

The Blog will give you confidence in you first few days and weeks trading Forex Trendsetter™. You need this confidence... especially in the beginning - I really mean it! Not every trade is going to be a winner – but you need to stick to learning Forex Trendsetter™ in the first few days. So please make use of the support that I provide for you.

But, not only do I provide support by answering your emails and updating the blog, I also help guide you during your first days and weeks through email. I will provide information for you in the emails that you will find nowhere else.

Since you are reading this Forex Trendsetter™ Manual – you are most likely on the list already, but if you're not, please follow this link to make sure you are getting all the Forex Trendsetter™ support, guidance, exclusive information, improvements and updates.

Let's now get set-up our charts...

Chart Setup

As well as downloading this Manual you should also have downloaded three other files:

SuperTrendV1.ex4

SuperTriggerV1.ex4

&

FTSv1.tpl

The first two files are the two custom indicators that are core to Forex Trendsetter™. You need to place these two indicators (SuperTrendV1.ex4 and SuperTriggerV1.ex4) in the **indicators** folder of your Metatrader4™ installation.

You will find the **indicators** folder in:

[your Metatrader4™ installation path] → **experts** → *indicators*

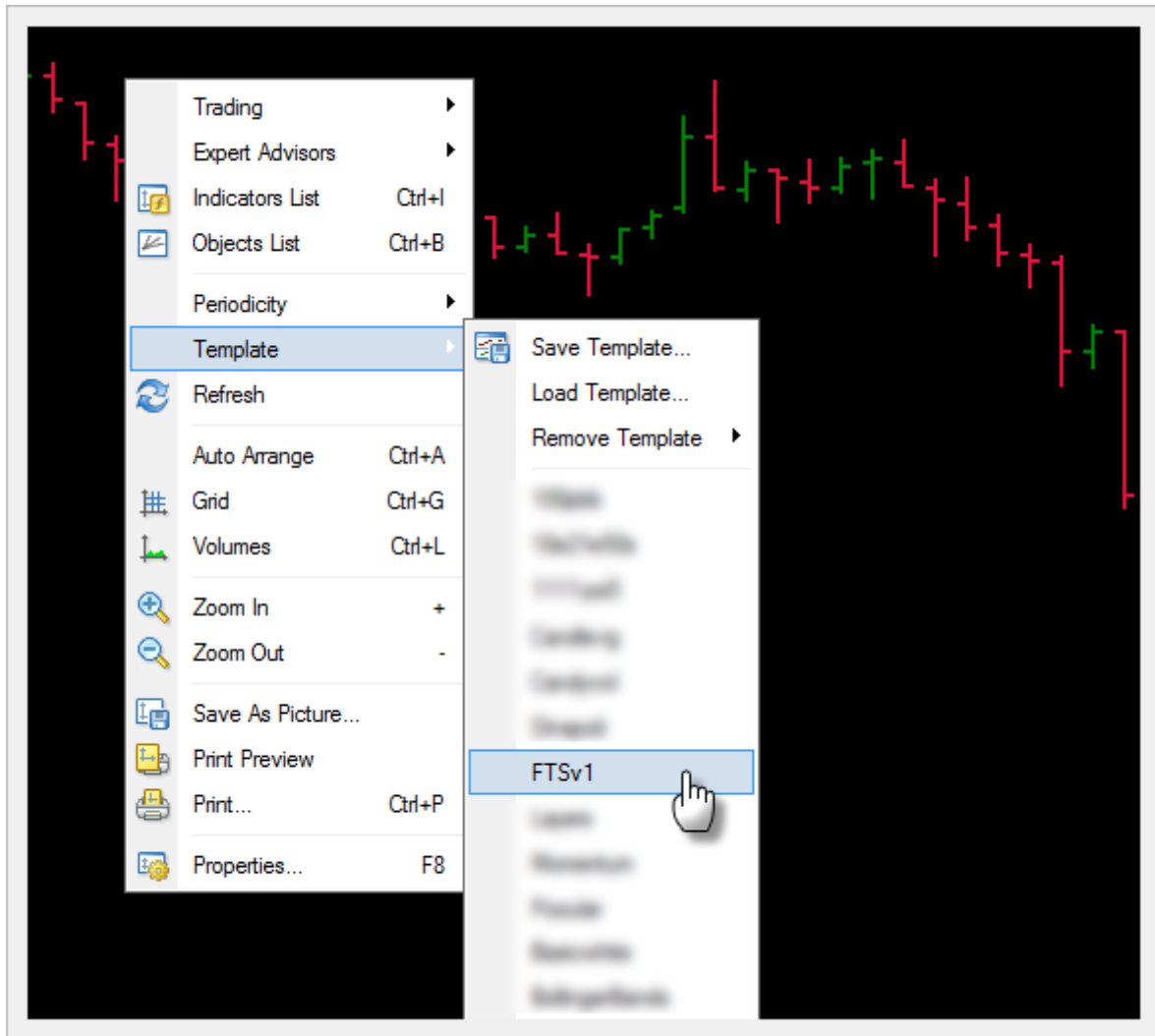
The third file (FTSv1.tpl) is the template files that will give your charts the exact same look as the way I show them in this manual. The 'FTSv1.tpl' files should be placed in the **templates** folder in your Metatrader4™ installation.

You will find the **templates** folder in:

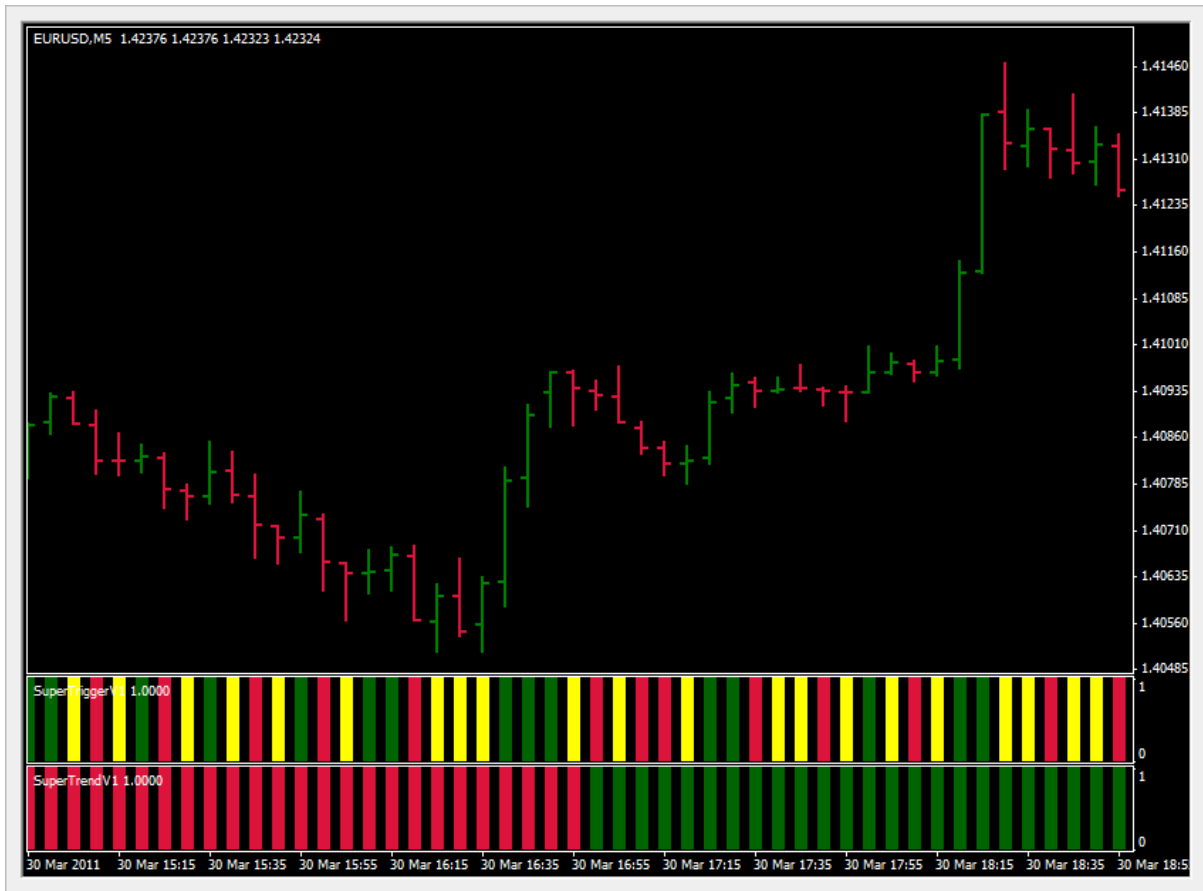
[your Metatrader4™ installation path] → **templates**

NOTE: YOU MUST CLOSE AND RESTART METATRADER ONE YOU HAVE PUT THE ABOVE FILES IN THE RIGHT FOLDERS

Once you have placed the above files in the correct folders then load the **FTSv1** template by right-clicking on your chart and then selecting **Templates** → **FTSv1** from the menu:



You should now have a chart that looks something like this:



Understanding The Forex Trendsetter™ Charts

SuperTrend™

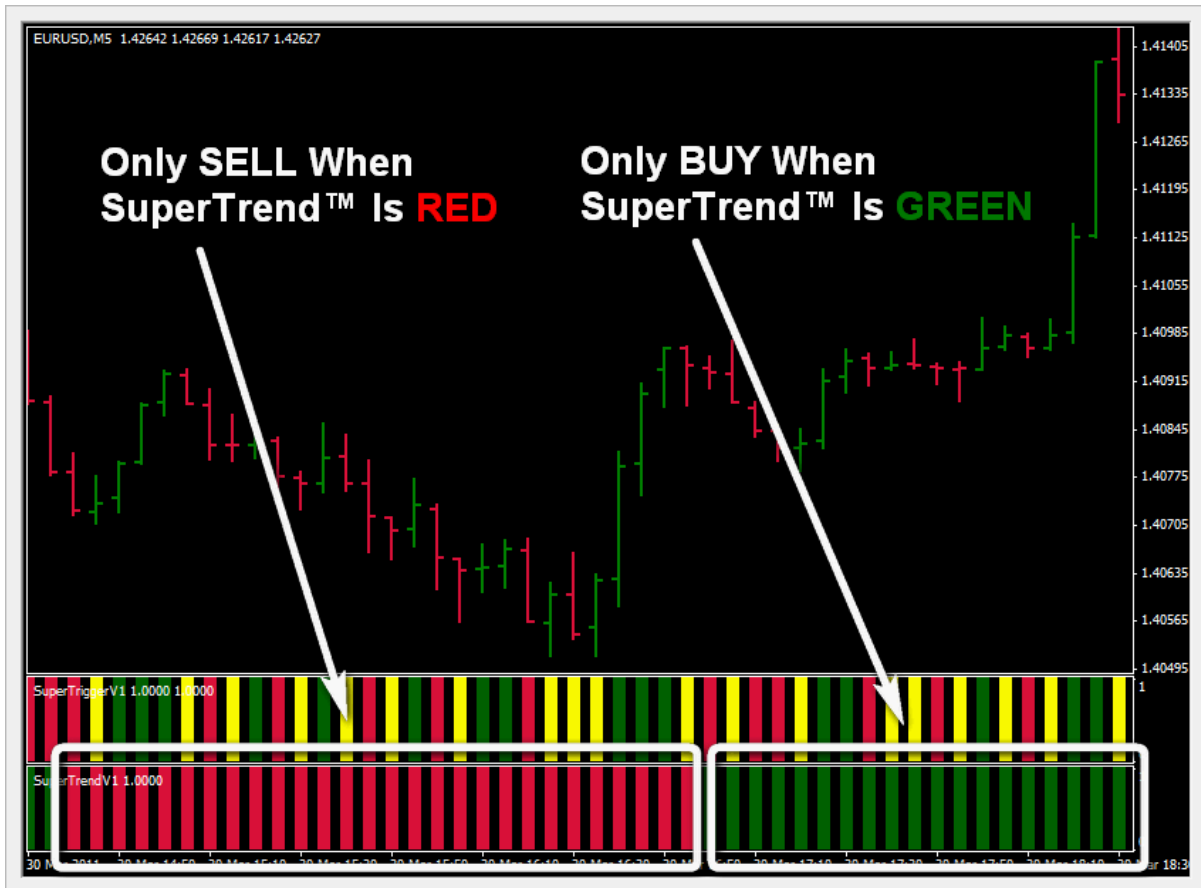
I'm going to go through the indicator that is on the bottom of the chart – this is the SuperTrend™ indicator.

The SuperTrend™ indicator keeps us on the right side of the market. Forex Trendsetter™ does not pick tops or bottoms – we only trade *with* the trend to take high-probability, low-risk trades.

When the bars are RED on the SuperTrend™ indicator – we will only be taking **short** trades (that is, we will only be looking to SELL).

When the bars are GREEN on the SuperTrend™ indicator – we will only be taking **long** trades (that is, we will only be looking to BUY).

Take a look at this chart:



That's all there is to the SuperTrend™ indicator. The indicator above SuperTrend™ is the SuperTrigger™ this is where the magic happens.

SuperTrigger™

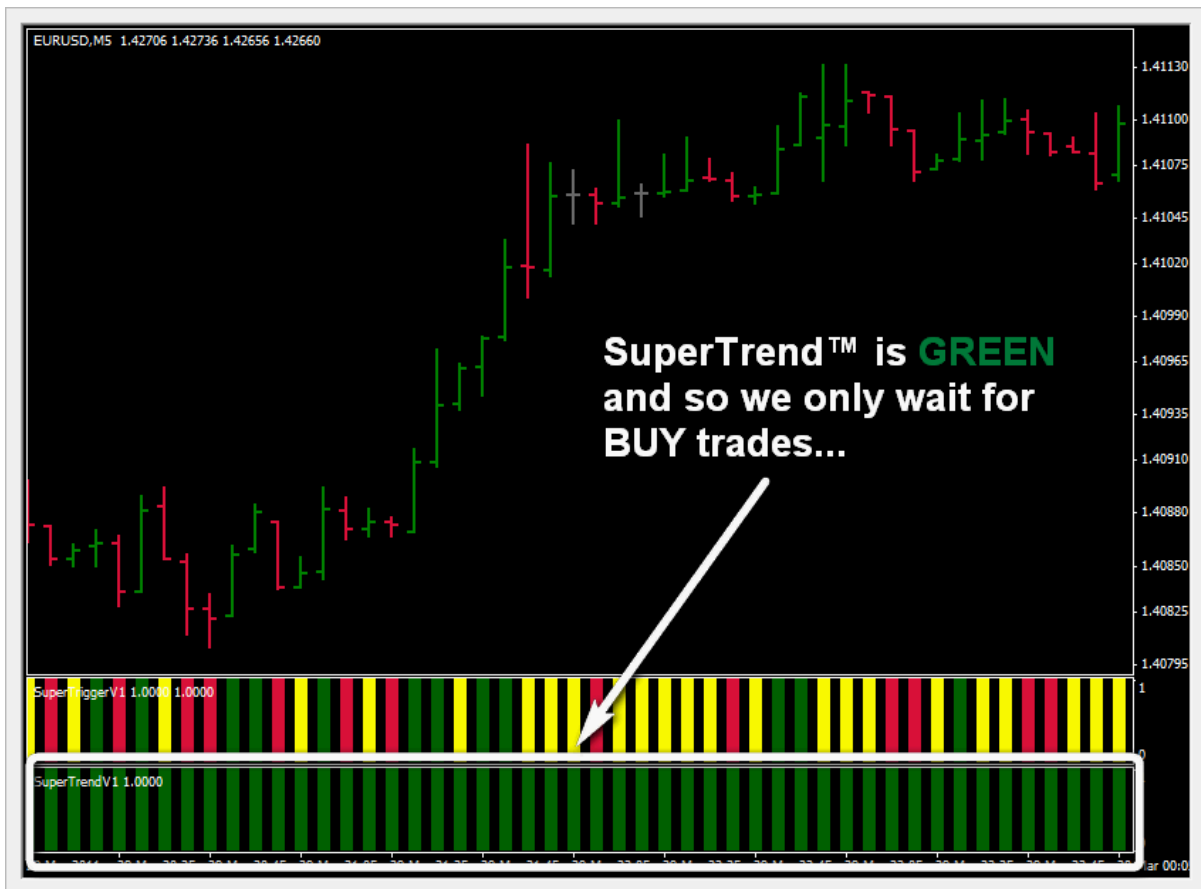
For a trade to take place, we first look at the SuperTrend™, to see whether we are looking to BUY or SELL.

Once we know which direction we are going to be trading... we then look to the SuperTrigger™.

We'll start with a simple Long trade...

The 3R+1G Long Trade

Let's say that the SuperTrend™ is green:

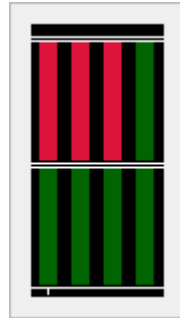


This means that we will be looking for LONG trades *only*.

So now that we have our trade direction we wait for a signal to enter using the SuperTrigger™.

As you will see there are a few types of SuperTrigger™ signals that we trade.

The ideal one for us, when the SuperTrend™ is green, is to get three red bars in a row and then a one green bar... this is a definite BUY signal for us. This SuperTrend™ and SuperTrigger™ formation would look like this:



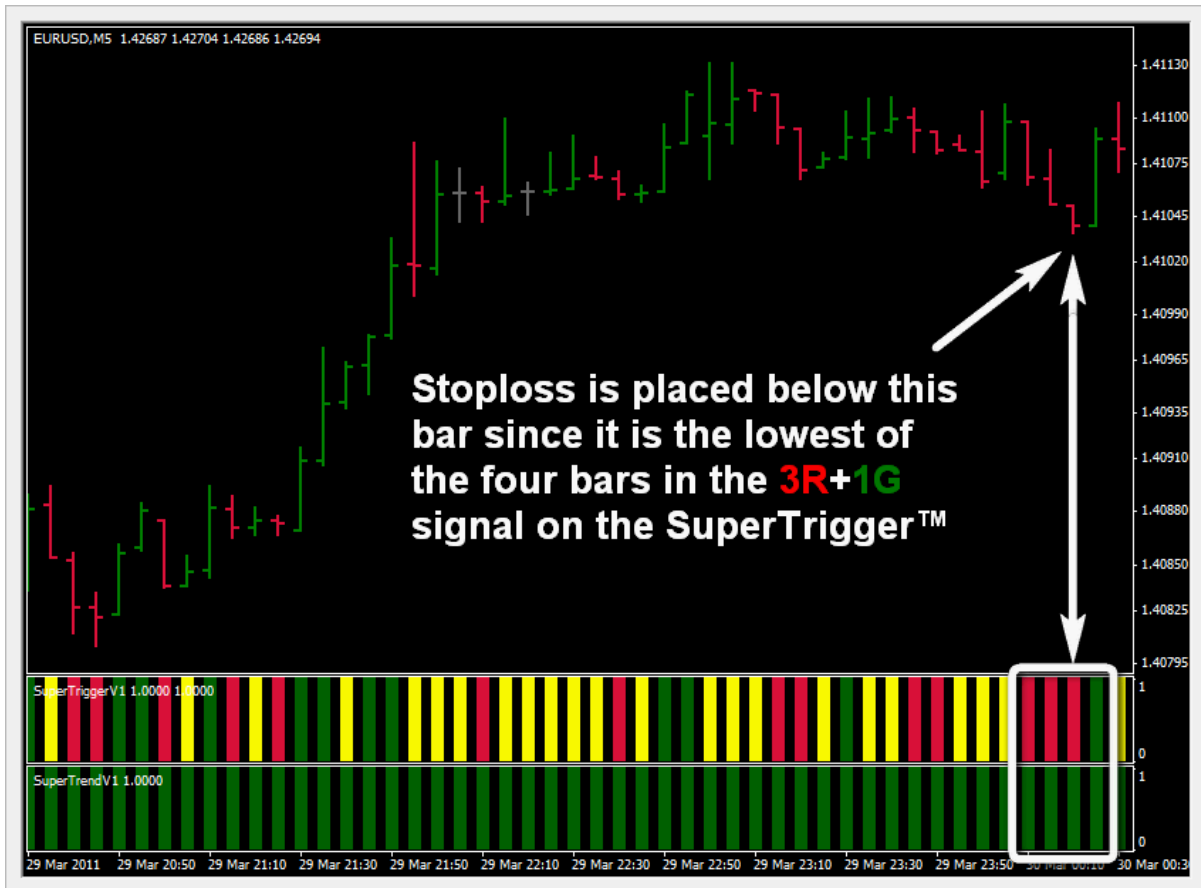
So, continuing with our example, we get exactly this signal on the SuperTrigger™:



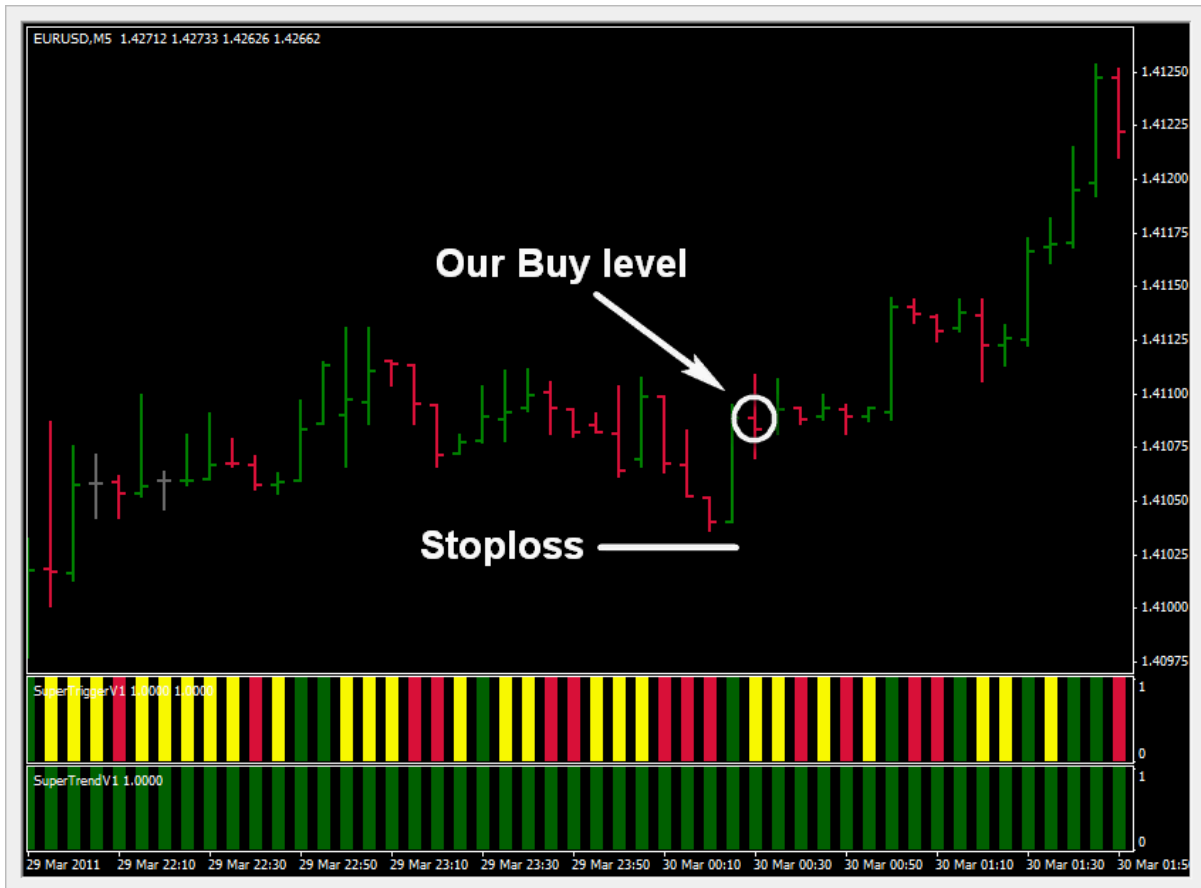
Once we get our **3R+1G** (this means 3 Red bars then 1 Green Bar) signal on the SuperTrigger™ we then enter the market on the open of the next bar:



Our stoploss would typically (but not always... more on this later) go behind the lowest bar of the 3R+1G signal – so in our example this would be the low of the price bar that occurred on the third SuperTrigger™ bar:



This is how this particular trade works out:



I'm going to go into exit strategies later; but for now I want to focus on the entries and make sure you understand them completely.

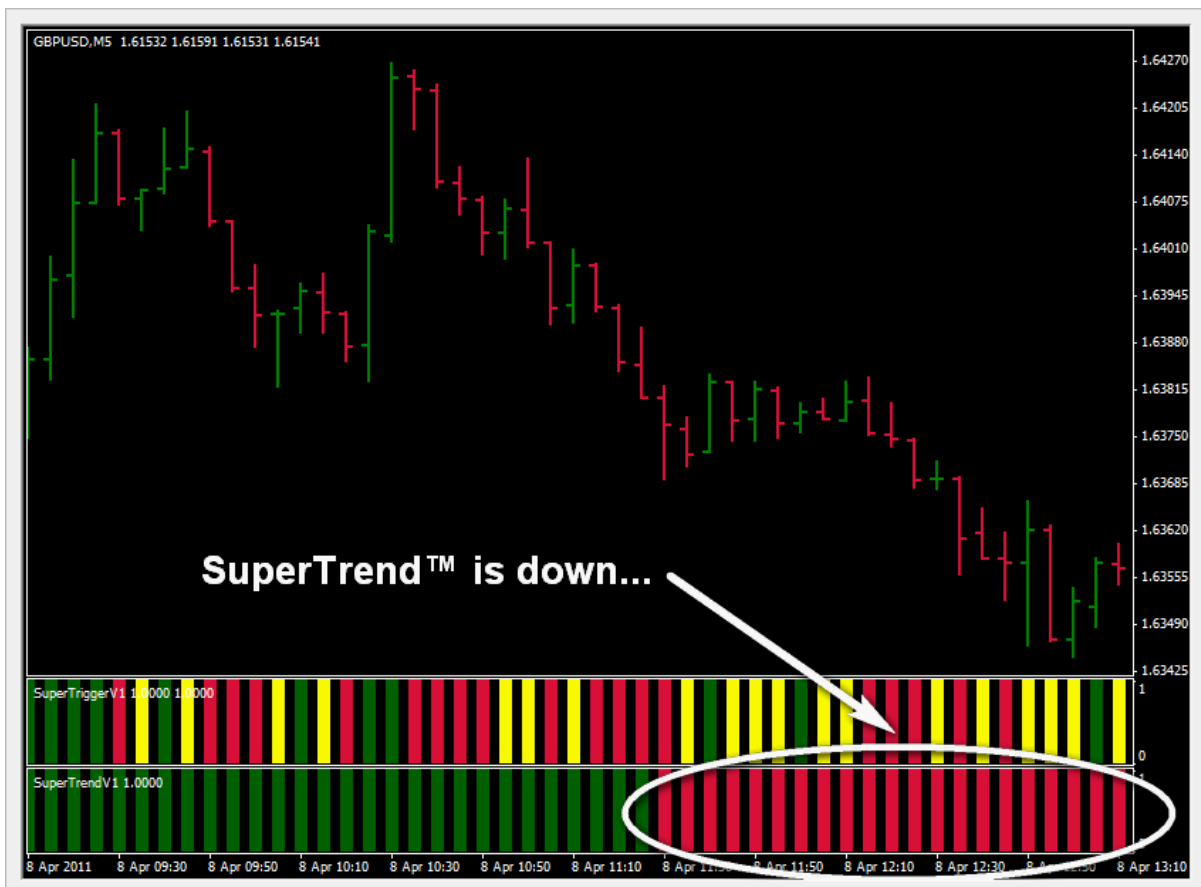
Let's now look at a simple Short trade...

The 3G+1R Short Trade

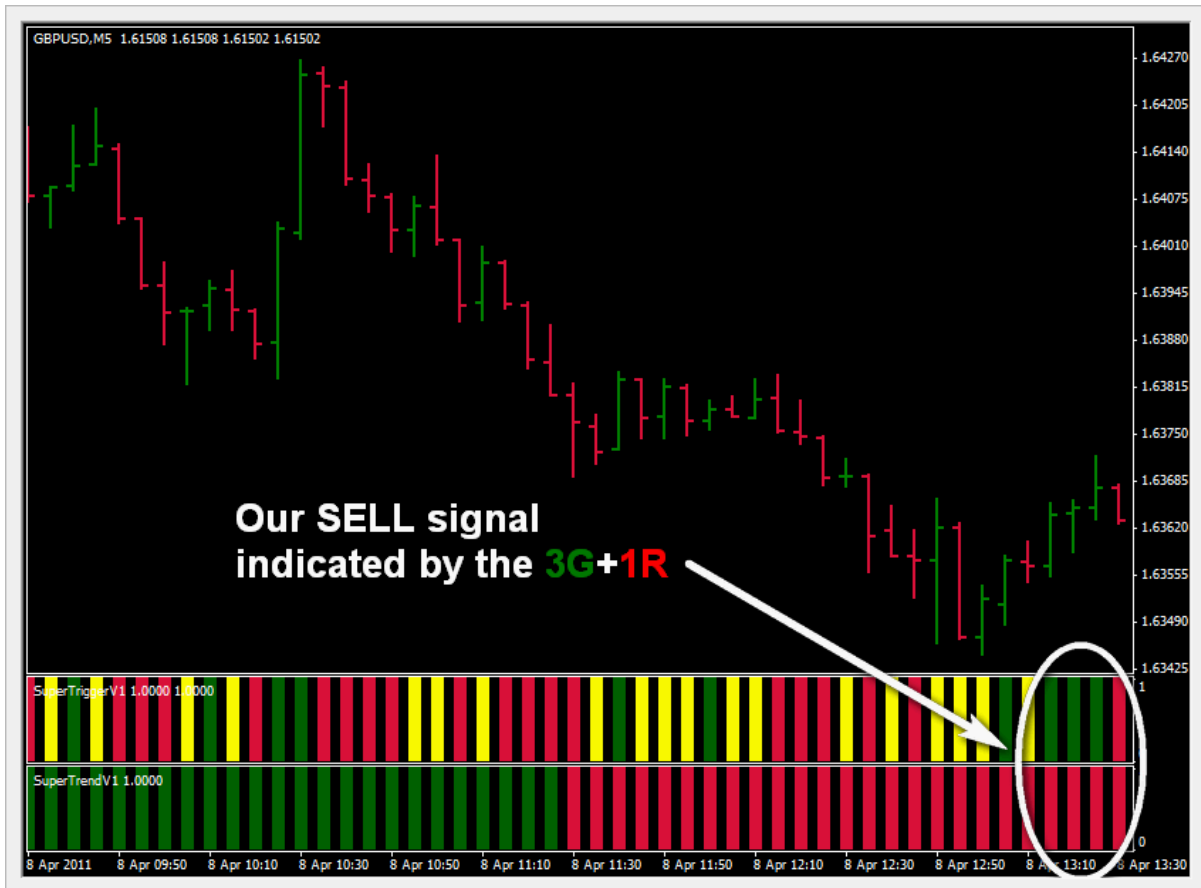
This is exactly the same as the **3R+1G** Long trade – but it is inverted; instead of our signal being 3 red bars and then one green bar on the SuperTrigger™ - it is 3 *green* bars and then one *red* bar.

And, as you can probably work out, the SuperTrend™ MUST be red to tell us that we are only looking for short trades.

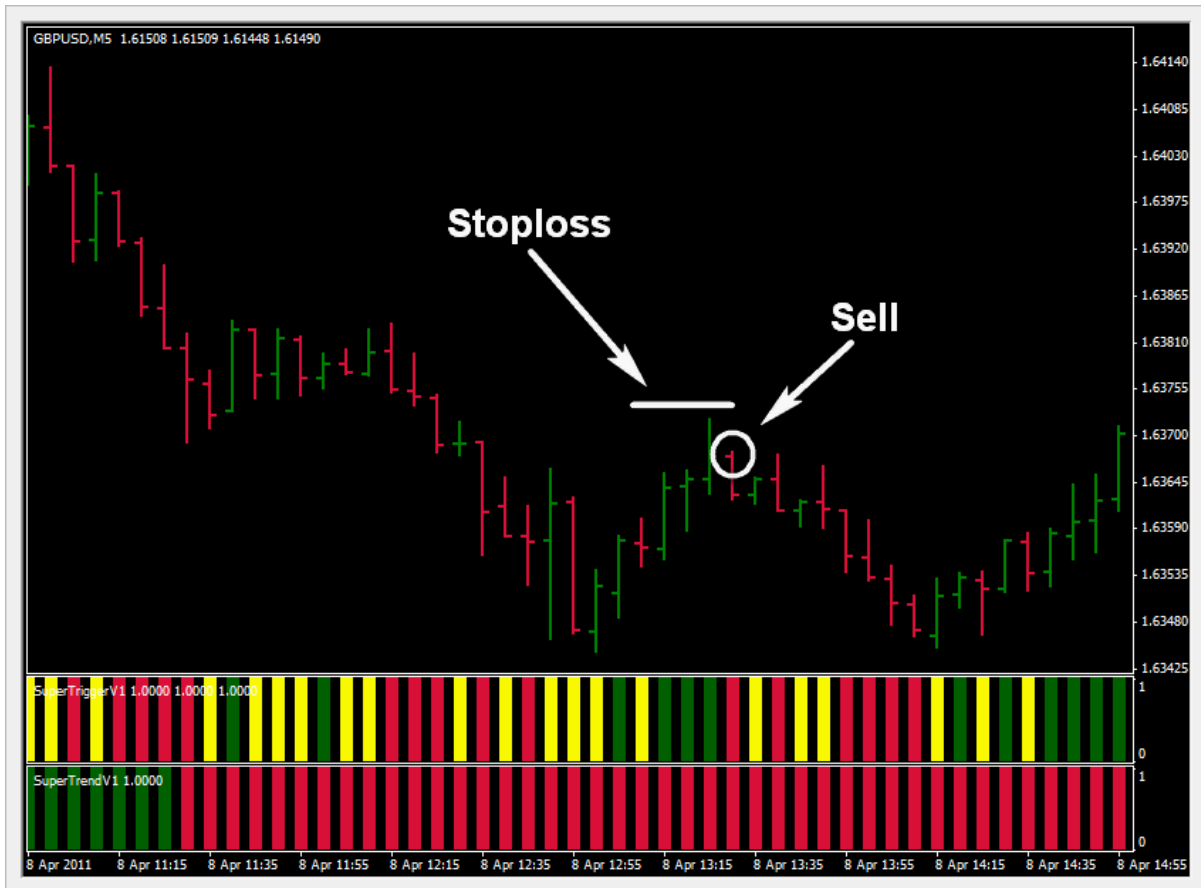
So we wait for the SuperTrend™ to tell us to take short trades only:



We then look-up for our **3G+1R** signal on the SuperTrigger™:



We then enter on the open of the next bar and place the stoploss above the highest bar in the **3G+1R** signal:



The market does not fall a huge amount in this example – but that’s the way trading is. Sometimes you’ll get a small gain; sometimes you’ll get a big gain; and sometimes you’ll get a small loss; BUT we’ll **never** get a big loss!

Our stoploss are small every time. Small stoplosses are fundamental to this system – it is part of what makes it so effective.

Okay, we’ve now covered the 3R+1G for the Long trade... and we’ve also covered the 3G+1R for Short trades...

These particular signals on the SuperTrigger™ do not occur as often as we'd like. However, as you've probably noticed by now, there are **yellow** bars on the SuperTrigger™.

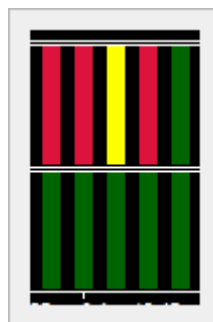
I'll now explain those...

SuperTrigger™ Trades With Hold™ Bars

The **yellow** bars on the SuperTrigger™ are what we call Hold™ bars.

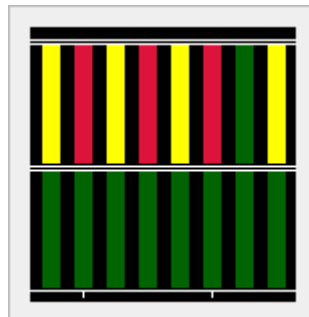
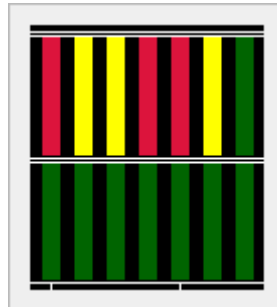
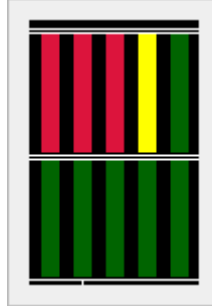
Hold™ bars give us more *flexibility* in the two main signals we get (that's the **3R+1G** and **3G+1R** signals).

The Hold™ bars are like a “pause” button for our SuperTrigger™ signals. So, instead of requiring that say, for example, we have 3 Red bars and then 1 Green bar in a row (which would total four bars) for a Long signal; we could instead have 2 Red bars, 1 Yellow Bar, 1 Red bar and then 1 Green bar. That signal would look like this:



So you can see, if the **yellow** bar was not there, we would have a simple 3R+1G signal on the SuperTrigger™.

We allow any combination of Hold™ bars in the SuperTrigger™ signal. The following examples are all valid SuperTrigger™ Long signals:



In all the above examples we can see that, if we remove the **yellow** bars, the SuperTrigger™ signals would be standard **3R+1G** signals.

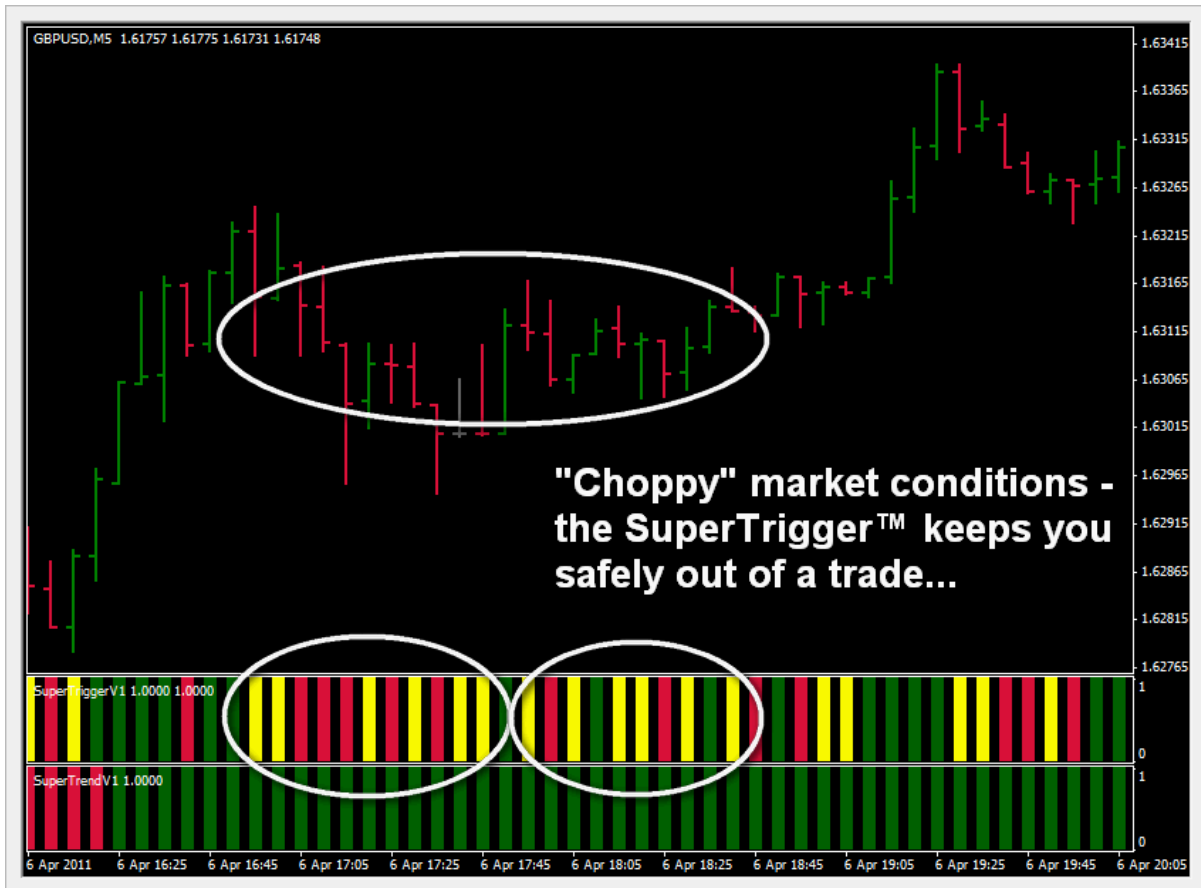
I won't go through the SuperTrigger™ Short signals when there are Hold™ bars – but I'm sure you understand that it is exactly the same as the Long signals – but 3G+1R instead of 3R+1G for the Long SuperTrigger™ signal.

Too Many Holds™

Quite often you will get many Hold™ bars occurring while you are waiting for a signal on the SuperTrigger™.

When this happens it is best NOT to take a trade. The SuperTrigger™ is telling you that the market conditions are “choppy” and that it is advised to stay out for the time being.

Here is an example of what I mean:



We can see in the above example that we are kept out of the “choppy” market by the SuperTrigger™ giving us lots of Hold™ bars. We stay out!

Note: you will miss some good trades by not entering when you see too many Hold™ bars... but you will be kept out of a lot more bad trades by doing this!

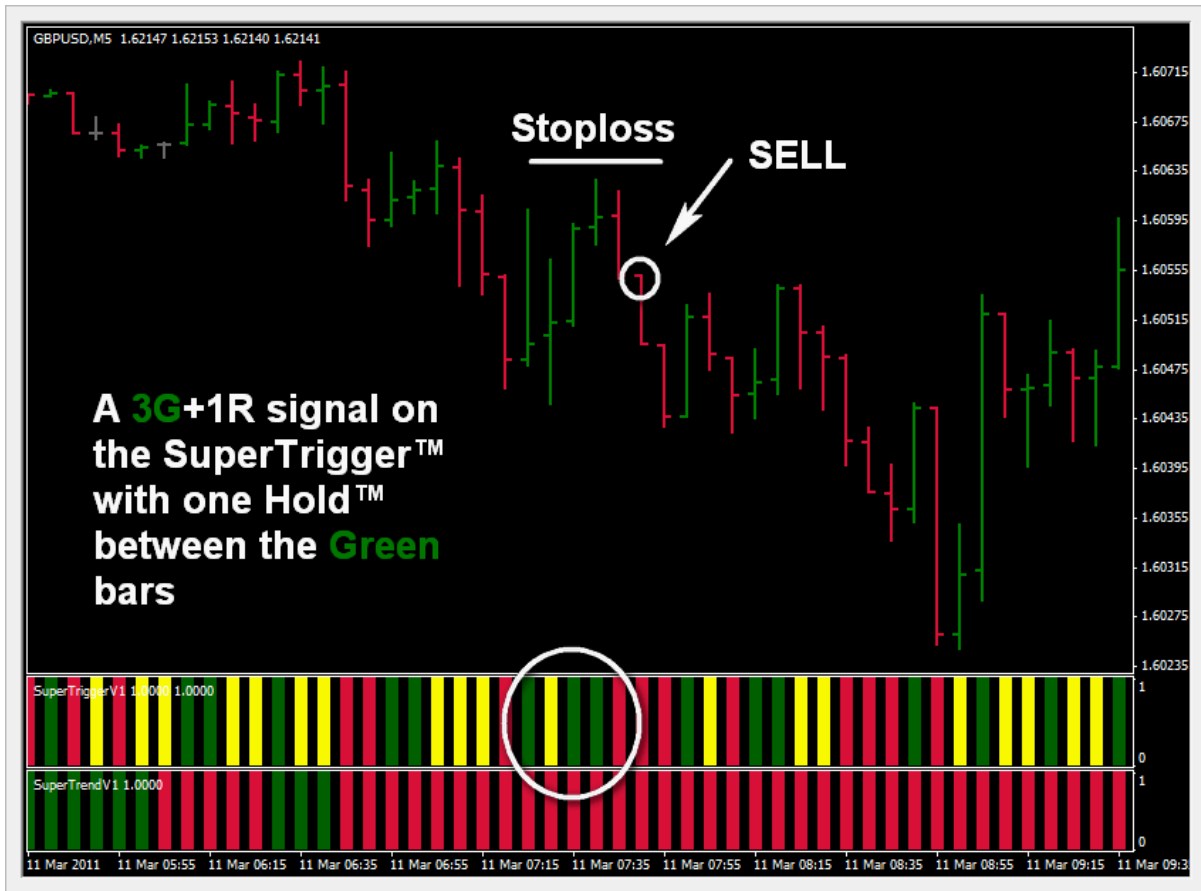
Trade Examples

I'm now going to go through some trades so that you really get a grip of how to trade Forex Trendsetter™.

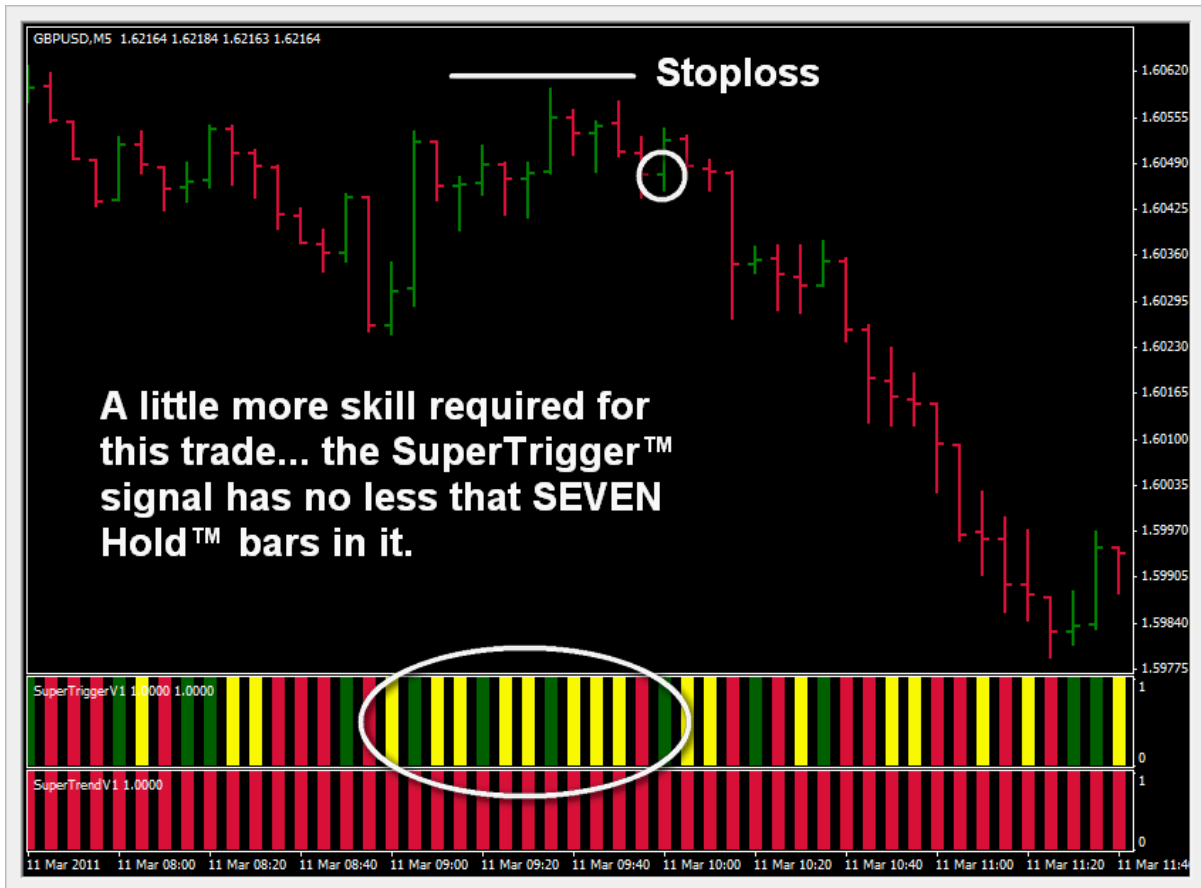
I won't spend much time explaining them - I'll just give you the charts; interpreting the SuperTrend™ and SuperTrigger™ indicators to take a trade, as you have seen, is very simple.

Simple London Morning Trade

This first trade is a basic London session Open trade.



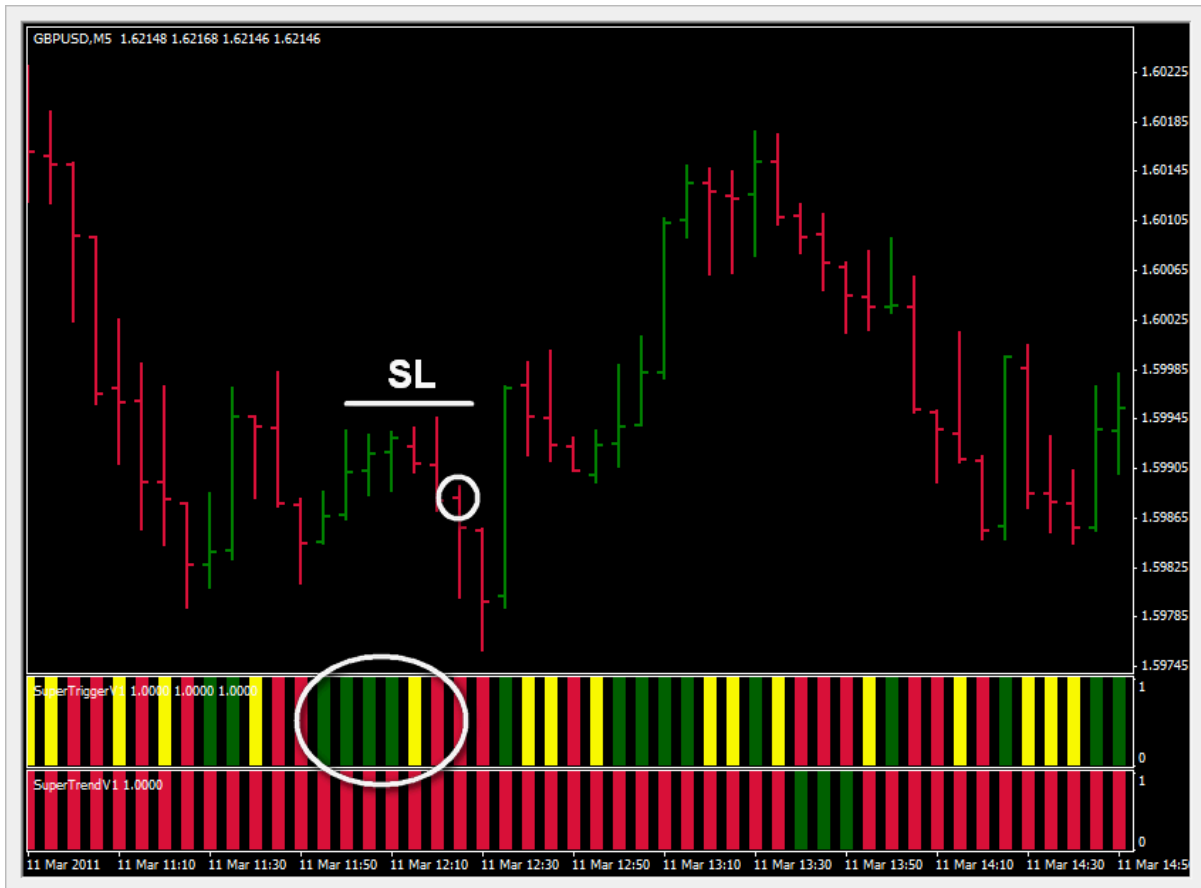
This second trade comes along later in the same London morning session.



The trade above demonstrates perfectly why the system needs your little bit of discretion and experience to trade it; it's not the type of trade I would advise taking in your first few day – but your confidence will grow with these types of trades *very quickly!*

Remember what I said about the London morning session? This is a perfect example; this second trade really moved far.

Two hours after the second trade we get another signal.

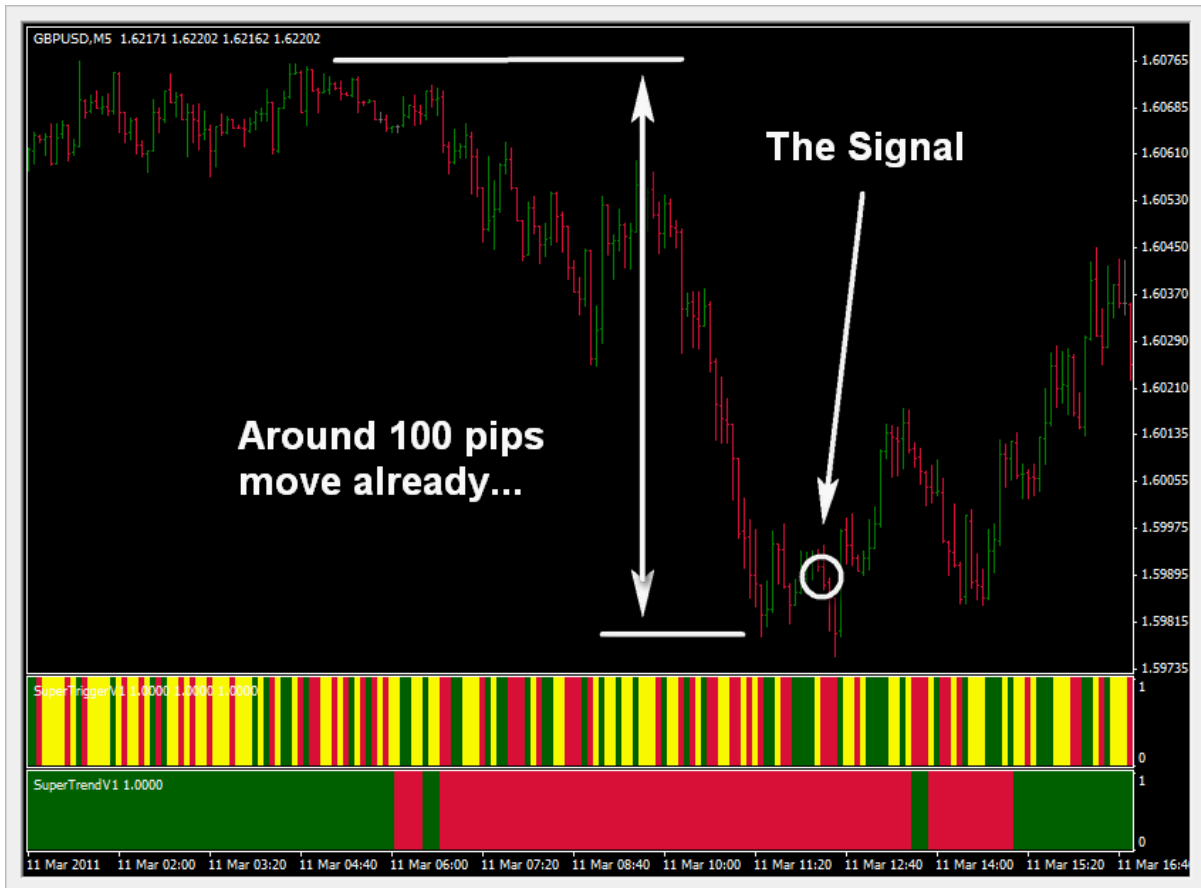


Okay, so that trade never worked out, that's the way of trading.

However, in this example, there is a good chance we may never have taken that trade.

Why? Well, the observant of you may already know, it's the range that the pair has made already.

The pair is GBP/USD and the recent average range of a trading day for the pair is 120 pips. Now, before this signal we just got, it had already moved almost 100 pips.

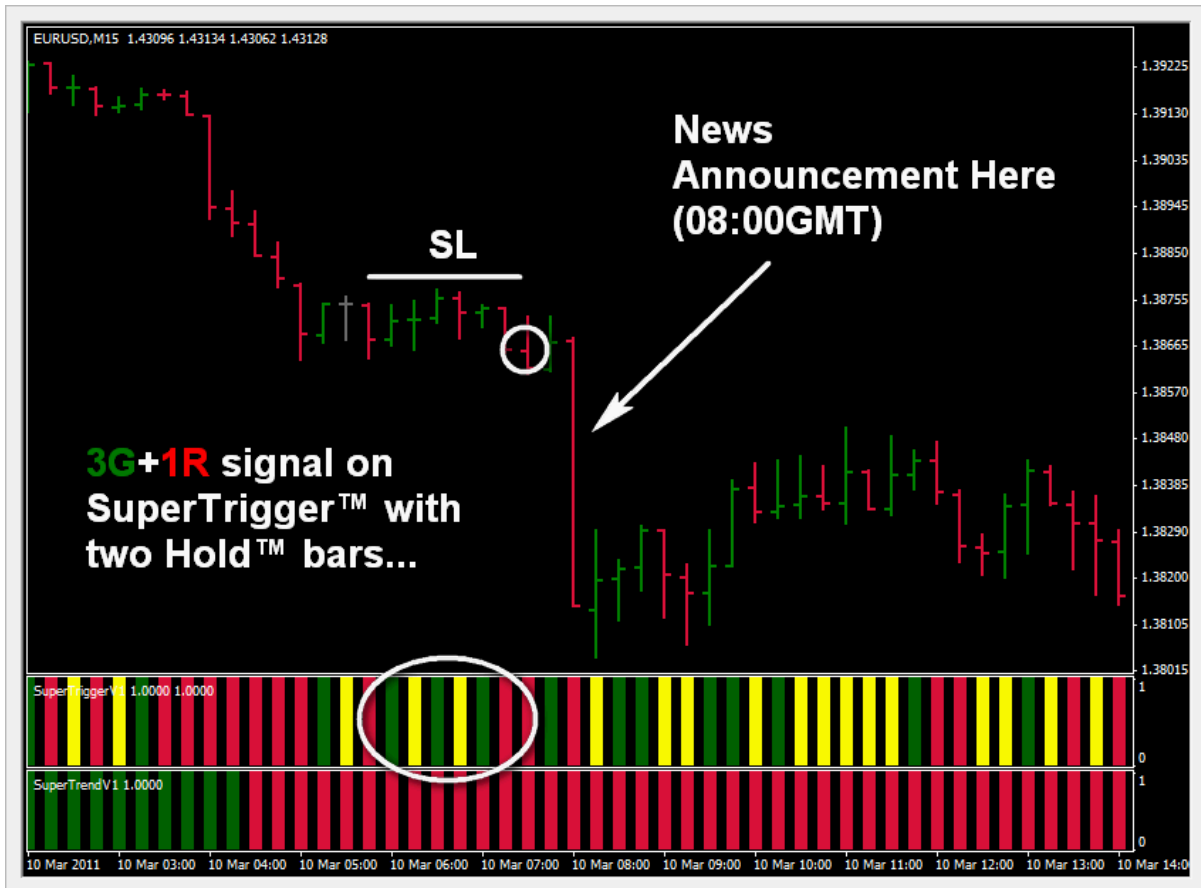


So you can see in this example how keeping a note of how much of a move a pair has already made can help you leave potentially poor trades.

[Another London Morning Trade](#)

This next trade is on the 15-minute chart and the EUR/USD pair.

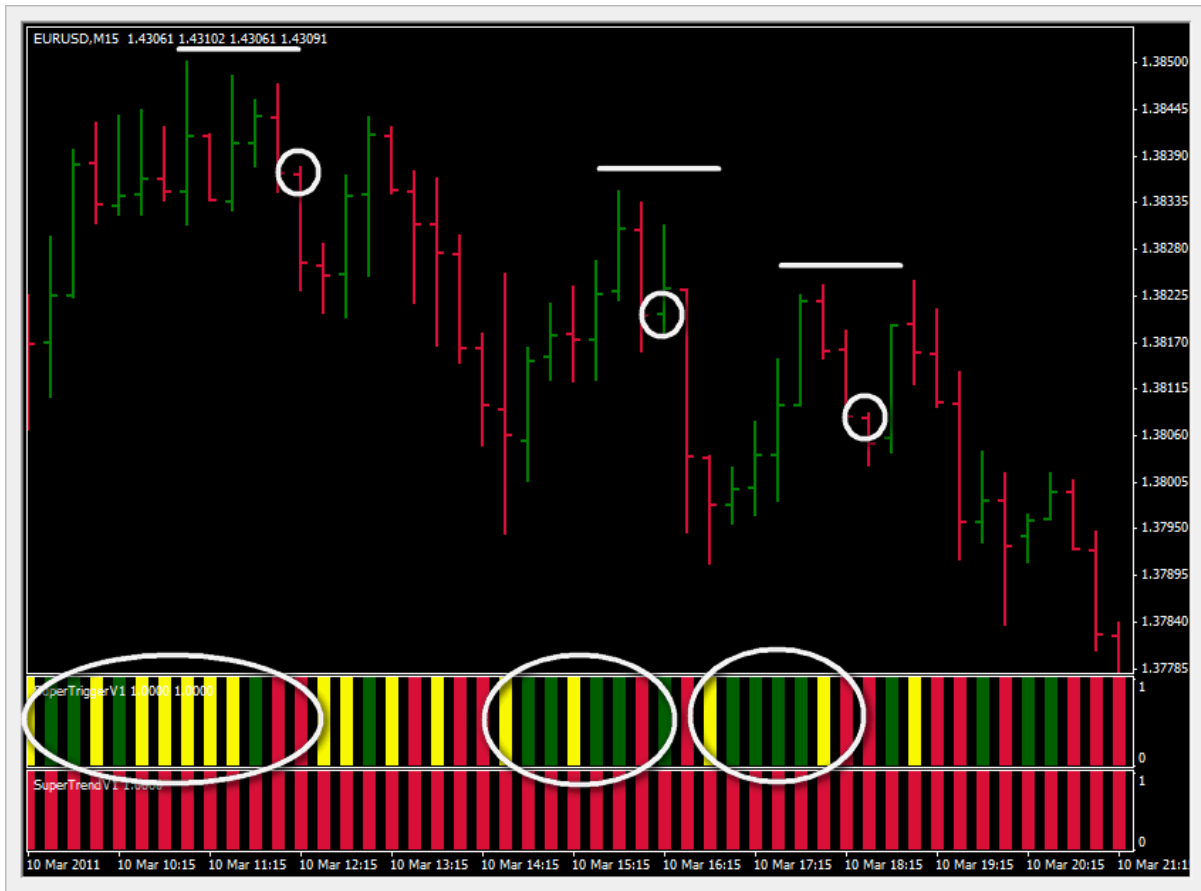
It's a basic **3G+1R** trade.



I can't remember what the long red bar was for on that chart – but it's almost certainly a piece of UK/European news that came out on the hour.

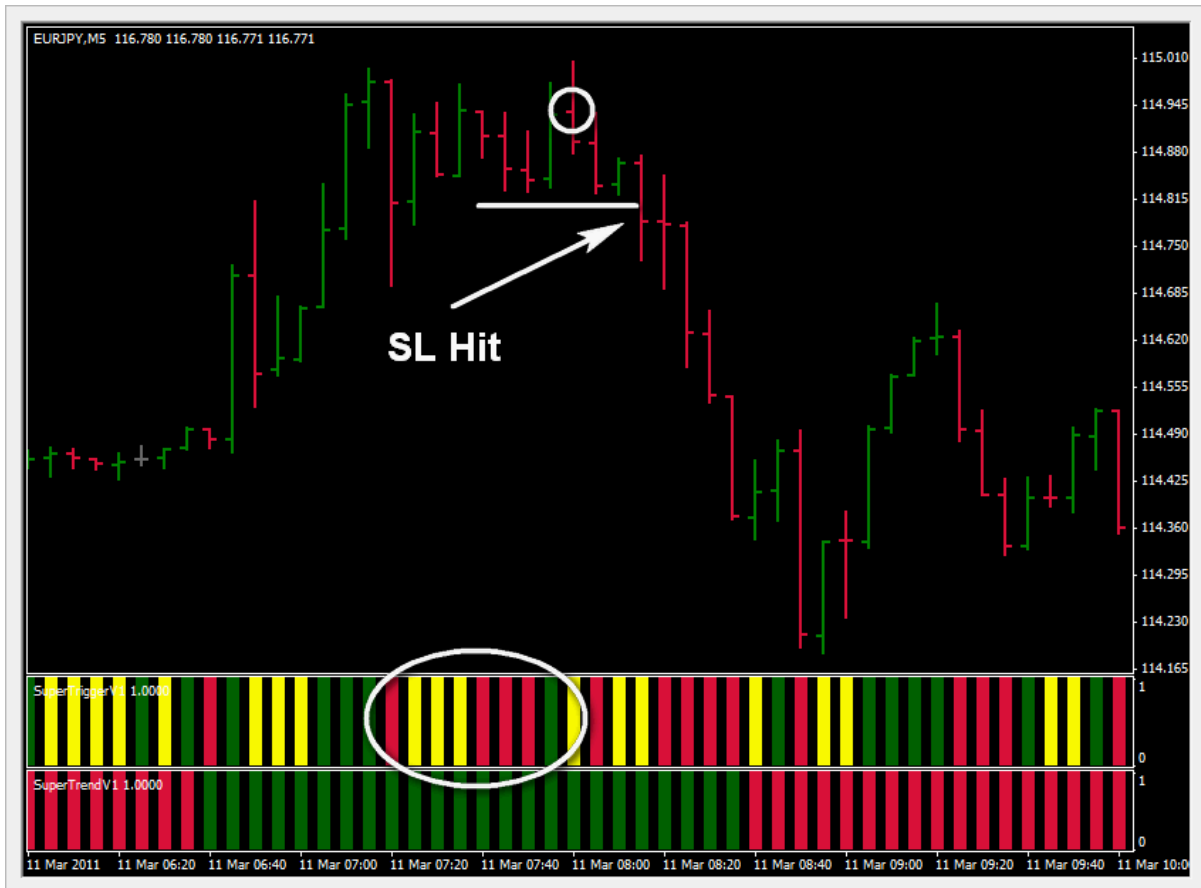
This is an example of a trade you may not have taken if you were watching out for the news. If you pay no attention to news (which many people do and it works for them) then you would have caught a nice move.

There were another three standard signals from the SuperTrigger™ over the course of the day.



Bad Trade & Good Trade

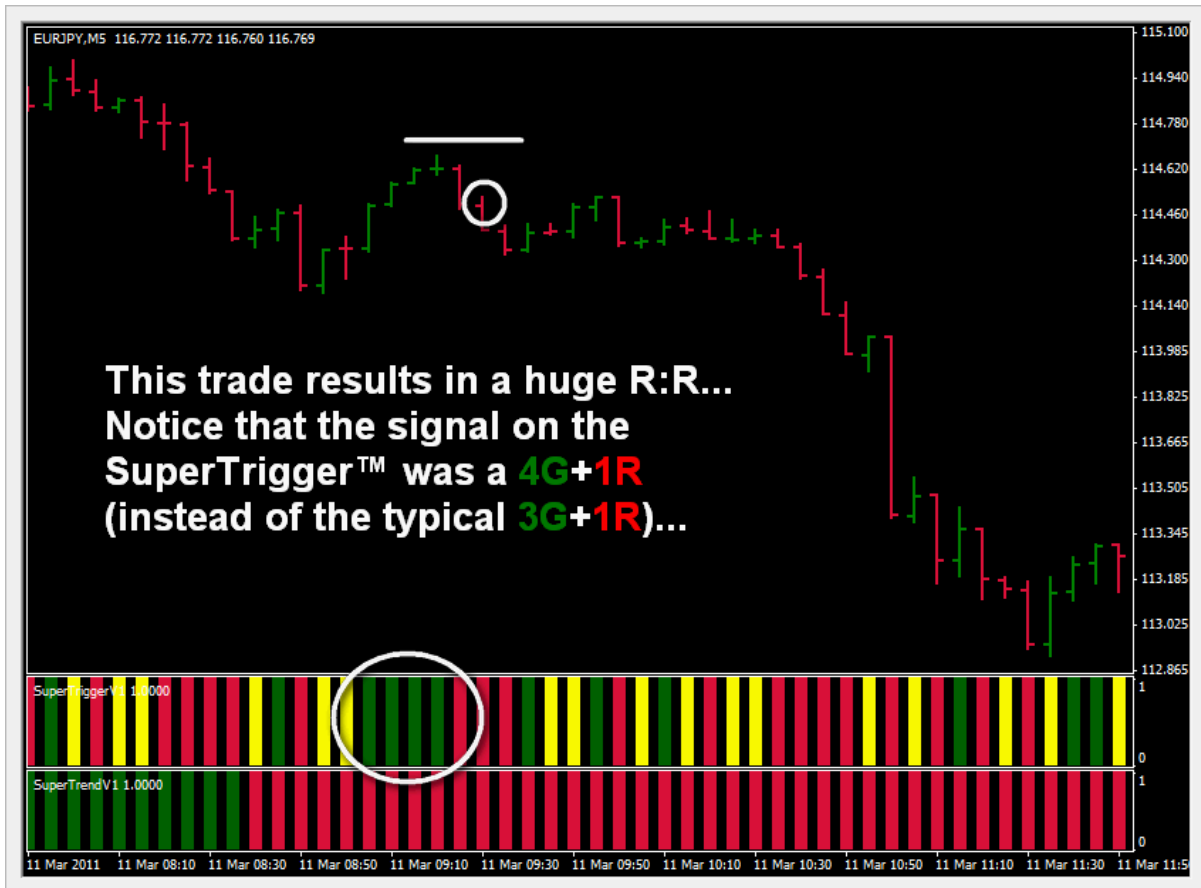
This next example is on the EUR/JPY. It's a trade that simply doesn't work out.



The above trade is something that I know, for experience, NOT to take. Why? Look at where price is... right below a MAJOR round number – 115.00. This level will more than likely provide strong resistance and I would not take a trade Long into it.

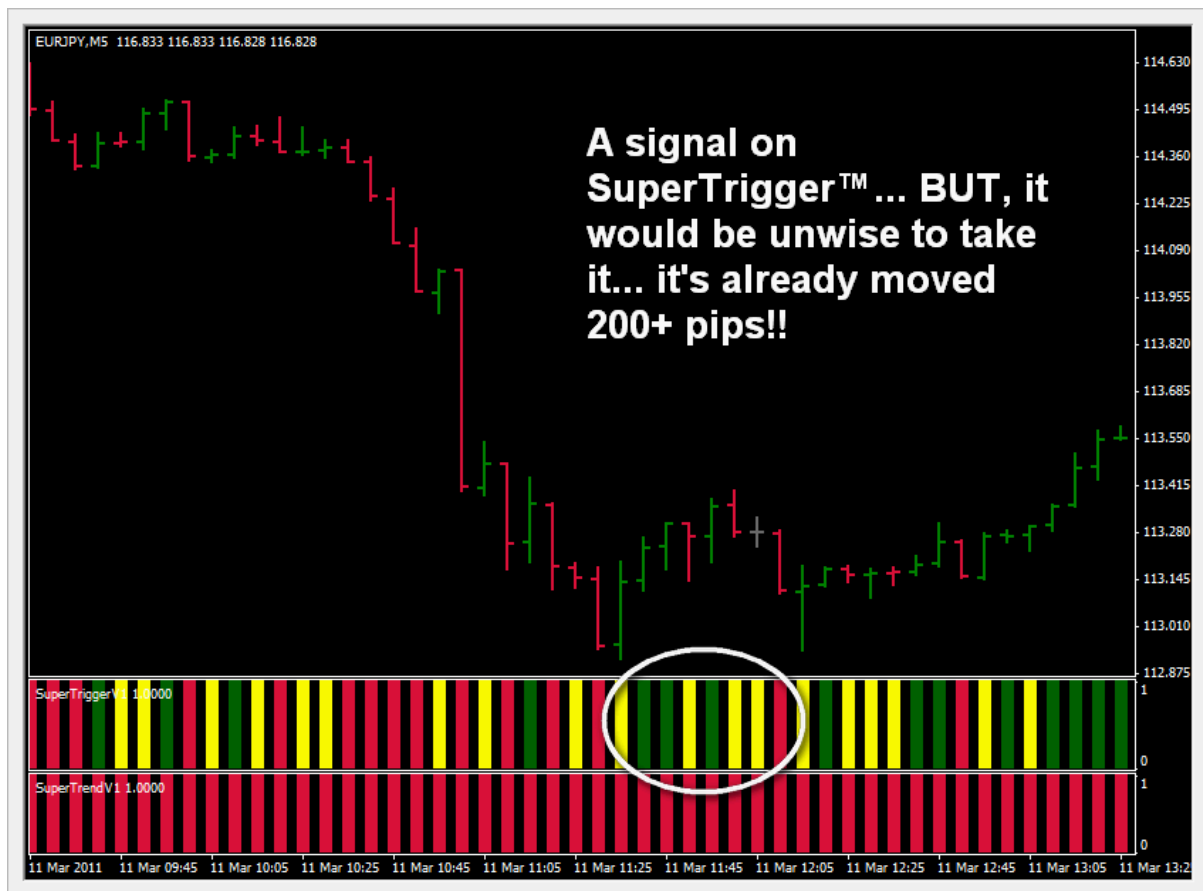
I hope you are really seeing the power of Forex Trendsetter™ now. I also hope you are seeing why the system needs YOU to give it a little “guidance”.

So after that trade we continue watching the market and get this next signal.



This is the first time we've encountered the **4G+1R** signal. Now, the **4G+1R** signal has about the same effectiveness at the **3G+1R** signal, it worked out very well here – but it's not always that good (just a coincidence this time).

Now, after this move, we get another signal.

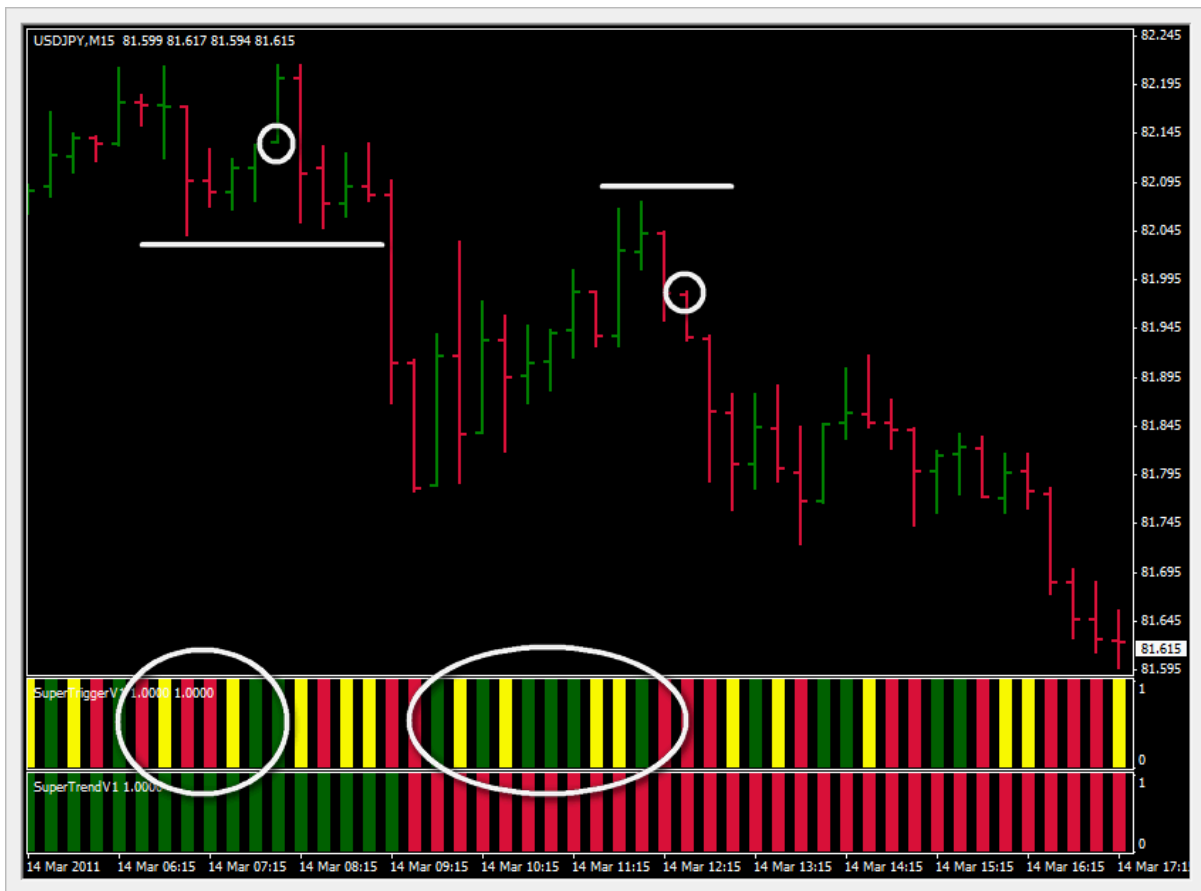


As I highlighted on the above chart – you’re not going to take *another* signal if the pair has already moved 200 pips – that would be greedy; and we all know what happens to traders who get greedy!

A Loser Then A Winner

This happens quite often; we get a signal in one direction (which turns out to be a loser) and then we get a signal in the opposite direction soon after (which turns out to be a winner).

These trades are on the USD/JPY and the 15-min chart.

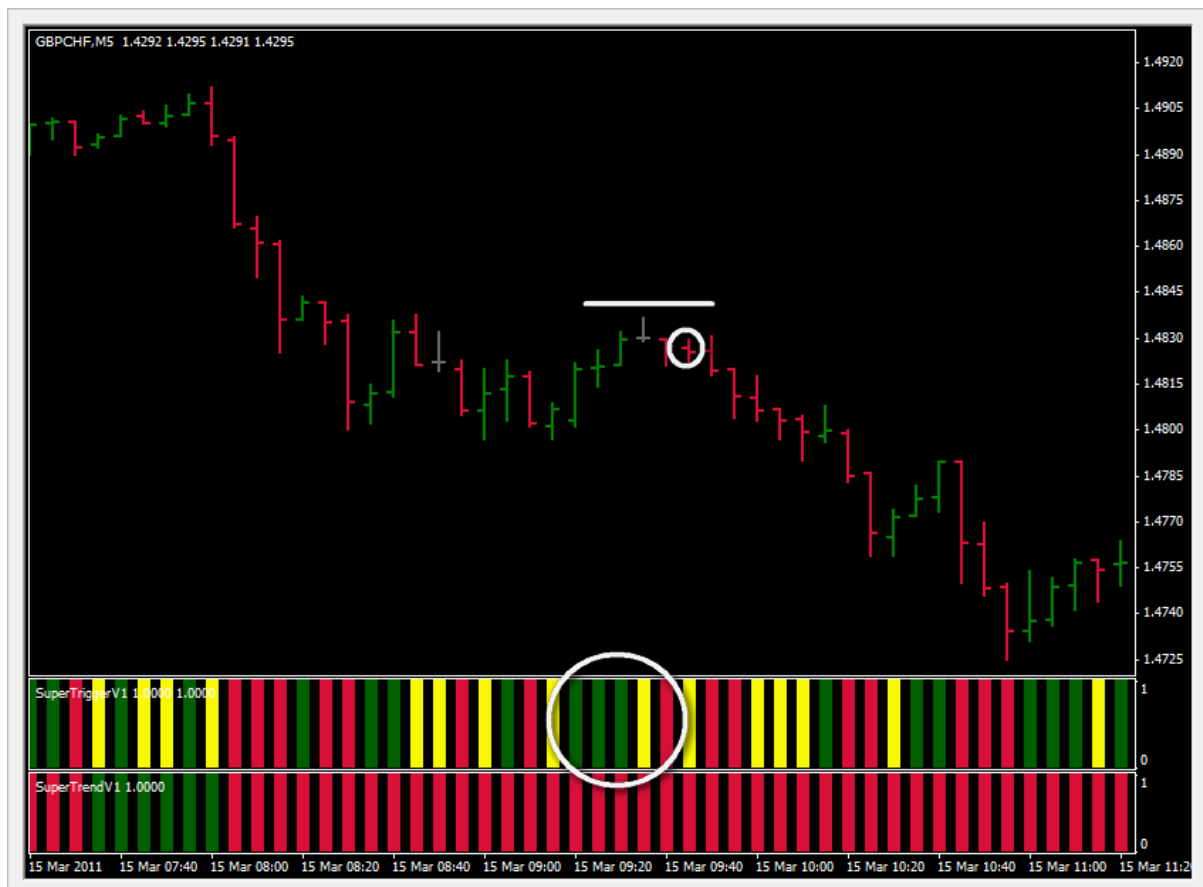


What is critical here is that we have a standard strategy to set our stoploss; this strategy for placing our stoploss allows our losses to be very small when they do occur – this is absolutely fundamental to the success of this strategy.

In the above example, the first signal (which didn't work out), occurred when London had barely begun trading. There's a good chance that you wouldn't have taken this signal due to how early in the trading session it occurred.

A Simple Trade On A Less-Common Pair

This was a simple trade on a more “exotic” currency pair – the GBP/CHF (on the 5-min).

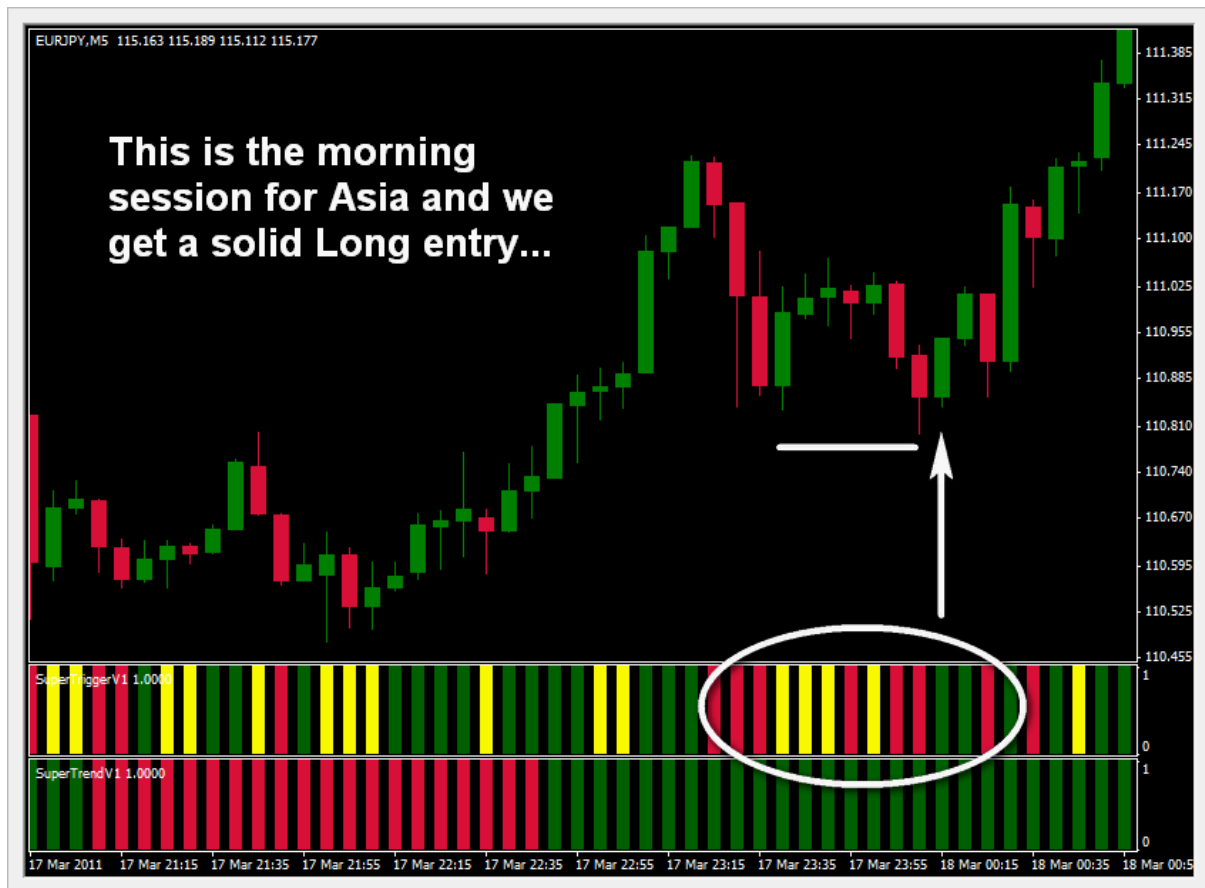


The main thing to watch out for when trading the less-common pairs is that the spread from your broker can be fairly high.

Trading The Asian Session

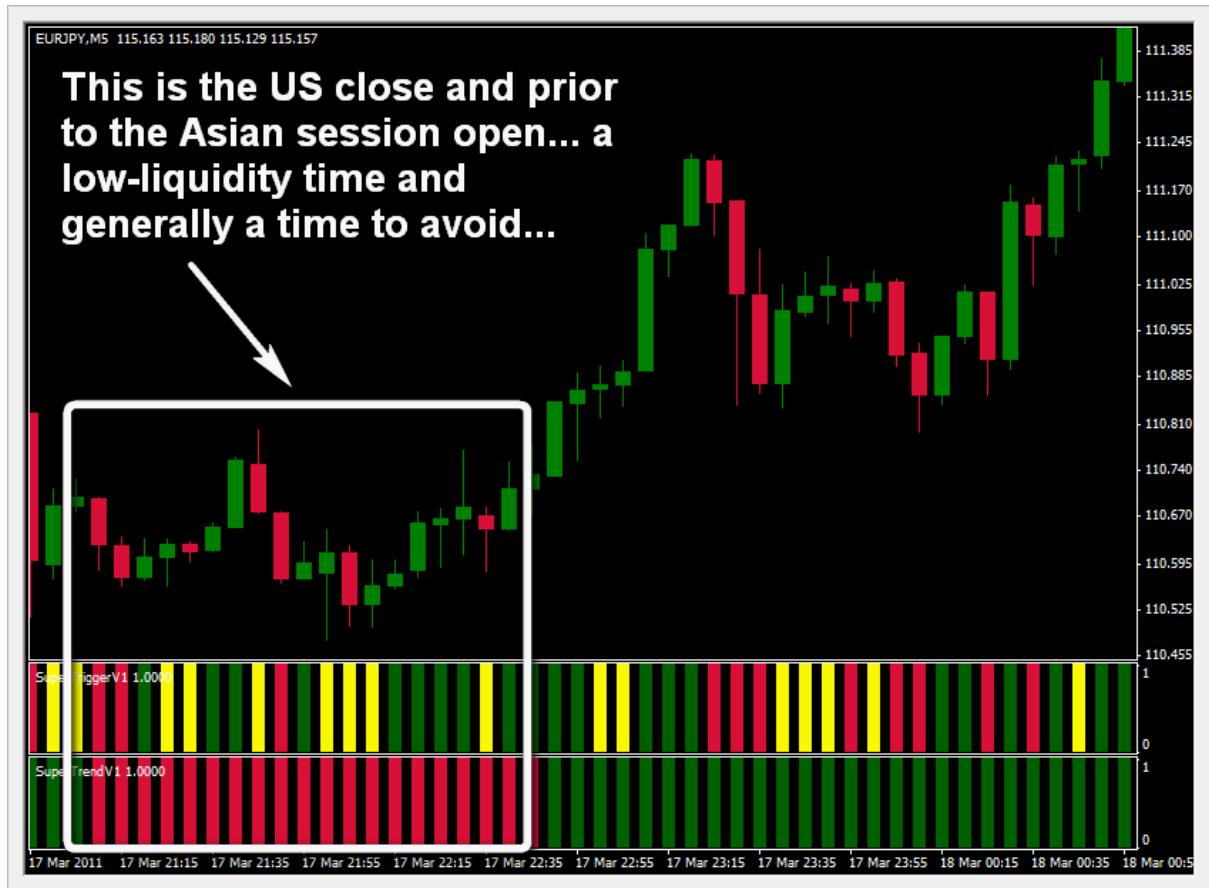
Although London and US are the most liquid times of the trading day (and so higher-probability) there can still be very good opportunities at other times.

The following trade occurs after the Asian open and during the Asian morning session.



Note that the pair is EUR/JPY. A pair that has JPY in it is more likely to yield better results if you choose to trade during the Asian session.

You may have observed on the chart that prior to this trade there was a signal earlier on. The time when the signal occurred would most likely have kept you out.

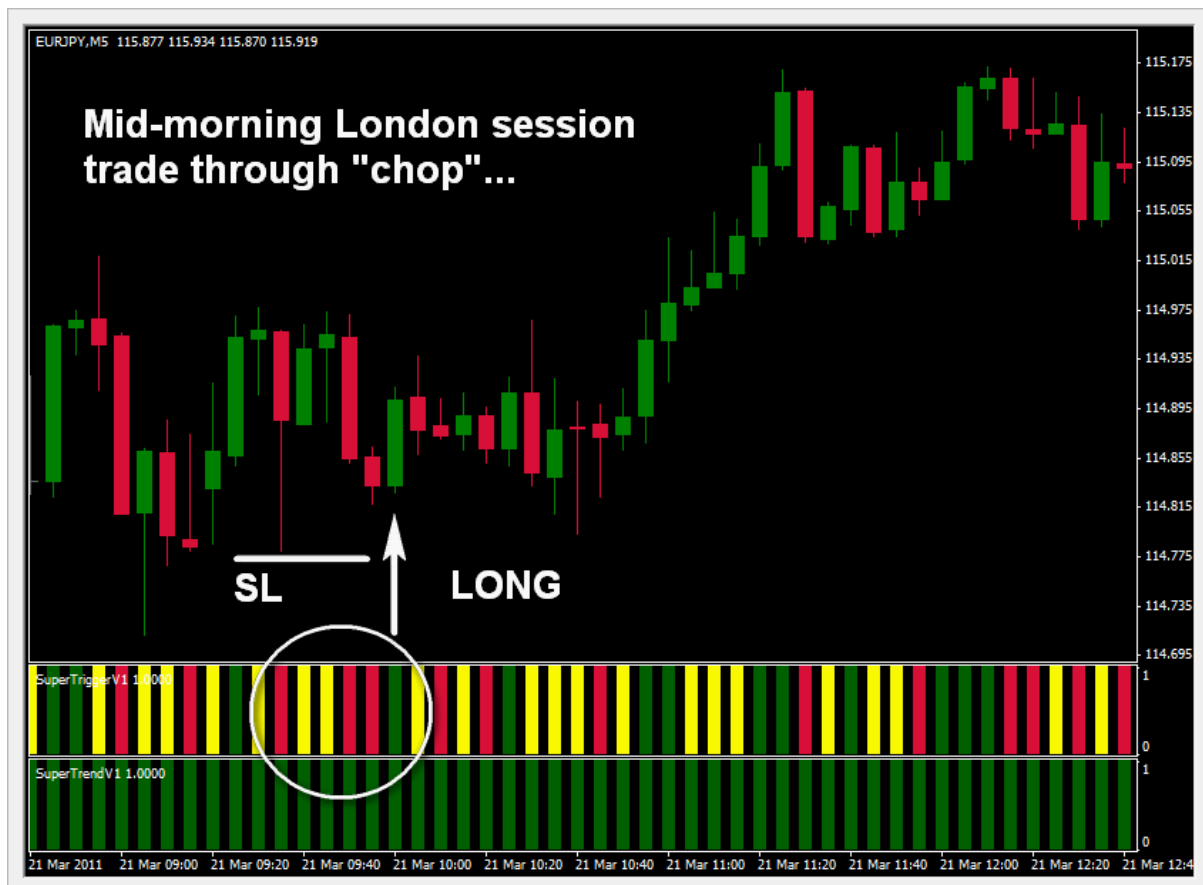


We ideally only want to enter traded when there is liquidity in the market. Towards the end of the US session and before the Asian open is a low-liquidity time – not many participants in the market at this time.

Trading The “Chop”

This trade is an example of how the system can make “messy” condition a lot simpler and clearer.

We get a basic **3R+1G** trade with a few Hold™ bars:



Most of the time the system will keep you out of this kind of “chop” – but the opportunity was there... particularly since it was still the London morning session.

Further Guidance For Trading Forex Trendsetter™

In this section of the Manual I am going to go over a number of things that will help guide you to making better trades with Forex Trendsetter™.

As you've obviously seen by now; Forex Trendsetter™ is NOT an automatic Forex system. I also hope that you can see why it would be difficult (maybe even impossible) to make it automatic.

There are many small things you have to be aware of when trading Forex Trendsetter™. You will learn these very quickly in the first few days and weeks of trading Forex Trendsetter™. It will soon become effortless and you will trade Forex Trendsetter™ without even thinking about it.

The Best Time To Trade

Although Forex is a 24-hours-a-day, 5-days-a-week market – some trading times are better than others.

You will swing more odds in your favour by only trading the most liquid times.

I advise, at least when starting out (to make it easier for yourself), to stick to trading the London and US sessions.

If I was to give you one “trick” it would be this: trade the first few hours of the London session; from around 06:00(GMT) to around 10:00(GMT). You will find some great moves there and Forex Trendsetter™ will get you on them.

Best Timeframes To Trade

Forex Trendsetter™ is optimised for the 5-minute and 15-minute timeframes.

You will find, however, that the 30-minute and 60-minute charts work just as well.

I advise not trading anything above 60-minute charts with Forex Trendsetter™ as it is not optimised for higher timeframes.

Watch Out For News And Economic Figures

There are two reasons to pay attention to the news and economic figures that are coming out:

#1 – You may get caught on the wrong side of major, market-moving piece of news while in a trade. Okay, there will always be some news out, and you may even be on the right side of it; but, if you’re just about to get into a trade and there is some news/data due out, it’s probably best to wait – which brings us onto...

#2 – Leading up to a significant piece of news or economic data the market can do “strange” things. It is impossible for *any* system to avoid giving bad signals if there is new due in the next 15, 30 or even 60 minutes.

Check the economic calendar each day and know when to be cautious.

NOTE: Avoid days where the NFP (the Non-Farm Payrolls in the US) figure is due out. I strongly advise not trading at all on those days.

Don't Trade EVERY Signal

Each pair you trade with Forex Trendsetter™ will give you at least a few valid trade signals each day. Depending on how aggressive or conservative you are in your trading you could find yourself overwhelmed with the number of signals – especially if you are following a number of currency pairs.

You will find, over the first few days, that you start to get a rough idea of the signals and how conservative or aggressive you are with taking them – you WILL find your comfort zone trading Forex Trendsetter™.

PLEASE take it slowly at first. Seriously, I mean it, don't go wild and blame the system for losses. It's just not necessary. Take it slow and steady, even watch the system for a few days (I highly advise this – but hardly anyone ever does for some reason – they just want to jump in!), and *then* start taking trades.

How Far Has The Pair Moved Already?

Take a look at how much the pair you are trading typically moves in a day.

For example, as I write this, the EUR/USD pair averages a range (that's the price from low to high) each day of around 140 pips. If I'm going to enter a

trade on the EUR/USD and I see that it's already moved 100+ pips that day then I am a little more cautious about taking a signal.

Do not underestimate this trick! It will increase the chances of trades working out for you significantly. Honestly, remember this little trick in your first few days of trading, and observe what happens – I'm confident you will see how powerful this little piece of information is.

Exit Strategies For Forex Trendsetter™

Although I don't like to say it... exiting your trades is typically a very personal thing.

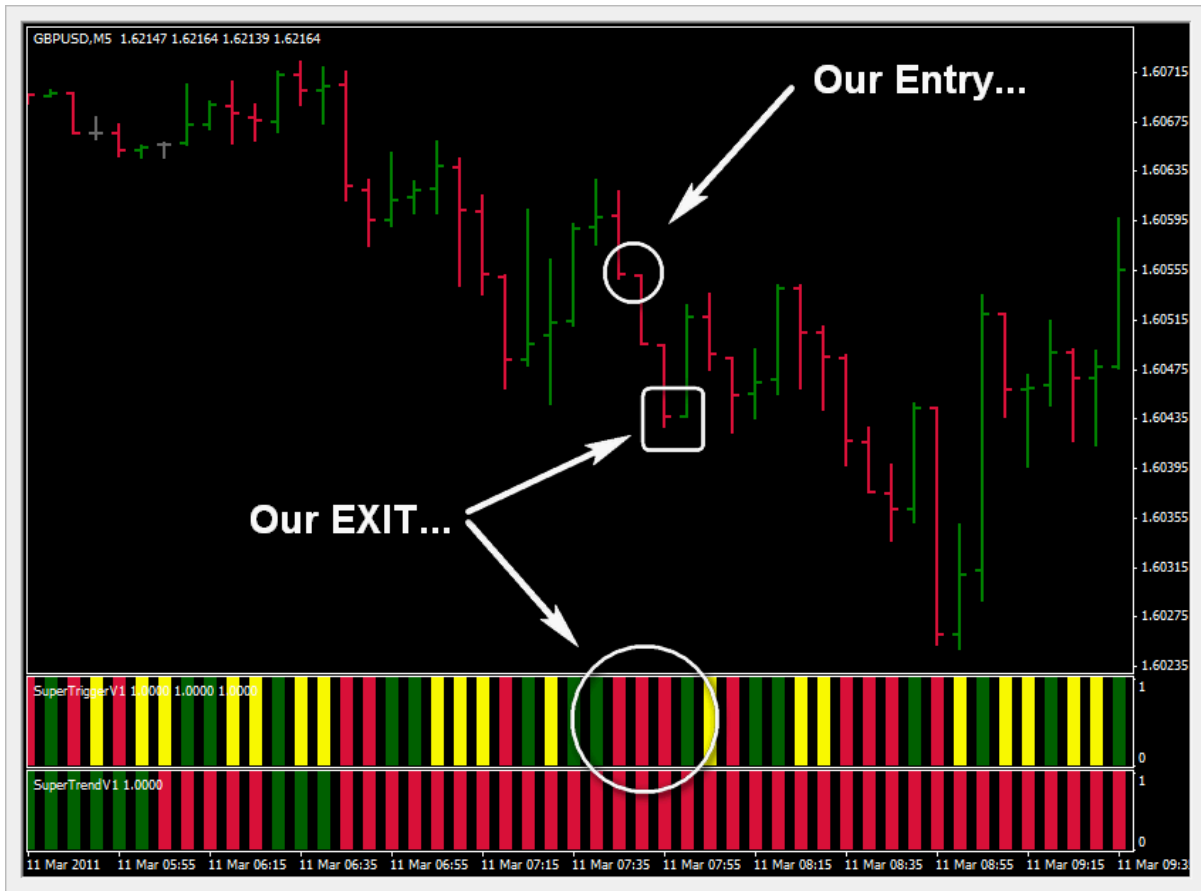
Some traders really want a quick in-and-out to get what they can (and get a high percentage of winners this way).

Other traders are happy to let a few losses go past while they hold-on for the bigger wins.

What I'm going to do is provide you with the single exit strategy that will allow you to do either of these.

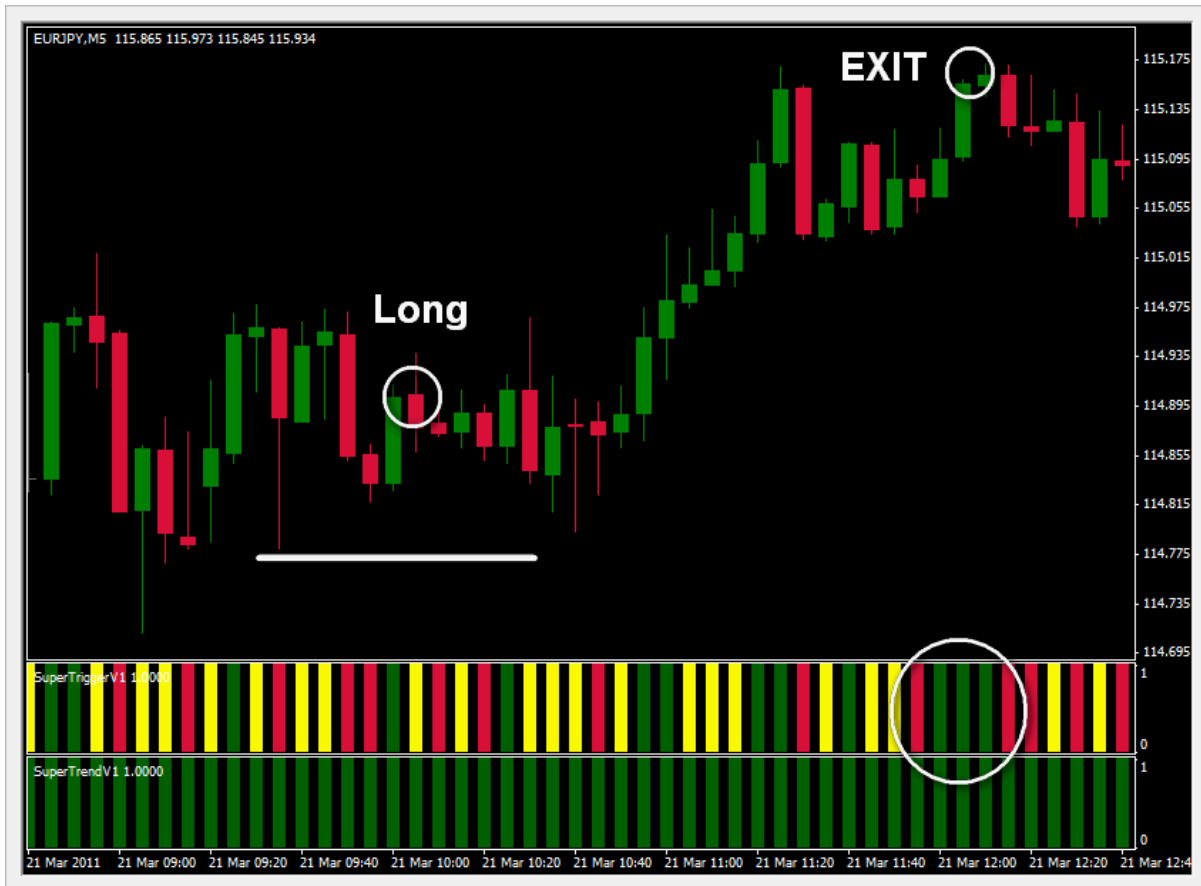
The exit is actually fairly similar to the entry that we use. While we waited for three bars on a pullback to enter... for our exit we wait for three bars in the same direction as our trade.

Take a look at this simple example to see a basic exit (this is from our previous 'Simple London Morning Trade' from earlier):



You will get this exit signal many times.

Here's another example of the same for exiting a long trade (from the previous example "Trading The "Chop"):



This time we had a decent move using this exit signal method.

Find What Is Comfortable For YOU

Exits are where it can go wrong for many traders because everyone has different comfort levels on what they want.

I mean, everyone wants to get into a trade that goes into profit right way, but when actually exiting the trade traders have very different preferences.

The simple exit strategy outlined above is effective for traders who want to grab their pips quickly.

For traders who want to let-it-run: you can ignore the first 3-bar exit signal and go for the second 3-bar signal that occurs... or even the third!

The Beginning

Well, this is the end of the Manual, but only the beginning of your journey.

Please remember what I said in the beginning of this Manual... test Forex Trendsetter™ for at least a week.

Forex Trendsetter™ is very easy to trade – but there are a few little parts that are up to your discretion - you will learn fairly quickly the little things you must pay attention to.

I am going to support you 100%. I will follow-up with you via email once you have sign-up via the membership link above.

If you have any questions, comments, issues or problems in any way then please contact me and I will get back to you as soon as I can (almost always within 24 hours – usual less).

I want to wish you the greatest success in your Forex trading. Thank you.

Matt Smith.