

FOREX
TRENDSETTER™
Advanced

© Copyright ForexTrendsetter.com

All rights reserved. Unauthorised resell or copying of this material is unlawful. No portion of this eBook may be copied or resold without written permission. ForexTrendsetter.com reserves the right to use the full force of the law in the protection of its intellectual property including the contents, ideas, and expressions contained herein.

Disclaimer

This report is designed to provide helpful advice regarding the subject matter(s) covered. The author and distributors do not engage in the practice of providing legal or professional advice and that the laws and regulations governing the subject(s) covered in this report may vary from state to state, and country to country. It is understood that the author and distributors of this report specifically disclaim any liability that is incurred from the use, application, or recommendations of this report. The author and distributors make no representations, warranties, or claims whatsoever regarding the accuracy, effectiveness, legality or completeness of the information included in this report, include any and all links, references, content, and recommendations therein. The author and distributors shall in no way be held liable for any loss or other damages, including but not limited to special, incidental, consequential, accidental, or other damages. Legal, professional, tax, accounting, and any other forms of advice should be sought from a professional and is in no way implied in this report. Any and all links and recommendations are for instructional and informational purposes only and are not warranted or guaranteed for accuracy, content, reliability, or reputation, or any other expressed or implied purpose.

U.S. Government Required Disclaimer - Commodity Futures Trading Commission Futures and Options trading has large potential rewards, but also large potential risks. You must be aware of the risks and be willing to accept them in order to invest in the futures and options markets. Don't trade with money you can't afford to lose. This is neither a solicitation nor an offer to Buy/Sell futures or options. No representation is being made that any account will or is likely to achieve profits or losses similar to those discussed on this web site. The past performance of any trading system or methodology is not necessarily indicative of future results.

CFTC RULE 4.41 - HYPOTHETICAL OR SIMULATED PERFORMANCE RESULTS HAVE CERTAIN LIMITATIONS. UNLIKE AN ACTUAL PERFORMANCE RECORD, SIMULATED RESULTS DO NOT REPRESENT ACTUAL TRADING. ALSO, SINCE THE TRADES HAVE NOT BEEN EXECUTED, THE RESULTS MAY HAVE UNDER-OR-OVER COMPENSATED FOR THE IMPACT, IF ANY, OF CERTAIN MARKET FACTORS, SUCH AS LACK OF LIQUIDITY. SIMULATED TRADING PROGRAMS IN GENERAL ARE ALSO SUBJECT TO THE FACT THAT THEY ARE DESIGNED WITH THE BENEFIT OF HINDSIGHT. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFIT OR LOSSES SIMILAR TO THOSE SHOWN.

No representation is being made that any account will or is likely to achieve profits or losses similar to those shown. In fact, there are frequently sharp differences between hypothetical performance results and the actual results subsequently achieved by any particular trading program. Hypothetical trading does not involve financial risk, and no hypothetical trading record can completely account for the impact of financial risk in actual trading. All information on this website or any e-book purchased from this website is for educational purposes only and is not intended to provide financial advice. Any statements about profits or income, expressed or implied, does not represent a guarantee. Your actual trading may result in losses as no trading system is guaranteed. You accept full responsibilities for your actions, trades, profit or loss, and agree to hold ForexMobster.com and any authorized distributors of this information harmless in any and all ways. The use of this system constitutes acceptance of our user agreement.

Forex Trendsetter™ Advanced

This is not an official part of Forex Trendsetter™.

On its own Forex Trendsetter™ is simple and easy to trade. This part makes it slightly more complex (but only *slightly!*) and so I only wanted to release it as an “add-on”.

Like I said, it’s not an official part of Forex Trendsetter™, but it will help you so I want to provide it for you.

Let’s get to it...

When A Trade Fails

When your initial stoploss gets hit in a Forex Trendsetter™ trade this is usually a sign for you to sit-up and pay attention.

As you know, Forex Trendsetter™ is a *with trend* system, so when a trade fails it's usually indicative of a failure in trend itself.

What is significant here is that, quite often, a failure of a trend in one direction can be an indication of the trend ready to start in the **opposite** direction.

It's not going to work out *every* time, but as you will see over the next few pages, it's a fairly powerful trick you can add to Forex Trendsetter™ to make it even better.

That's enough of the theory. I'm going to go over four trades in the next few pages – this should provide you with a good idea of what I'm talking about.

The Warning Signs...

First up is a perfect example of paying attention to when a trade does not work out.

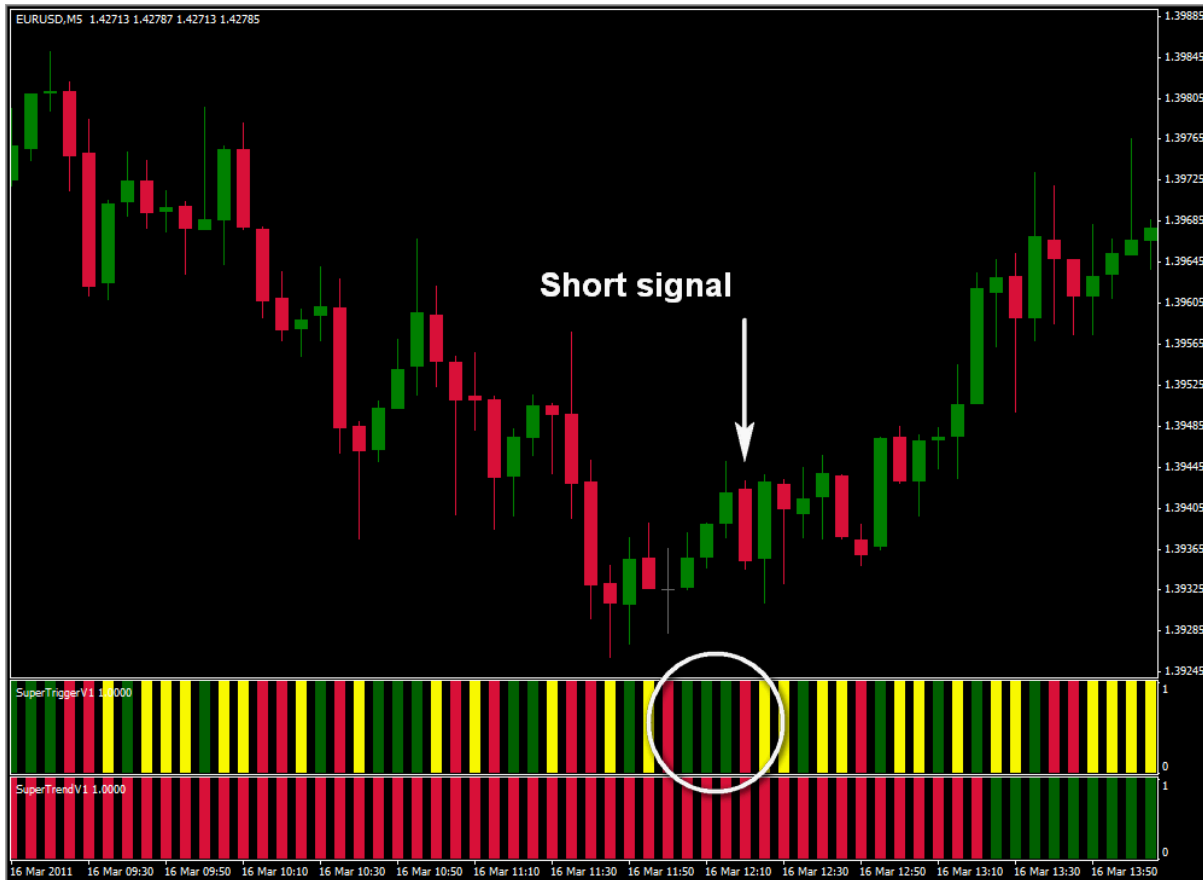
While in this example the first trade does work out – it's not a great trade and does not follow-through much; this is our heads-up for a possible trend failure.

In the following chart we can see there is a signal:



Price does go in our favour – but not with the **momentum** we would usually expect.

We get another signal soon after:



This second signal barely even goes in our favour at all before heading against us.

This is the ideal scenario for reversing your position.

Yes, you've got to take the loss and then enter again (which can be hard when you've not done it before – I know this!), but if you're not confident – just watch the market and the system for a while.

A few days should show you at least one or two of these reversals working out – this should bolster your confidence.

Your confidence will grow as you see the reverse-rule working out again and again – like this:



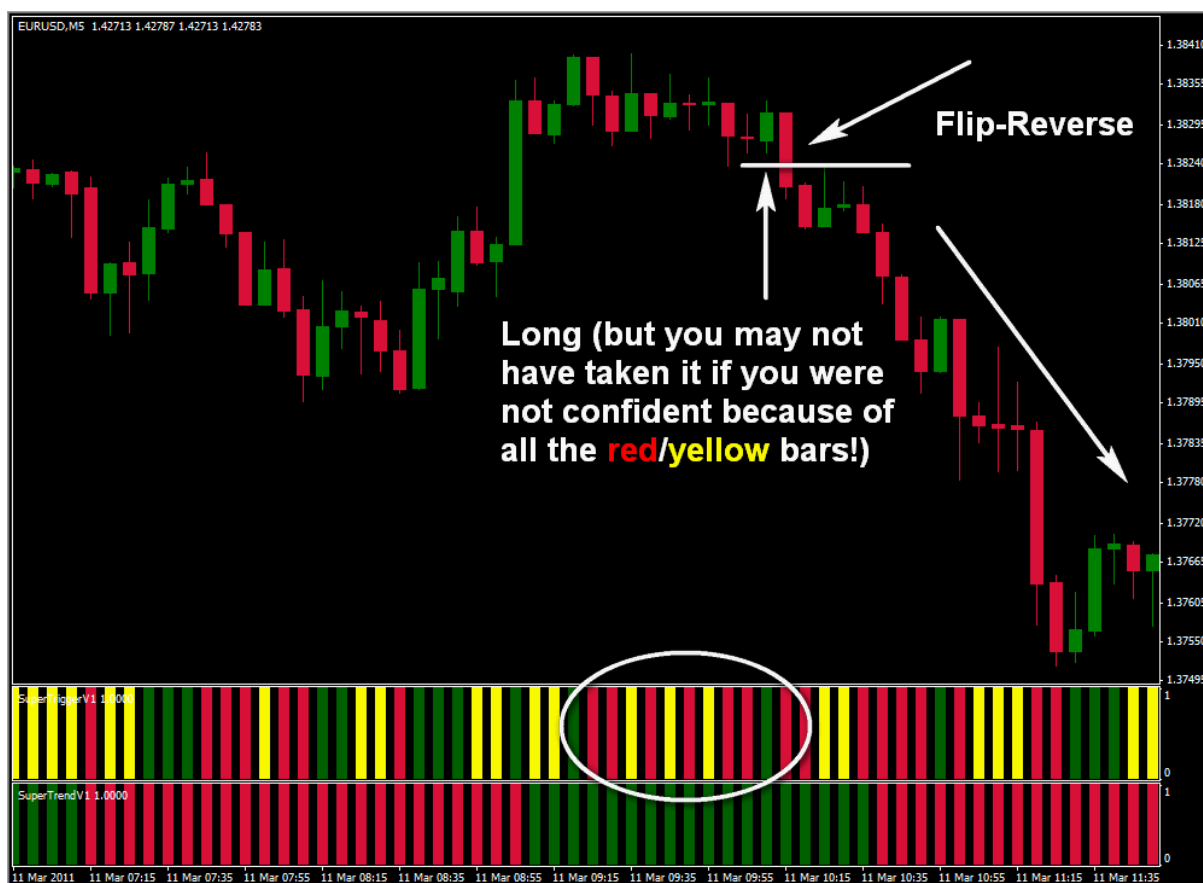
You can see on the above chart how this trade works out.

Ultimate R:R...

This next trade is an example of how effective the reversal can be.

While there are times that trading a reverse-signal will also fail (which means you have two losers instead of just one – which is frustrating to say the least – in the beginning anyway...).

Then there are times where it will work out very well:

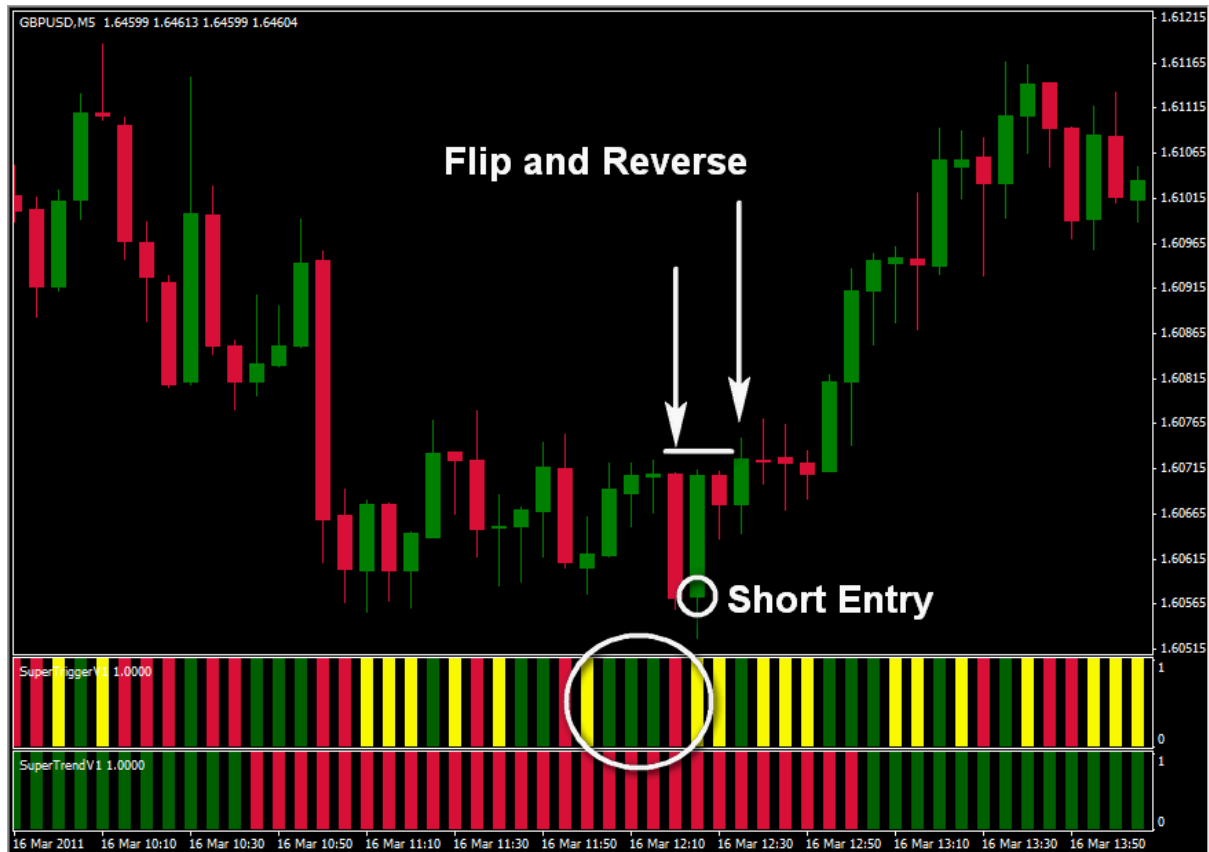


It was the very next bar after the signal bar that hit the stoploss. This meant the stoploss for the reverse-trade was very small (less than 10 pips!).

The result was a huge Reward:Risk on the second trade – more than cancelling out the losses in the first.

Another Like The First...

This next trade is very similar to the first example:



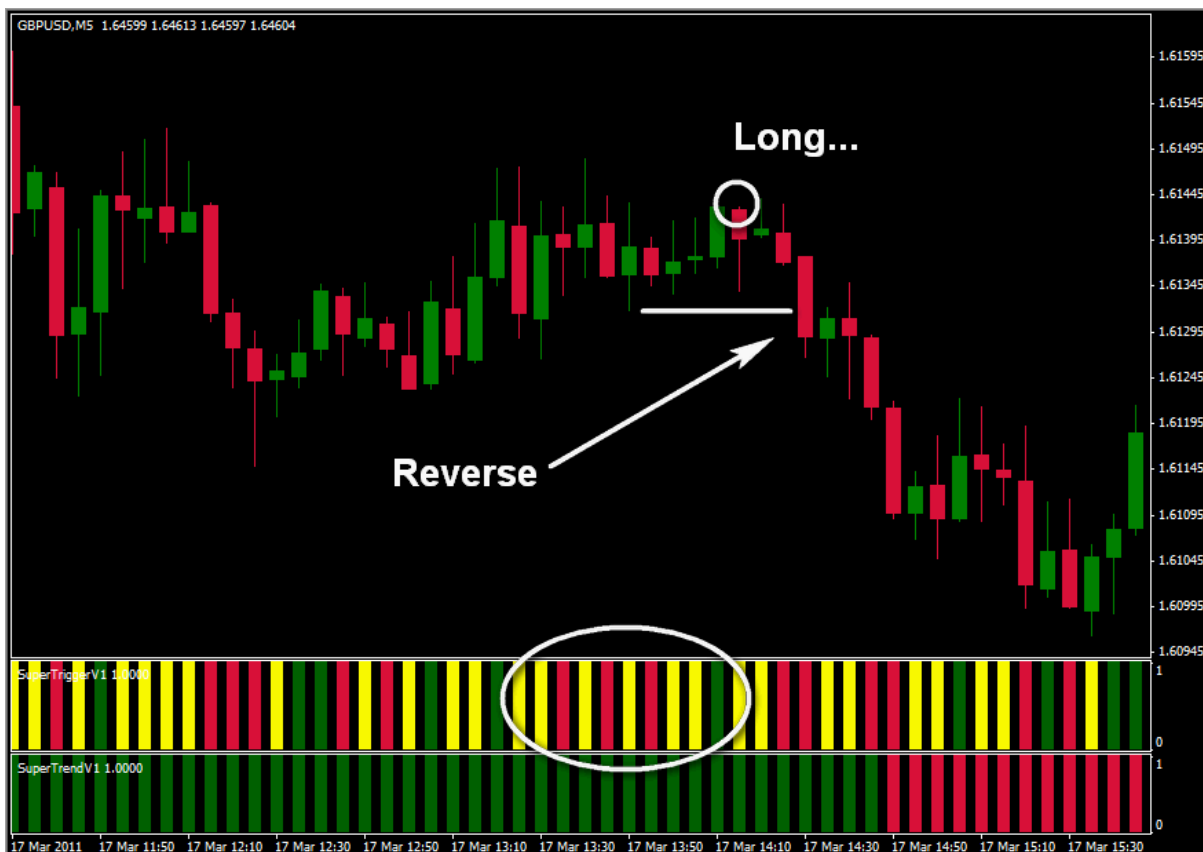
The market flips and hits our stoploss after a couple of bars.

A simple reverse-trade gets our losses back and more.

And Another...

I'm sure you're getting the concept behind this advancement on Forex Trendsetter™.

Here's one more example (I don't think I need to explain it so you'll just get the chart 😊):



And That's It!

So that's essentially the Reverse signal I wanted to show you.

Remember, this is not an *official* part of the Forex Trendsetter™ system, just an additional piece of information that I'm pretty sure will help you get to where you want to be... *less losses and more winners!*

If you have any questions or problems then please contact me.

All the best in your trading - **Matt**