

# PROFESSIONAL DEVELOPMENT OPPORTUNITIES FOR COST PROFESSIONALS

**Gulam Farooq, CCE**  
KFUPM

VP Technical Affairs, AACE-AGS

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## Presentation Outline

- Importance of Professional Development
- Who is a Cost Professional?
- Professional Development Opportunities
  - University Graduate Education
  - Continuing Education (Short Courses & Seminars)
  - Professional Certifications
- How does AACE-AGS Contribute?



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## Importance of Professional Development

- Professional development is an ongoing, lifelong endeavor. No matter who you are, there is always more to learn and experience
- Honing your professional strengths can move you up the corporate ladder faster and make your job more rewarding
- Professional development can also involve the enhancement of leadership skills. Oftentimes when you move ahead in business, you are required to manage a team
- You may also want to learn skills that complement your current abilities



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## Who is a Cost Professional?

- A cost professional is an individual actively working and providing services in the areas related to Total Cost Management.
- A detailed but not comprehensive list of areas/fields comprising TCM is:  
Cost Engineering, Cost Management, Cost Estimation, Quantity Surveying, Planning, Scheduling, Project Management, Quality Management, Accounting, Financial Services, Marketing and Sales, Auditing, Contract Administration, Productivity Analysis & Engineering, Value Engineering, Management Science, Procurement Management, Risk Management, etc...



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## Professional Development Opportunities University Graduate Education

E-Learning / Distance Education		Conventional Learning (Local Universities)	
Pros	Cons	Pros	Cons
<ul style="list-style-type: none"> <li>• Universally accessible</li> <li>• Easy Admission</li> </ul>	<ul style="list-style-type: none"> <li>• Classroom interaction is limited</li> <li>• Degree may not be widely accepted</li> <li>• <b>Self-Goals are vital</b></li> </ul>	<ul style="list-style-type: none"> <li>• Networking opportunities</li> <li>• Degree widely recognized</li> </ul>	<ul style="list-style-type: none"> <li>• Admission criteria difficult</li> <li>• Local presence required</li> </ul>



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## Professional Development Opportunities Continuing Education

- Commercial Training Institutes
- Universities
- Professional Associations



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## Professional Development Opportunities

### Professional Certifications

- For individual members within any profession, certification of professional competency identifies those qualified practitioners and ensures recognition of their professional expertise by their peers and their clients.
- Professional certification curriculums establishes standards or levels of competency and performance and provides added protection to clients and employers.
- Professional certifications compensate for the lack of advanced University programs in certain specialized areas



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## Professional Development Opportunities

### Professional Certifications

- Certification validates the individual's expertise. More importantly, the path to certification provides knowledge and skills that are vital to career advancement.
- Certification also demonstrates initiative, which helps the job candidate stand out above the rest in the eyes of prospective employers. Individuals who invest their own time and money to become certified possess dedication and determination, which are prized by employers.
- A strong motivation for managers to have their employees certified is the knowledge that the individual has mastered crucial technical knowledge. By hiring a job candidate who is certified, employers know they are hiring individuals who have proven themselves to possess a basic skill set and have met the certification's standards



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## Professional Certifications Opportunities CCE/CCC/ICC

- Eligibility: 8 years of experience
- Method: 7 hr exam (4-parts) + technical paper
- Cost: \$295 (M) and \$345 (NM)
- Re-examination: \$60
- Membership: \$130
- Association: AACE International
- Website: [www.aacei.org](http://www.aacei.org) or [www.cost.org](http://www.cost.org)
- Certified Cost Engineer/Certified Cost Consultant/Interim Cost Consultant



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## Professional Certifications Opportunities PSP/EVP

- Eligibility: 8 years of experience
- Method: 7 hr exam (4-parts)
- Cost: \$295 (M) and \$345 (NM)
- Re-examination: \$60
- Membership: \$130
- Association: AACE International
- Website: [www.aacei.org](http://www.aacei.org) or [www.cost.org](http://www.cost.org)
- Planning and Scheduling Professional/Earned Value Professional



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## Professional Certifications Opportunities

### PMP/CAPM

- Eligibility: 4,500hrs (3 years) in last 6 years + 35 contact hours of PM education
- Method: 4 hr exam (200 Questions)
- Cost: \$405 (M) and \$555 (NM)
- Re-examination: \$275 (M) and \$375 (NM)
- Membership: \$119 + Chapter (\$25)
- Association: PMI
- Website: [www.pmi.org](http://www.pmi.org)
- Project Management Professional/Certified Associate Project Manager



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## Professional Certifications Opportunities

### CQE/CQA/CRE/CSQE

- Eligibility: 8 years of experience
- Method: 4 hr exam (150 Questions)
- Cost: \$210 (M) and \$360 (NM)
- Re-examination: \$160
- Membership: \$119
- Association: ASQ
- Website: [www.asq.org](http://www.asq.org)
- Certified Quality Engineer/Certified Quality Auditor/Certified Reliability Engineer/Certified Software Quality Engineer



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## Professional Certifications Opportunities

### SSBB

- Eligibility: 2 completed projects or 3 years experience + 1 completed project
- Method: 4 hr exam (150 Questions)
- Cost: \$240 (M) and \$390 (NM)
- Re-examination: \$190
- Membership: \$119
- Association: ASQ
- Website: [www.asq.org](http://www.asq.org)
- Six Sigma Black Belt



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## Professional Certifications Opportunities

### CQM

- Eligibility: 10 years of experience
- Method: 4 hr exam (150 Questions)
- Cost: \$270 (M) and \$420 (NM)
- Re-examination: \$220
- Membership: \$119
- Association: ASQ
- Website: [www.asq.org](http://www.asq.org)
- Certified Quality Manager



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## Professional Certifications Opportunities ASP/CSP/CSHT/OSHT

- Eligibility: BS + 10 years experience
- Method: Exam (details contact ASSE)
- Cost: \$625 (M) and \$675 (NM)
- Re-examination: Contact ASSE
- Membership: \$120
- Association: ASSE
- Website: [www.asse.org](http://www.asse.org)
- Associate Safety Professional/Certified Safety Professional/Certified Safety and Health Trainer/Organizational Safety & Health Trainer



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## Professional Certifications Opportunities AVS/VMP/CSV

- Eligibility:
- Method: 4 hr exam (200 Questions)
- Cost: \$120 (M) and \$160 (NM)
- Re-examination: Varies
- Membership: \$125
- Association: SAVE International
- Website: [www.value-eng.org](http://www.value-eng.org)
- Associate Value Specialist/Value Methodology Practitioner/Certified Value Specialist



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## How does AACE-AGS Contribute?

- Provide networking opportunities for professionals
- Conduct technical seminars and presentations
- Conduct certification examinations more than twice a year at different locations in the Arabian Gulf
- Conduct Certification Refresher Courses twice a year



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# THANK YOU

## Q & A

[www.aacei.org](http://www.aacei.org) or [www.cost.org](http://www.cost.org)  
[www.geocities.com/aace\\_agc](http://www.geocities.com/aace_agc)  
[groups.yahoo.com/group/AACE-AGS](http://groups.yahoo.com/group/AACE-AGS)



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